



PRERNA INFRABUILD LIMITED

CIN : L65990GJ1988PLC01570

Lane Opp. Honest (Praladnagar), Off S. G. Road, Makarba, Ahmedabad - 380058

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**Prerna
Infrabuild
Limited**

(A BSE Listed Company)

Date: 27.08.2026

To, Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, 27th day of August, 2026.

Scrip Code: 531802

This is to inform you that, the Board of Directors of the Company at its meeting held on Thursday, 27th day of August, 2026 at the Registered Office of the Company inter alia considered & approved the following:

1. Fixed the date of 38th Annual General Meeting ("AGM") as on Monday, 28th September 2026 (through video conference/ another audio-visual Mode).
2. Approved Director Report, Corporate governance Report and AGM Notice, secretarial audit report.
3. The Register of members and Transfer of Books will remain close from Tuesday 22nd September 2026 to Monday 28th September 2026 (both days inclusive). The cutoff date for e-voting is 21st September 2026.
4. E voting for the purpose of AGM Shall be activated from 25th September 2026 (9:00 am IST) to 27th September 2026 (5:00 pm IST)
5. The Meeting Started on 12.30 Pm and concluded on 01.30 Pm.

Kindly take it on your record.

For, PRERNA INFRABUILD LIMITED


SANKET SHAH

Managing Director

DIN: 00038121

PRERNA INFRABUILD LIMITED

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Perna Infrabuild Limited
BSE Scrip Code: 531802

Sub: Integrated Annual Report for the financial year 2025-26 and Notice convening the 38th Annual General Meeting of the Company

Dear Sir/ Madam,

This is further to our letter dated August 27, 2026, wherein we had, inter alia, informed that the 38th Annual General Meeting of the Company would be held on Monday, September 28, 2026, at 11.00 a.m. (IST), through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

In accordance with Regulation 30, 34 and 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") please find enclosed herewith a copy of the Integrated Annual Report for the Financial Year 2025-26 and the Notice convening the 38th AGM, being sent to the members whose email addresses are registered with the Company/ Registrar and Transfer Agent/ Depository Participant.

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/ Registrar and Transfer Agent/ Depository Participant providing the weblink from where the Integrated Annual Report can be accessed on the Company's website i.e www.pernagroup.com

Prerna Infrabuild Limited
38thAnnual Report 2025-2026

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▪ **BOARD OF DIRECTORS**

Name	Designation	DIN
• Mr. Vijay C Shah	Chairman & Managing Director	00038062
• Mr. Sanket V. Shah	Managing Director & CFO	00038121
• Mrs. Nalini V. Shah	Whole time Director	00119538
• Mr. Surendra Sinh Bihola	Independent Director	10741727
• Mr. Vishal Mekhia	Independent Director	10741822
• Mr. Ketan Kumar Chinubhai Limbachia	Independent Director	10830670

▪ **COMPANY SECRETARY AND COMPLIANCE OFFICER**

- Megha Shah (Ahmedabad)

▪ **STATUTORY AUDITORS**

M/S Shah & Jhalawadia & Co, - Chartered Accountants,
Ahmedabad (Firm Registration Number: 140590W)

▪ **SECRETARIAL AUDITORS**

GKV& Associates. (PCS No. 19866) Ahmedabad

▪ **BANKERS**

- **Bank of Maharashtra**
Prerna Tirth Road Branch, Satellite, Ahmedabad-380015

▪ **REGISTERED OFFICE & WORKS**

▪ **"PRERNA"**

Survey No. 820/1, in lane of Panchwati Auto, Opp. AnandDhamDerasar,
SG Road, Makarba, Ahmedabad-380058.
Tel: 9909008010
E-mail: info@prernagroup.com
Website: www.prernagroup.com

• **Register & Share Transfer Agent**

- **Big Share Service Pvt. Ltd.**
E-2/3, Ansh Industrial Estate, Sakivihar Road, Saki Naka,
Andheri (E), Mumbai – 400072
Tel: 022-82470652/40430200
Email: info@bigshareonline.com
Website: www.bigshareonline.com

NOTICE

Notice is hereby given that the 38TH (Thirty Eight) Annual General Meeting(AGM) of the Members of **Prerna Infrabuild Limited** will be held on Monday, 28th September, 2026 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means(OAVM),for which purpose the Registered Office of the Company situated at Prerna' Survey no 820/1,in Lane of Panchvati auto Opp.AnandDhamDerasar, S.G. Road Ahmedabad-380058 shall be deemed as the venue for the Meeting and the proceedings of the AGM shall be deemed to be made thereat to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon and other reports.
2. To appoint a director in place of Shri Nalini Vijay Bhai Shah (DIN: 00119538), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS :

3. **To Consider and Approve enhancement in Borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution: -

“RESOLVED THAT in supersession of all the earlier resolutions passed in this regard, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the enabling provisions of the Memorandum of Association and the Articles of Association of the Company, the approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include, unless the context otherwise required, any Committee of the Board of Directors) to borrow, from time to time, any sum or sums of money in any currency, whether Indian or foreign, as may be required for the business of the Company, from one or more whole of the undertaking(s) of the Company, and in such manner as the Board may deem fit, together with power to take over substantial assets or management of the business and concern of the Company in certain events, to or in favour of the consortium of banks financing the working capital requirements of the Company and/or any other financial institutions/ investment institutions/banks or their Agent(s) or Trustee(s), if any, from whom financial assistances are/ would be availed by the Company to secure amounts lent and advanced/agreed to be lent and advanced to the Company by them either severally

or jointly upto a limit of INR 100 Crores (Rupees One Hundred Crores only) by way of loan, subscription to debentures, any other instruments etc., together with interest thereon at the respective agreed rates, compound interest, additional interest, commitment charges, guarantee commission, remuneration payable to the Trustees, if any, costs, charges, expenses and other monies payable to all such financial institutions/investment institutions/ banks, etc. in respect of financial assistance availed/to be availed from them or to the Trustees.

RESOLVED FURTHER THAT the charge/mortgage in favour of the consortium of banks/financial institutions/ investment institutions/Debenture Trustees/banks, etc. as aforesaid shall rank pari passu or subordinate or subservient to the existing or future charges already created/to be created in favour of the consortium of banks/financial institutions/investments institutions/ Debenture Trustees/banks/any other authority as may be decided by the Board in consultation with the said lender(s).

RESOLVED FURTHER THAT the Board be and is hereby authorised to finalise with the lenders, their Agents or Trustees, the deeds and documents for creating the aforesaid mortgage and/ or charge and to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient from time to time to give effect to this resolution and for any matters connected therewith or incidental thereto.”

4. To Consider and Approve Material Related Party Transactions to Be Entered into With Prernamount Infrabuild Llp (“Subsidiary Related Party”) For the Fy2026-27.

To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution;

“RESOLVED THAT pursuant to the provisions of 188 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 2(1)(zb), 2(1)(zc) and 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded to enter into and/or continue to enter into following transaction(s), from time to time, over one or more tranches, any sum or sums of money, from Prerna Infrabuild Limited (“Related Party”) for the Financial Year 2026-27, on such terms and conditions, as the Board may deem fit, for an aggregate amount not exceeding Rs. 55 Crore (Rupees fifty-five Crores only).

Sr. No	Amount of the proposed transactions	Type of Related Party Transactions	Amount of the proposed transactions (Rs in crore)
i.		Borrowing of Unsecured Loans/ Avail inter-corporatedeposit(s)/Credit Facilities/corporate guarantee.	Rs. 55 (Crore)

PRERNA INFRABUILD LIMITED

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and are hereby authorised, to finalize and execute all necessary agreements, documents and writings, and to perform all such acts, deeds, matters and things, as may be necessary, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.”

5. To Consider and Approve Material Related Party Transactions to Be Entered into With Prerna Solitaire Infra Llp (“Associate Llp Related Party”) For the Fy2026-27.

To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution;

“RESOLVED THAT pursuant to the provisions of 188 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 2(1)(zb), 2(1)(zc) and 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded to enter into and/or continue to enter into following transaction(s), from time to time, over one or more tranches, any sum or sums of money, from Prerna Infrabuild Limited (“Related Party”) for the Financial Year 2026-27, on such terms and conditions, as the Board may deem fit, for an aggregate amount not exceeding Rs. 10 Crore (Rupees ten Crores only).

Sr. No	Amount of the proposed transactions	Type of Related Party Transactions	Amount of the proposed transactions (Rs in crore)
i.		Borrowing of Unsecured Loans/ Avail inter-corporated deposit(s)/Credit Facilities/corporate guarantee.	Rs. 10 (Crore)

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and are hereby authorised, to finalize and execute all necessary agreements, documents and writings, and to perform all such acts, deeds, matters and things, as may be necessary, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any

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further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.”

6. To Consider and Approve Material Related Party Transactions to Be Entered into With Somprerna Solitaire Buildcon Llp (“Associate Llp Related Party”) For the Fy2026-27.

To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution;

“RESOLVED THAT pursuant to the provisions of 188 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 2(1)(zb), 2(1)(zc) and 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded to enter into and/or continue to enter into following transaction(s), from time to time, over one or more tranches, any sum or sums of money, from Prerna Infrabuild Limited (“Related Party”) for the Financial Year 2026-27, on such terms and conditions, as the Board may deem fit, for an aggregate amount not exceeding Rs. 10 Crore (Rupees ten Crores only).

Sr. No	Amount of the proposed transactions	Type of Related Party Transactions	Amount of the proposed transactions (Rs in crore)
i.		Borrowing of Unsecured Loans/ Avail inter-corporated deposit(s)/Credit Facilities/corporate guarantee.	Rs. 10 (Crore)

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and are hereby authorised, to finalize and execute all necessary agreements, documents and writings, and to perform all such acts, deeds, matters and things, as may be necessary, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.”

7. Power To Give Loans or Invest Funds of The Company in Excess of the Limits Specified Under Section 186 Of the Companies Act, 2013 As May Be Necessary for Business of The Company.

To consider and, if thought fit, to pass, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, and the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution), to: (a) give loans to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person (including subsidiaries); (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, on behalf of the Company, up to a sum not exceeding Rs. 100 Crore (Indian Rupees one Hundred Crore), in aggregate from time to time, notwithstanding the said loans / investments / guarantees together with the loans / investments / guarantees already made / provided may exceed 60% of the Company’s paid up share capital, free reserves or 100% of the Company’s free reserves whichever is more.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board (or Committee of the Board or any officer(s) authorized by the Board), be and is hereby severally authorised to take from time to time all decisions and such steps as may be necessary for giving loans, guarantees or providing securities or for making such investments and to execute such documents, deeds, writings, papers and/or agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate.”

Place: Ahmedabad

Date: 27/08/2026

By order of the Board

Sd/-

Mr. Sanket V. Shah

Managing Director

DIN: 00038121

Registered office:

'PRERNA' SURVEY No. 820/1,
IN LANE OF PANCHVATI AUTO,
OPP ANAND DHAM DERASAR,
S.G. ROAD AHMEDABAD - 380058,
Gujarat

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.prernagroup.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 25th September 2026 at 9.00 a.m. and ends on 27th September 2026 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
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Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the Evoting is in progress as per the information provided by company. On clicking the Evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with

	NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

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Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

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- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Prerna Infrabuild Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) The Board of Directors has appointed Mr. Gautam Virsadiya (FCS No. 12366 and CP No. 19866) of M/s. GKV & Associates. as the Scrutiniser to scrutinise the voting during the AGM and remote e-Voting process in a fair and transparent manner.
- (i) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@prernagroup.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

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PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORY.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)** which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Details of the Directors seeking appointment/ re-appointment at the 38th (Thirty Seventh) Annual General Meeting Pursuant to Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and as per Secretarial Standard -2 are provided below:

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

The following explanatory statements sets out all material facts relating to business mentioned under item Nos 2 of notice.

Item No. 2

ITEM NO. 2

DETAILS OF DIRECTOR RETIRING BY ROTATION AND SEEKING REAPPOINTMENT **Wholtime Director - Retiring by Rotation**

Name of Director	Shri. Nalini Vijaybhai Shah
Date of Birth	November 30, 1951
Date of Appointment	April 13, 1988
Qualification	B.COM
Expertise	FINANCE
Chairman/ Designated Partner/ Director of other Public Companies/ LLP	NIL
Chairman/ Member of Committees of other Companies*	Chairman: NIL Member: NIL
No of shares held in the Company	6564131

Note: The Directorship held by director mentioned above do not include directorship in Private Limited Company

ITEM NO. 3 To increase the borrowing limits of the Company

Considering the Company's ongoing expansion and the future business prospects, the Company may require additional funds from banks, financial institutions or any other person to support future growth, including capital expenditure, and strategic business initiatives.

In view of the above and considering the future funding requirements, it is proposed to borrow limits from INR 100 Crores (Rupees Hundred Crores only) under the provisions of Section 180(1)(c) of the Act and the rules made thereunder.

It is further informed that the provisions of Section 180(1)(c) of the Act impose restrictions on the borrowing powers of the Board to the extent of aggregate amount of the Company's paid-up share capital, free reserves and securities premium. However, amount in excess of the said limits can be borrowed after obtaining prior approval of the Members of the Company by way of special resolution and therefore, it is necessary to pass a special resolution to enable the Board of Directors to borrow monies not exceeding INR 100 Crores (Rupees Hundred Crores only).

The Board recommends the special resolution set out in Item No. 3 of this Notice for the approval of Members.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise, in the said resolution except to the extent of their shareholding, if any, in the Company.

Item No. 4 Related Party Transaction with Prernamount Infrabuild LLP

This is to apprise to the members that, the Company, in the ordinary course of its business and operational requirement, may avail funding support from its holding company, including by way of inter-corporate deposits/unsecured loans/ Corporate guarantee, to meet its working capital requirements and for general corporate purposes. Further, the Company may also have to enter a Related Party Transaction(s) in its day-to-day business requirements with its Group Companies. Further, Prernamount Infrabuild LLP, being the Subsidiary company/promoter group of Prerna Infrabuild Limited is a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Considering the business requirements of the Company, the Board of Directors is of the opinion that the proposed availing of inter-corporate deposit(s)/unsecured loans/ Corporate guarantee along with other related party transaction (as mentioned hereinbelow) shall not exceed Rs. 55 Crores, from time to time, over one or more tranches, for the FY2026-27, and would be in the best interest of the Company.

The proposed transaction for availing inter-corporate deposit(s) along with other transactions to be undertaken at arm's length basis and in the ordinary course of business on such terms and conditions as may be mutually agreed between the parties. However, in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members is required for material related party transactions.

The disclosure of minimum information as required by the SEBI Listing Regulations on related parties as per NSE Circular 26.06.2025 read with RPT Industry Standards is provided below

Since the transaction value exceeds the materiality threshold in terms of value as compared to other related party transactions i.e. 10% of the Annual Consolidated Turnover of the Company as on March 31, 2026, the comprehensive details of the information under below as required in has been provided for availing of intercorporate deposits/unsecured loans/ Corporate Guarantee & for other remaining transactions to be entered into by the Company with the said related party.

As per the provisions of Regulation 23(4) of the Listing Regulations, no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not. Accordingly, all related parties of the Company, including the promoter and promoter group, shall abstain from voting on the Resolution at item no. 4.

PRERNA INFRABUILD LIMITED

No valuation report or external party report was obtained or considered by the Audit Committee while approving the said Related Party Transaction. Accordingly, no web-link or QR Code is being provided.

The Audit Committee has reviewed the certificates provided by the CEO/Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards. The material RPT, has been approved by the Audit Committee and Board of Directors in its meeting held on August 27, 2026.

None of the other Directors, Key Managerial Personnel (KMP) of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in the Notice. The Audit Committee and the Board of Directors recommend the Resolution No. 4 of the notice for the approval of the Members as an Ordinary Resolution.

Sr No.	Particular	Remark
1	Name of the Related Party	Prernamount Infrabuild LLP
2	Country of incorporation of the related party	India
3	Nature of Relationship	Subsidiary of Prerna Infrabuild Limited
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Transaction(s), contract(s), arrangement(s) including purchase fixed assets, Land, Building etc. on a continuing basis.
5	Shareholding of the listed entity, whether direct or indirect, in the related party.	51%
6	Whether at arm's length basis	Yes
7	Whether in Ordinary course of business	Yes
8	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	55 Crore.
9	Any other information relevant or important for the members to take a decision on the proposed resolution.	Financial assistance/ support is a continuous/ recurring activity taking place amongst the group companies. It is driven by constant requirement of capital arising for operations and for their other business requirement/ objectives in accordance with laid down norms, policies and procedures.
10	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not applicable
11.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil

12.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
13.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year

The Management has provided the Audit Committee with relevant details of the proposed Material Related Party Transactions, in accordance with the SEBI Master Circular. The Audit Committee has noted that the said transaction(s) will be at an arm's length basis and will be in the ordinary course of business. The Related Party Transactions placed for Shareholders approval shall also be reviewed/ monitored on quarterly basis by the Independent Members of Audit Committee of the Company as per Regulation 23 of the SEBI Listing Regulations and Section 177 of the Act and shall remain within the proposed amount(s) being placed before the Shareholders. Any subsequent material modifications in the proposed transactions, as defined by the Audit Committee as a part of the Company's Policy on Materiality of and Dealing with Related Party Transactions, shall be placed before the Shareholders for approval, in terms of Regulation 23(4) of the SEBI Listing Regulations.

Shareholders may please note that in terms of provisions of the SEBI Listing Regulations, none of the related party(ies) (whether such related party(ies) are a party to the proposed transactions or not), shall vote to approve the Ordinary Resolutions at Item No. 4 of the Notice whether the entity is a related party to the particular transaction or not.

Based on the information on Related Party Transactions, summarized in this Notice and the recommendation of the Independent Members of Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No. 4 of the Notice for approval of the Shareholders.

None of the Directors or Key Managerial Personnel except Mr. Sanket Shah, Managing Director, of the Company or their relatives are in any way, financially or otherwise concerned or interested in the said Resolution(s) except to the extent of their shareholding in the Company, if any.

Item Number 5. Related Party Transaction with PRERNA SOLITAIRE INFRA LLP

This is to apprise to the members that, the Company, in the ordinary course of its business and operational requirement, may avail funding support from its holding company, including by way of inter-corporate deposits/unsecured loans/Corporate guarantee, to meet its working capital requirements and for general corporate purposes. Further, the Company may also have to enter a Related Party Transaction(s) in its day-to-day business requirements with its Group Companies. Further, PRERNA SOLITAIRE INFRA LLP, being the Associate /promoter group of Prerna Infrabuild Limited is a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Considering the business requirements of the Company, the Board of Directors is of the opinion that the proposed availing of inter-corporate deposit(s)/unsecured loans/ Corporate guarantee along with other related party transaction (as mentioned hereinbelow) shall not exceed Rs. 10 Crores, from time to time, over one or more tranches, for the FY2026-27, and would be in the best interest of the Company.

The proposed transaction for availing inter-corporate deposit(s) along with other transactions to be undertaken at arm's length basis and in the ordinary course of business on such terms and conditions as may be mutually agreed between the parties. However, in terms of Regulation 23 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members is required for material related party transactions.

The disclosure of minimum information as required by the SEBI Listing Regulations on related parties as per NSE Circular 26.06.2025 read with RPT Industry Standards is provided below

Since the transaction value exceeds the materiality threshold in terms of value as compared to other related party transactions i.e. 10% of the Annual Consolidated Turnover of the Company as on March 31, 2026, the comprehensive details of the information under the below table as required has been provided for availing of intercorporate deposits/unsecured loans/ Corporate Guarantee & for other remaining transactions to be entered into by the Company with the said related party.

As per the provisions of Regulation 23(4) of the Listing Regulations, no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not. Accordingly, all related parties of the Company, including the promoter and promoter group, shall abstain from voting on the Resolution at item no. 5.

No valuation report or external party report was obtained or considered by the Audit Committee while approving the said Related Party Transaction. Accordingly, no web-link or QR Code is being provided.

The Audit Committee has reviewed the certificates provided by the CEO/Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards. The material RPT, has been approved by the Audit Committee and Board of Directors in its meeting held on August 27, 2026.

None of the other Directors, Key Managerial Personnel (KMP) of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in the Notice. The Audit Committee and the Board of Directors recommend the Resolution No. 5 of the notice for the approval of the Members as an Ordinary Resolution.

Sr No.	Particular	Remark
1	Name of the Related Party	PRERNA SOLITAIRE INFRA LLP
2	Country of incorporation of the related party	India
3	Nature of Relationship	Associate of Prerna Infrabuild Limited
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Transaction(s), contract(s), arrangement(s) including purchase fixed assets, Land, Building etc. on a continuing basis.
5	Shareholding of the listed entity, whether direct or indirect, in the related party.	33%
6	Whether at arm's length basis	Yes
7	Whether in Ordinary course of business	Yes
8	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	10 Crore.
9	Any other information relevant or important for the members to take a decision on the proposed resolution.	Financial assistance/ support is a continuous/ recurring activity taking place amongst the group companies. It is driven by constant requirement of capital arising for operations and for

		their other business requirement/ objectives in accordance with laid down norms, policies and procedures.
10	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not applicable
11.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
12.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
13.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year

The Management has provided the Audit Committee with relevant details of the proposed Material Related Party Transactions, in accordance with the SEBI Master Circular. The Audit Committee has noted that the said transaction(s) will be at an arm's length basis and will be in the ordinary course of business. The Related Party Transactions placed for Shareholders approval shall also be reviewed/ monitored on quarterly basis by the Independent Members of Audit Committee of the Company as per Regulation 23 of the SEBI Listing Regulations and Section 177 of the Act and shall remain within the proposed amount(s) being placed before the Shareholders. Any subsequent material modifications in the proposed transactions, as defined by the Audit Committee as a part of the Company's Policy on Materiality of and Dealing with Related Party Transactions, shall be placed before the Shareholders for approval, in terms of Regulation 23(4) of the SEBI Listing Regulations.

Shareholders may please note that in terms of provisions of the SEBI Listing Regulations, none of the related party(ies) (whether such related party(ies) are a party to the proposed transactions or not), shall vote to approve the Ordinary Resolutions at Item No. 5 of the Notice whether the entity is a related party to the particular transaction or not.

Based on the information on Related Party Transactions, summarized in this Notice and the recommendation of the Independent Members of Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No. 5 of the Notice for approval of the Shareholders.

None of the Directors or Key Managerial Personnel except Mr. Sanket Shah, Managing Director, of the Company or their relatives are in any way, financially or otherwise concerned or interested in the said Resolution(s) except to the extent of their shareholding in the Company, if any.

Item Number 6: Related Party Transaction with SOMPRERNA SOLITAIRE BUILDCON LLP

This is to apprise to the members that, the Company, in the ordinary course of its business and operational requirement, may avail funding support from its holding company, including by way of inter-corporate deposits/unsecured loans/Corporate guarantee, to meet its working capital requirements and for general corporate purposes. Further, the Company may also have to enter a Related Party Transaction(s) in its day-to-day business requirements with its Group Companies. Further, SOMPRERNA SOLITAIRE BUILDCON LLP, being the Associate /promoter group of Prerna Infrabuild Limited is a related party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Considering the business requirements of the Company, the Board of Directors is of the opinion that the proposed availing of inter-corporate deposit(s)/unsecured loans/ Corporate guarantee along with other related party transaction (as mentioned hereinbelow) shall not exceed Rs. 10 Crores, from time to time, over one or more tranches, for the FY2026-27, and would be in the best interest of the Company.

The proposed transaction for availing inter-corporate deposit(s) along with other transactions to be undertaken at arm's length basis and in the ordinary course of business on such terms and conditions as may be mutually agreed between the parties. However, in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members is required for material related party transactions.

The disclosure of minimum information as required by the SEBI Listing Regulations on related parties as per NSE Circular 26.06.2025 read with RPT Industry Standards is provided below

Since the transaction value exceeds the materiality threshold in terms of value as compared to other related party transactions i.e. 10% of the Annual Consolidated Turnover of the Company as on March 31, 2026, the comprehensive details of the information under the below table as required has been provided for availing of intercorporate deposits/unsecured loans/ Corporate Guarantee & for other remaining transactions to be entered into by the Company with the said related party.

As per the provisions of Regulation 23(4) of the Listing Regulations, no related party shall vote to approve such resolutions whether the entity is a related party to the particular transaction or not. Accordingly, all related parties of the Company, including the promoter and promoter group, shall abstain from voting on the Resolution at item no. 6.

No valuation report or external party report was obtained or considered by the Audit Committee while approving the said Related Party Transaction. Accordingly, no web-link or QR Code is being provided.

The Audit Committee has reviewed the certificates provided by the CEO/Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards. The material RPT, has been approved by the Audit Committee and Board of Directors in its meeting held on August 27, 2026.

None of the other Directors, Key Managerial Personnel (KMP) of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in the Notice. The Audit Committee and the Board of Directors recommend the Resolution No. 6 of the notice for the approval of the Members as an Ordinary Resolution.

Sr No.	Particular	Remark
1	Name of the Related Party	SOMPRERNA SOLITAIRE BUILDCON LLP
2	Country of incorporation of the related party	India
3	Nature of Relationship	Associate of Prerna Infrabuild Limited

4	Nature, material terms, monetary value and particulars of the contract or arrangement	Transaction(s), contract(s), arrangement(s) including purchase fixed assets, Land, Building etc. on a continuing basis.
5	Shareholding of the listed entity, whether direct or indirect, in the related party.	25%
6	Whether at arm's length basis	Yes
7	Whether in Ordinary course of business	Yes
8	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	10 Crore.
9	Any other information relevant or important for the members to take a decision on the proposed resolution.	Financial assistance/ support is a continuous/ recurring activity taking place amongst the group companies. It is driven by constant requirement of capital arising for operations and for their other business requirement/ objectives in accordance with laid down norms, policies and procedures.
10	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not applicable
11.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Nil
12.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No
13.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year

The Management has provided the Audit Committee with relevant details of the proposed Material Related Party Transactions, in accordance with the SEBI Master Circular. The Audit Committee has noted that the said transaction(s) will be at an arm's length basis and will be in the ordinary course of business. The Related Party Transactions placed for Shareholders approval shall also be reviewed/ monitored on quarterly basis by the Independent Members of Audit Committee of the Company as per Regulation 23 of the SEBI Listing Regulations and Section 177 of the Act and shall remain within the proposed amount(s) being placed before the Shareholders. Any subsequent material modifications in the proposed

transactions, as defined by the Audit Committee as a part of the Company's Policy on Materiality of and Dealing with Related Party Transactions, shall be placed before the Shareholders for approval, in terms of Regulation 23(4) of the SEBI Listing Regulations.

Shareholders may please note that in terms of provisions of the SEBI Listing Regulations, none of the related party(ies) (whether such related party(ies) are a party to the proposed transactions or not), shall vote to approve the Ordinary Resolutions at Item No. 6 of the Notice whether the entity is a related party to the particular transaction or not.

Based on the information on Related Party Transactions, summarized in this Notice and the recommendation of the Independent Members of Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No. 6 of the Notice for approval of the Shareholders.

None of the Directors or Key Managerial Personnel except Mr. Sanket Shah, Managing Director, of the Company or their relatives are in any way, financially or otherwise concerned or interested in the said Resolution(s) except to the extent of their shareholding in the Company, if any.

Item no 7: Power to Give Loans or Invest Funds of The Company in Excess of The Limits Specified Under Section 186 Of the Companies Act, 2013 as May Be Necessary for Business of The Company.

The Company has been making various acquisitions in pursuit of strengthening its inorganic growth opportunities and all investments so made were well within the limits. In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives and considering the benefits that may accrue on the Company as a result of expansion of business through acquisitions, the Board of Directors of the Company proposes to invest surplus funds by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required, in the best interest of the Company. As per Section 186 of the Companies Act, 2013, companies are required to obtain approval of shareholders through a special resolution passed at a general meeting, if the aggregate of loans, investments, guarantees, or securities exceeds: (a) 60% of the company's paid-up share capital, free reserves, and securities premium account; or (b) 100% of its free reserves and securities premium account, whichever is more.

Board has proposed to the limits for loans, investments or providing security / guarantee u/s. 186 of the Companies Act, 2013 up to Rs. 100 Crore (Indian Rupees Hundred Cores), which is subject to the approval of the members of the Company. Hence, consent of the members is being sought

The above proposal is in the interest of the Company and the Board recommends passing the Resolutions as set out at Item No. 7 as special resolution. None of the Directors, Key Managerial Personnel of the Company or their relatives, are in any way concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding in the Company (if any).

Place: Ahmedabad
Date: 27/08/2026

By order of the Board

Sd/-

Mr. Sanket V. Shah
Managing Director
DIN: 00038121

PRERNA INFRABUILD LIMITED

DIRECTORS' REPORT

To,
The members of
PRERNA INFRABUILD LIMITED

Dear Members,

Your directors have pleasure in presenting the 38th Director's Report of your Company together with the Audited Statement for the financial year ended, 31st March, 2026.

The summary of operating results for the year ended 31st March, 2026 is given below:

FINANCIAL HIGHLIGHTS (Rupee in Lakh)

Particulars	Standalone		Consolidated	
	Current Year	Previous Year	Current Year	Previous Year
Sales	452.96	508.17	949.33	1046.82
Other Income	613.69	360.15	614.08	360.16
Total Income	1066.65	868.32	1563.41	1406.98
Depreciation	25.56	20.20	26.35	20.32
Tax				
Current Tax	88.92	32.91	88.92	32.91
Deferred Tax	(2.58)	(0.60)	(2.58)	(0.59)
Profit/(Loss) after Tax	323.59	134.45	352.69	130.55
Earnings per share (Rs.): Basic	0.90	0.37	0.90	0.37
Earnings per share (Rs.): Diluted	0.90	0.37	0.90	0.37

1. STATE OF COMPANY'S AFFAIRS

Standalone Income from operations during the financial year ended 31st March 2026 was at Rs. 452.96 Lakhs as against Rs 508.17 Lakhs representing and decreases by 11% over the previous year. Profit after Tax for the year under review amounted to Rs. 323.59 Lakhs as against Rs. 134.45 Lakhs.

Consolidated Income from operations during the financial year ended 31st March 2026 was at Rs. 1563.41 Lakhs as against Rs 1406.98 Lakhs representing and increase by 11% over the previous year. Profit after Tax for the year under review amounted to Rs. 352.69Lakhs as against Rs. 130.55 Lakhs.

2. CHANGE IN THE NATURE OF BUSINESS

Your Company continues to operate in the same business segment as that of previous year and there is no change in the nature of the business.

3. DIVIDEND

To conserve resources of the Company and in view inadequate profits, the directors do not recommend any Dividend for the year ended 31.03.2026.

4. TRANSFER TO RESERVES

The Board of Directors proposed to Rs. 323.59/- Lakh to General Reserve Account

5. MANAGEMENT DISCUSSION & ANALYSIS

A report on Management Discussion and Analysis, as required in terms of Regulation 34(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, forms part of this report and it deals with the Business Operations and Financial Performance, Research & Development Expansion & Diversification, Risk Management, Marketing Strategy, Safety & Environment, significant changes in key financial ratios etc. in Annexure-A.

6. CHANGES IN SHARE CAPITAL

Authorized Share Capital

There has not been change in Authorized Share Capital of Company.

Issued, Subscribed and Paid-Up Share Capital

There has not been Change in Issued, Subscribed and Paid-Up Share Capital of Company.

7. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES.

The Company has Two Subsidiary and three Associate Firm Viz. M/S Prerna Infrabuild Firm and PRERNAMOUNT INFRABUILD LLP and Prerna Solitaire Infra Llp, SOMPRERNA SOLITAIRE INFRA LLP, as on 31st March, 2026. There are no joint venture companies within the meaning of Section 2(87) of the Companies Act, 2013 ("Act") AND AOC 1 AS PER ANNEXURE C.

8. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no material changes and commitments, which have occurred between the end of the financial year of the Company and the date of the report, which has affected the financial position of the Company.

9. MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEES

The information of meetings of the Board of Directors and Committees as held during the financial year 2025-26 is provided under clause 2 (b) of the Corporate Governance Report.

10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3) (c) of the Companies Act, 2013, the Board of Directors hereby confirms that,

- i. In preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.
- ii. It has in the selection of the accounting policies, consulted the Statutory Auditors and has applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profits of the Company for that period.
- iii. It has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, to the best of its knowledge and ability. There are however, inherent limitations, which should be recognized while relying on any system of internal control and records.
- iv. It has prepared the annual accounts on a going concern basis.
- v. The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operation efficiently.

- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. INDEPENDENT DIRECTORS MEETING

During the year under review, the Independent Directors of the Company met on 27th January 2026, discussed inter-alia,

- a. Evaluation of performance of Non-Independent Director and the Board of Directors of the Company as a whole.
- b. Evaluation of performance of the Chairman of the Company, taking into views of executive and Non-Executive Directors.
- c. Evolution of the quality, content and timelines of flow of information between the management and the board that is necessary for the board to effectively and reasonably perform its duties.

12. DIRECTORS & KEY MANAGERIAL PERSONAL

Shri Nalini Vijaybhai Shah (DIN: 00119538) retires by rotation under Section 152 of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

13. CORPORATE GOVERNANCE

The Company is committed to maintain and adhere to the Corporate Governance requirements set out by SEBI. The Report on Corporate Governance along with requisite certificate from M/s. GKV&associates, Practicing Company Secretary, Ahmedabad, is annexed as an Annexure- E to this Report.

14. PERFORMANCE EVALUATION

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations 2015, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. The detailed information in this regard has been given in the Corporate Governance Report.

15. LISTING

The Equity shares of the Company are listed at Bombay Stock Exchange. The Company has paid listing fees to the Stock Exchange for the year 2025-26.

16. DEPOSITS

Your Company has not accepted any deposit and as such no amount of principal and interest were outstanding as at the Balance Sheet date.

17. RISK MANAGEMENT

The Company is exposed to various business risks. These risks are driven through external factors like economic environment, competition, regulations etc. The Company has laid down a well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor business and non-business risks. The Audit Committee and Board periodically review the risks and suggest steps to be taken to manage/mitigate the same through a properly defined framework. During the year, a risk analysis and assessment was conducted, and no major risks were noticed, which may threaten the existence of the Company.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR)

A Corporate Social Responsibility ("CSR") Committee has been constituted in accordance with Section 135 of the Companies Act. The details required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, with respect to the CSR Committee and an Annual Report on CSR activities undertaken during the financial year ended March 31, 2026 are appended as Annexure G to this Report. The CSR Policy is available on the website of the Company at www.pernagroup.com. The Company has not participated in any direct or indirect political contributions and/ or charitable contributions/sponsorships.

19. STATUTORY AUDITORS AND AUDITORS REPORT

At 37th Annual General Meeting held in 2025-26 M/S Shah & Jhalawadia, Chartered Accountants (Firm Registration No: 0140590W) were appointed as the statutory auditors of the Company, will hold office till the conclusion of the 42nd Annual General Meeting of the Company.

The Report given by the Auditors (M/s Saini Pati Shah & Co, LLP) on the financial statement of the Company is part of this Report. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Act.

20. Secretarial Auditors and Secretarial Standards

A Secretarial Audit Report for the year ended 31st March, 2026, in prescribed form, duly audited by a Practicing Company Secretary Mr. Gautam Virsadiya (M No: FCS-12366, CP No: 19866), M/s. GKV & Associates is annexed as Annexure-D herewith and forming part of the report.

There is no qualification, reservation or adverse remark made by the Secretarial Auditor in its report. In terms of Regulation 24(A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time, the Company has obtained the Secretarial Compliance certificate from Mr. Gautam Virsadiya (M No: FCS-12366, CP No: 19866), M/s. GKV & Associates, a firm of Practicing Company Secretaries, Ahmedabad, Gujarat is annexed in Annexure- D and forms part of the Annual Report and the same was also intimated to the Stock Exchanges where the shares of the Company are listed.

Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Company has obtained a certificate from Mr. Gautam Virsadiya (M No: FCS-12366, CP No: 19866), M/s. GKV & Associates a firm of Practicing Company Secretaries, Ahmedabad is annexed in Annexure-D and forms part of the Annual Report and the same was also intimated to the Stock Exchanges where the shares of the Company are listed.

Your Company is in compliance with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi for the financial year ended March 31, 2026.

Further, your directors in their meeting held on June 19, 2025, have appointed M/s. GKV & Associates, Company Secretaries, Practicing Company Secretary, Ahmedabad, Gujarat as Secretarial Auditors of the Company for a period of 5 (Five) consecutive years from the conclusion of this 37th Annual General Meeting till the conclusion of the 42nd Annual General Meeting (i.e., for FY 2025-26 to FY 2029-30).

21. COMMITTEES OF THE BOARD

Currently the Board has Four Committees:

- a. Audit Committee,
- b. Stakeholders' Relationship Committee,
- c. Nomination & Remuneration committee.
- d. Corporate Social Responsibility committee.

PRERNA INFRABUILD LIMITED

A detailed note on the Board and its committees, composition and compliances, as per the applicable provisions of the Act and Rules is provided under the Corporate Governance Report.

22. **DISCLOSURE REGARDING MAINTENANCE OF COST RECORDS**

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

23. **PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

There were no additional investments made in Prerna Infrabuild and Prerna mount Infrabuild Llp, PRERNA SOLITAIRE INFRA LLP, Somprerna LLP, Vipreja LLP during the financial year ended 31st March 2026.

24. **EXTRACT OF ANNUAL RETURN**

Extract of Annual Return of the Company is annexed herewith as to this Report and also available on www.prernagroup.com

25. **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) & 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure B.

26. **INSURANCE**

All the insurable interest of the Company, including Inventories, Buildings, Machinery etc., is adequately insured.

27. **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions done by the Company during the financial year were at arm's length and in ordinary course of business. All related party transactions were reviewed and approved by the Audit Committee. During the financial year 2025-26, your Company has entered into any material related party transaction as per the SEBI Listing Regulations with any of its related parties. Disclosures pursuant to the Accounting Standards on related party transactions have been made in the notes to the Financial Statements. As there were related party transactions which were in the ordinary course of the business or not on arm's length basis and also since there was no material related party transaction as stated above, disclosure under Section 134(3) (h) in Form AOC-2 of the Companies Act, 2013 is available in Annexure F.

29. **DECLARATION BY INDEPENDENT DIRECTORS**

The Board of Directors of the Company hereby confirms that all the independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013.

28. **FAMILIARIZATION PROGRAMME**

Since all independent directors are associated with the Company for more than 5 (years), the company has not conducted familiarization program for independent directors.

29. **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has established a Vigil Mechanism / Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Policy has a systematic mechanism for directors and Employees to report concerns about unethical behavior, actual or suspected fraud or violation

Of the Company's Code of Conduct or policy.

30. NOMINATION AND REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, senior Management and their Remuneration including criteria for determining qualifications, positive attributes, Independence of a director. The details of the Nomination and Remuneration Policy are covered in the Corporate Governance Report. The said policy has also been uploaded on the Company's website www.pernagroup.com.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

A. Conservation of Energy

Since the Company does not carry out any manufacturing activity, the particulars regarding conservation of energy, technology absorption and other particulars as required by the Companies (Accounts) Rules, 2014 are not applicable.

B. Technology Absorption

There is no research and development activity carried out by the Company.

32. FOREIGN EXCHANGE EARNINGS AND OUT GO

There were no foreign exchange earnings and outgo during the year under review.

33. EQUITY CAPITAL

a) BUY BACK OF SECURITIES

The Company does not have any scheme or provision of money for the purchase of its own shares by employees/ Directors or by trustees for the benefit of employees/ Directors.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

No Bonus Shares were issued during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

e) EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.

SHARES IN SUSPENSE ACCOUNT

- Aggregate number of shareholders and the outstanding shares in the Suspense Account lying at the beginning of the year: **NIL**
- Number of shareholders who approached issuer for transfer of shares from Suspense Account during the year: **Not Applicable**
- Number of shareholders to whom shares were transferred from Suspense Account during the year: **Not Applicable**
- Aggregate number of shareholders and the outstanding shares in the Suspense Account lying at the end of the year: **NIL**

- That the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: **Not Applicable**

SHARES IN UNCLAIMED SUSPENSE ACCOUNT

- Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account lying at the beginning of the year: **NIL**
- Number of shareholders who approached issuer for transfer of shares from the Unclaimed Suspense Account during the year: **Not Applicable**
- Number of shareholders to whom shares were transferred from the Unclaimed Suspense Account during the year: **Not Applicable**
- Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account lying at the end of the year: **NIL**

34. INTERNAL FINANCIAL CONTROLS

The Company has an internal financial control system commensurate with the size, scale and complexity of its operations. The internal controls over financial reporting have been identified by the management and are checked for effectiveness across all locations and functions by the management and tested by the Auditors on a sample basis. The controls are reviewed by the management periodically and deviations, if any, are reported to the Audit Committee.

35. PREVENTION OF INSIDER TRADING CODE

As per SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended from time to time, the Company has adopted a Code of Conduct to Regulate, Monitoring & Reporting of Trading by Insiders.

The Company has appointed Company Secretary of the Company as Compliance Officer, who is responsible for setting forth procedures and implementation of the code of conduct for trading in Company's securities. During the FY 2025-26 the Company has duly complied with the said code.

Apart from this Code the Company has put in place Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI), Policy and procedures for inquiry in case of leak of unpublished price sensitive information to ensure compliance with SEBI Prohibition of Insider Trading Regulation (PIT Regulations) with the approval of the Board of Directors. During the year, the Company regularly sent

informational e-mails to the specified Employees on topics including Do's and Don'ts while dealing with the securities of the Company and window open period/closed period to familiarise, educate and remind them of the provisions of Share Dealing Code and SEBI PIT Regulations.

Your Company is maintaining Structured Digital Database ('SDD'), the database of unpublished price sensitive information (UPSI), shared internally and externally, with the intent of keeping track as to who all were in the know of an UPSI before it became public.

36. INTERNAL CONTROL SYSTEM

The Company has in place, adequate systems of Internal Control to ensure compliance with policies and procedures. It is being constantly assessed and strengthened with new / revised standard operating procedures and tighter information technology controls. Internal audits of the Company are regularly carried out to review the internal control systems. The Audit Reports of Internal Auditor along with their recommendations and implementation contained therein are regularly reviewed by the Audit Committee of the Board. Internal Auditor has verified the key internal financial control by reviewing key controls impacting financial reporting and overall risk management procedures of the Company and found the same satisfactory. It was placed before the Audit Committee of the Company.

37. ANY SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS

No orders were passed by the Regulators or courts or Tribunals impacting the going concern Status and Company's operation in future.

38. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Prevention of sexual harassment at the workplace is a critical issue that requires robust mechanisms and proactive measures. The Vishakha Guidelines, established by the Supreme Court of India in 1997, laid the foundation for addressing sexual harassment at the workplace. These guidelines were further reinforced by the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013(i.e. POSH Act). Your Company is committed to providing a safe and conducive work environment to all its employees and associates. In compliance with POSH Act and rules made thereunder, your Company has constituted Internal Complaints Committees (ICCs) covering all workplaces to address complaints of sexual harassment. The company has put in place a Policy on Prevention of Sexual Harassment (POSH) of Women at the Workplace, serving as guiding policies dedicated to preventing and redressing incidents of harassment, ensuring complete anonymity, confidentiality and fairness in the investigation process.

Regular awareness programs and training sessions are conducted to sensitize employees about appropriate workplace behaviour and the consequences of harassment, thereby fostering a respectful and inclusive workplace culture. To sum up, the Company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. There are no instances of Harassment reported during the year 2025-26 under Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The below table provides details of complaints received/ disposed during the financial year 2025-26:

S. No	Particulars	Status of the No. of complaints received and disposed off
1	Number of complaints at the beginning of financial year	Nil
2	Number of complaints filed during the financial year	Nil
3	No. of complaints disposed during the financial year	Nil
4	No. of complaints pending at the end of financial year	Nil

As per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, your Company follows calendar year for annual filling with statutory authority.

39. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

40. DETAILS OF FRAUDS REPORTED BY THE AUDITORS

During the year under review, neither the Statutory Auditor nor the secretarial auditor have reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees.

41. HUMAN RESOURCE

Your Company recognizes its employees as most valuable resource and ensures strategic alignment of Human Resource Initiatives and practices to business priorities and objectives. Its constant endeavour is to invest in Human Talent and Talent Management Processes to improve capabilities and potentials of human capital of the organization to cope with challenging business environment, varying needs of the customers and bring about customers delight by focusing on the Customers' needs. Attracting, developing and retaining the right talent and keeping them motivated will continue to be a key strategic initiative and

the organization continues to be focused on building up the capabilities of its people to cater to the business needs. Given growth plans of the Company, an important strategic focus is to continue to not only nurture its human capital, but also proactively focus on preparing all employees for the challenges of the future.

The Company strives to provide a healthy, conducive and competitive work environment to enable the employees excel and create new benchmarks of quality, productivity, efficiency and customer delight. The Company always believes in maintaining mutually beneficial, healthy and smooth industrial relations with the employees and the Unions which is an essential foundation for the success of any organisation. The proactive initiatives combined with fair Wage Settlements at Manufacturing Plants have ensured healthier and more transparent Industrial Relations based on foundation of mutual trust and co-operation.

42. ACKNOWLEDGEMENT

The Directors place on record their sincere appreciation for the dedication, hard work and commitment of the employees at all levels and their significant contribution to your Company's growth. Your company is grateful to the Distributors, Dealers, and Customers for their support and encouragement. Your directors thank the Banks, Financial Institutions, Government Departments and Shareholders and look forward to having the same support in all our future endeavors.

Date: 27/08/2026
Place: Ahmedabad

for, and on behalf of the Board

SD/-

Vijay C Shah
Chairman and Managing Director
DIN: 00038062

ANNEXURE-A**MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion and Analysis is given in a separate section forming part of the Director's Report in this Annual Report.

The global economy in CY 2025 saw a year defined by the recalibration of trade relationships, persistent geopolitical uncertainty, and a gradual normalization of monetary policy. World output is estimated to have expanded at around 3.4%, broadly in line with CY 2024 stabilization efforts, but the underlying texture of growth was distinctly uneven. Economic activity remained resilient, supported by easing inflation, gradual normalization of monetary policy, steady domestic demand across several large economies, and sustained investment in technology, particularly in Artificial Intelligence (AI) and digital infrastructure. These structural factors helped offset persistent challenges arising from trade fragmentation, elevated tariffs, and ongoing geopolitical uncertainty.

Region	CY 2025	CY 2026 (F)	CY 2027 (F)
Global GDP Growth	3.4%	3.1%	3.2%
Advanced Economies	1.9%	1.8%	1.7%
Emerging Markets	4.4%	3.9%	4.2%
United States	2.1%	2.3%	2.1%
Euro Area	1.4%	1.1%	1.2%
China	5.0%	4.4%	4.0%
India (FY basis)	7.6%	6.5%	6.6%

Global Economic Outlook

Global growth is expected to remain at 3.1% in CY 2026, below the IMF's pre-pandemic long-term average of 3.7%, declining from last year amidst prolonged geopolitical tensions and trade-related uncertainties. AI-related investments and still accommodative financial conditions are supporting economic activity, even as bouts of heightened asset price volatility reflect shifting market sentiment.

Recent energy price increases due to the West Asia conflict have heightened upside inflation risks and clouded the global growth outlook. The outlook is highly contingent on the evolving situation in

West Asia: an early resolution would likely limit the damage, whereas further escalation and a protracted conflict could have a more severe impact on the global economy. At the same time, the ongoing trade and policy uncertainty is reinforcing concerns about the outlook. Advanced economies are forecast to grow by 1.8% during the year, marginally less than last year, while Emerging Markets and Developing Economies (EMDEs) are expected to grow at 3.9% over the same period, 50 bps lower than last year. The strengthening of the US dollar after the outbreak of the West Asia conflict on safe-haven demand has had a direct impact on emerging economies. Global headline inflation, after moderating steadily in recent years, is projected to tick up to 4.4% in CY 2026, reflecting the impact of the Middle East conflict, which has pushed up energy commodity prices and disrupted global supply chains. However, assuming the conflict remains limited in duration and scope, inflation is expected to resume its downward trajectory in CY 2027, easing to 3.7%, led by the expectation that energy prices

will normalize as hostilities subside and the lagged effects of prior monetary policy tightening continue to anchor inflation expectations.

Indian Economic Overview

India's economic fundamentals enter FY 2026-27 in a position of notable strength. The RBI projects India's GDP growth for FY 2026-27 at 6.6%. India's domestic growth is on an upward trajectory owing to multiple factors such as robust domestic demand, income tax and goods and services tax (GST) rationalization, front-loading of government capital expenditure (CAPEX), along with facilitative monetary and financial conditions and benign

inflation. The IMF, in its April 2026 World Economic Outlook, has affirmed India's status as the world's fastest-growing major economy for the near future. However, risks remain due to uncertainties from the ongoing West Asia conflict, potential supply disruptions and global financial volatility. Volatility in global crude oil prices remained a key macroeconomic factor influencing the Indian economy during the year. Elevated and fluctuating oil prices impacted import costs, inflation levels, transportation expenses, and overall input costs across industries, given India's dependence on energy imports. Higher crude prices also exerted pressure on the trade deficit and currency movement, while affecting consumer spending and corporate profitability in energy intensive sectors. The weakening of the Indian Rupee during the year, while supporting export competitiveness 2026

Residential Outlook: Stable, Quality-Led Growth

The RBI's repo rate cut to 5.25% provides a significant demand catalyst, particularly for first-time buyers and the premium segment.

Simplified transactions for homebuyers

Tax compliance was eased for resident buyers purchasing immovable property from non-residents, with the removal of the requirement to obtain a TAN, allowing TDS deposits through the buyer's PAN, streamlining cross-border transactions and reducing administrative friction. This is expected to particularly benefit NRI participation in Indian real estate.

Union Budget 2026-27 takeaways

The Union Budget 2026-27, presented on February 01, 2026, continued the government's capital expenditure-driven growth model, reinforcing infrastructure as the backbone of India's economic and urban expansion. While the budget did not introduce direct demand-side incentives for housing, its sharp focus on infrastructure, urbanization, and institutional capital is expected to create strong indirect momentum across residential and commercial real estate segments, setting a constructive backdrop for long-term sector growth.

Challenges Regulatory and Approval Delays

Despite significant improvements post-RERA, regulatory complexity remains a persistent challenge. Delays in land use approvals, construction permits, and retrospective policy changes continue to introduce cost and timeline risks into project execution. As the market shifts towards larger-scale, premium developments, the stakes associated with approval delays have risen commensurately, making regulatory navigation a critical competency for developers.

Financing Costs and Developer Leverage

While the RBI's rate cut trajectory is broadly supportive, smaller and mid-sized developers continue to face challenges in accessing competitively priced capital. The divergence between large, well-capitalized developers, who benefit from strong brand equity and diversified funding sources, and more leveraged regional players remain pronounced. Rising construction material costs, higher land acquisition prices, and the continued shift towards premium products have collectively increased capital requirements for competitive development, creating structural barriers for smaller participants.

Human Resources and Technology Transition

India's real estate sector continues to grapple with skilled Labour shortages that disrupt construction timelines and inflate project costs. The imperative to reduce dependence on manual Labour through the adoption of modern construction methods, including pre-fabrication, modular construction, and digital project management tools, is pressing. At the same time, the rapid integration of AI, data analytics, and Prop Tech into sales, asset management, and facility operations requires developers to invest in technology capabilities, with those who fail to adapt at risk of losing competitive ground to digitally native platforms and tech-forward developers.

Opportunities

Premium and Luxury Housing Demand

The structural shift towards premium and luxury housing represents one of the most durable opportunities in the Indian residential market. With homes above ₹1 crore now accounting for 50% of total annual sales, up from a negligible share just five years ago, and high-net-worth individuals, dual-income households, and returning NRIs driving demand, developers with strong brand equity and the ability to deliver quality products in prime locations are well positioned to capture sustained value creation. The RBI's rate cut to 5.25% further enhances the economics of premium homeownership.

Health and Safety Management Systems

Safety is our foremost priority and a cornerstone of our operational excellence. We are committed to the health and safety of every employee and stakeholder, as outlined in our Health & Safety Policy. A robust Health and Safety Management System is certified to the ISO 45001:2018 international standard and follows a proactive Plan-Do- Check-Act (PDCA) cycle with leadership commitment, active consultation, and participation at all levels as its foundation in pursuit of a 'Score Zero' safety record.

Date: 27/08/2026
for, and on behalf of Board
Place: Ahmedabad
SD/-
Shri Vijay C Shah
Chairman and Managing Director
DIN: 00038062
ANNEXURE-B
PARTICULARS OF REMUNERATION

Information in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

The ratio of the remuneration of each director to the median remuneration of the employees
i. The percentage increase in remuneration of each Director, CFO, CEO, CS in the financial year -

Name of Director	Designation	Remuneration of the Directors for 2024-25 (Rs. in Lakhs)	Median remuneration of the employees (Rs. in Lakhs)	Ratio of remuneration of the directors to the median remuneration of the employees
Vijay C Shah	Chairman and Director	24.00	N.A.	N.A.
Nalini V Shah	Whole Time Director	24.00	N.A.	N.A.
Sanket V Shah	Managing Director	24.00	N.A.	N.A.

ii. The percentage increase/decrease in the median remuneration of employees in the financial year 2025-26: N.A.

- iii. Average percentile increases in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

PARTICULARS OF EMPLOYEES

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. Particulars of top ten Employees in terms of remuneration drawn: N.A
- ii. Employees who are employed throughout the year and in receipt of remuneration aggregating Rs.1,02,00,000/- or more per year: Nil
- iii. Employees who are employed part of the year and in receipt of remuneration aggregating Rs.8, 50,000/- per month: Nil

Average percentile increase made in the salaries of employees other than the managerial personnel in the last financial year and comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage increase made in the salaries of employees other than the Managerial Personnel in FY 2025-26 was 15% whereas there was an increase of 10% in the remuneration drawn by the Executive Chairperson.

It is hereby affirmed that the remuneration paid during FY 2025-26 is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Annexure - C

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiary

No.	Particulars	Subsidiary Company	Subsidiary Company
1.	Name of the Company	PRERNA INFRABUILD FIRM	PRERNMOUNT INFRABUILD LLP
2.	Reporting period for the associate concerned.	FROM 01/04/2025 TO 31/03/2026	FROM 07/08/2025 TO 31/03/2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	
4.	Partners fixed capital	1,00,000.00	1,00,000.00
5.	Reserves & surplus	-	(13,68,636)
6.	Total assets	21,34,52,527	40,90,99,867
7.	Total Liabilities	21,34,52,527	40,90,99,867
8.	Investments	NIL	NIL
9.	Turnover	4,96,36,700	NIL
10.	Profit before taxation	(77,99,097)	(13,68,635)
11.	Provision for taxation	NIL	NIL
12.	Profit after taxation	(77,99,097)	(13,68,635)
13.	Proposed Dividend	NIL	NIL
14.	% of shareholding	90%	51%

1. Names of subsidiaries which are yet to commence operations

Not applicable

2. Names of subsidiaries which have been liquidated or sold during the year.

Not applicable

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Associate Company

No.	Particulars	Associate company
1.	Name of the Company	PRERNA SOLITAIRE INFRA LLP
2.	Reporting period for the associate concerned.	FROM 01/04/2025 TO 31/03/2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A
4.	Partners Contribution	145054188
5.	Reserves & surplus	(27065705)
6.	Total assets	201512728
7.	Total Liabilities	201512728
8.	Investments	NIL
9.	Turnover	10434555
10.	Profit before taxation	(13058437)
11.	Provision for taxation	NIL
12.	Profit after taxation	(13058437)

PRERNA INFRABUILD LIMITED

13.	Proposed Dividend	NIL
14.	% of shareholding	33.00%

No.	Particulars	Associate company
1.	Name of the Company	SOMPRERNA SOLITAIRE BUILDCON LLP
2.	Reporting period for the associate concerned.	FROM 01/04/2025 TO 31/03/2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A
4.	Partners Contribution	253886395
5.	Reserves & surplus	-
6.	Total assets	253886395
7.	Total Liabilities	253886395
8.	Investments	NIL
9.	Turnover	NIL
10.	Profit before taxation	-140060
11.	Provision for taxation	NIL
12.	Profit after taxation	-140060

13.	Proposed Dividend	NIL
14.	% of shareholding	25.00%

ANNEXURE-D**FORM NO. MR-3**

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,
Prerna Infrabuild Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Prerna Infrabuild Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;(Not Applicable to the Company during the Audit Period)

5. Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/ CIR/2025/0000000137 dated October 15, 2025 for Listing of Commercial Papers issued by the Securities and Exchange Board of India.
6. Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - f) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during the Audit Period);
 - h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit Period); and
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 [SEBI (LODR)]
7. Based on our verification, we have observed that the SEBI Regulations mentioned at was complied with in relation to issue of further Share Capital in the form of preferential issue of equity warrants; Based on our verification, we have observed that the SEBI Regulations mentioned at (d), (e), (g), (h) and (I) are not applicable to the Company during the year as it has not:
 - i. Listed Debt Capital;
 - ii. Proposed to Delist its Equity Shares;
 - iii. Proposed to Buy Back any of its Securities.
8. Specifically applicable Laws to the Company, as identified and confirmed by the Management
 - i. Gujarat Town Planning & Urban Development Act, 1976 & their Rules, 1979;
 - ii. Transfer of Property Act, 1882.
 - iii. Real Estate Regulation and Development Act, 2016
9. Labor Laws applicable to the Employees of the Company:
 - i. Provident Fund Act, 1952;
 - ii. Employees State Insurance Act, 1948;
 - iii. Profession Tax Act, 1975;
 - iv. The Payment of Gratuity Act, 1972

We have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors (SS 1) and General Meeting (SS 2).
- b) Clauses of Listing Agreements (applicable till November 30, 2015) entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (effective from December 01, 2015).

Under the SEBI We further report that:

PRERNA INFRABUILD LIMITED

Regulation 34 Non-submission of the Annual Report within the period prescribed under this regulation	Fine Amount Rs. 4720/- for Late Submission of Annual Report	Paid
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Compliances of applicable Financial Laws including, Direct & Indirect Tax Laws by the Company has not reviewed in this Audit Report; since the same has been subject to reviewed by the Statutory Auditor & other Designated Professionals.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that:

Based on our review of Compliance Mechanism established by the Company and on the basis of Compliance Certificate(s) issued by the Managing Director and taken on record by the Board of Directors at their meeting(s), we are of opinion that, there are adequate systems and processes in place in the Company, which is commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As informed the Company has responded appropriately to the notices received from various statutory/regulatory authorities including initiating action for corrective measures, wherever focused necessary.

We further report that:

During the audit period there are no events/actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines etc. referred above.

Date: 20/08/2026
Place: Ahmedabad

GKV & ASSOCIATES.

Sd/-
Gautam Virsadiya
Practicing Company Secretary
UDIN- F012366H001165254
FCS 12366, C.P. NO 19866

To,
The Members,

PRERNA INFRABUILD LIMITED

Prerna Infrabuild Limited

Our report of even date is to be read along with this letter.

Management Responsibility:

Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

Auditors Responsibility:

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and books of accounts of the Company or verified compliances of Laws other than those mentioned above. Wherever required, we have obtained the management representation about the Compliance of laws, rules and regulations and happening of events etc.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

Disclaimer:

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 20/08/2026
Place: Ahmedabad

GVK & ASSOCIATES.

SD/-
GautamViradiya
Practicing Company Secretary
UDIN- F012366H001165254
FCS 31820, C.P. NO 19866

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
PRERNA INFRABUILD LIMITED
'PRERNA' SURVEYNO 820/1,
IN LANE OF PANCHVATI AUTO
OPP ANAND DHAM DERASAR,
S.G. ROAD AHMEDABAD
GJ 380058 IN

PRERNA INFRABUILD LIMITED

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **PRERNA INFRABUILD LIMITED** having CIN L65990GJ1988PLC010570 and having registered office at 'PRERNA' Survey no 820/1, In Lane of Panchwati Auto Opp Anand Dham Derasar, S.G.Road Ahmedabad G 380058 In (hereinafter referred to as "the Company"), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me/ us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	VIJAY CHANDULAL SHAH	00038062	13/04/1988
2	SANKET VIJAYBHAI SHAH	00038121	29/05/2004
3	NALINI VIJAY SHAH	00119538	13/04/1988
4	VISHAL MEKHIYA	10741822	21/08/2024
5	SURENDRASINH BIHOLA	10741727	21/08/2024
6	KETAN LIMBACHIYA	10830670	13/11/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: August 20TH, 2026

Signature:

GKV & ASSOCIATES.
GautamVirsadiya
practicing Company Secretary
FCS 12366, C.P. NO 19866
UDIN: F012366H001165276

ANNEXURE-E

CORPORATE GOVERNANCE REPORT

This section on Corporate Governance forms part of the Annual Report to the shareholders. This report is given in terms of Regulation 15(2) of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

1. COMPANY'S PHILOSOPHY & CODE OF GOVERNANCE:

The Company believes in conducting its affairs in a fair and transparent manner and maintaining the good ethical standards in its dealing with all its constituents.

CODE OF CONDUCT AND ETHICS

The Board of Directors has amended the Code of Conduct and Ethics to align with the provisions of the Companies Act, 2013. The confirmation from the Managing Director cum CEO regarding compliance with the code by all the Directors and Senior Management forms part of the Report. The Code of Conduct and Ethics is displayed on the website of the Company (www.prernagroup.com).

CEO / CFO CERTIFICATION

PRERNA INFRABUILD LIMITED

Shri Vijay Chandulal Shah, Managing Director and CEO and Shri Sanket Vijay Shah, Managing Director and CFO have issued certificate pursuant to the provisions of Regulation 17(8) of the SEBI (LODR) Regulations, 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

2. **BOARD OF DIRECTORS:**

A. **COMPOSITION OF THE BOARD OF DIRECTORS**

The Company is compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board"). The Board acts with autonomy and independence in exercising its strategic supervision, discharging its fiduciary responsibilities and ensuring that the management observes the highest standards of ethics, transparency and disclosure. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

As on March 31, 2026, the strength of the Board was six Directors comprising of three executive Directors and three non-executive independent directors.

None of the Directors on the Board hold directorships in more than eight (8) Listed Companies or ten (10) public companies or act as an Independent Director in more than seven (7) Listed Companies. Further, none of them is a member of more than ten (10) committees or Chairman of more than five (5) committees across all the public companies in which he or she is a director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

Independent Directors are Non-Executive Directors as defined under Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Act. The maximum tenure of Independent Directors is in compliance with the Act. All the Independent Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Act.

Details of Directors as on March 31, 2026 and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended 2026 is given below:

C= Chairman

MD= Managing Director

Directors	Attendance Particular				Committee/ Membership	
	Category	Board Meeting	Last AGM	Other Directorship	Member	Chairman
Shri Vijay C Shah	CEO& MD	6	Yes	1	2	-
Smt Nalini V Shah	WTD	6	Yes	0	-	-
Shri Sanket V Shah	CFO &MD	6	Yes	9	2	-
Shri ketan limbachiya	NEI	6	Yes	0	2	-
Shri Surendrasinh Bihola	NEI	6	Yes	0	-	2
Shri Vishalkumar mekhiya	NEI	6	yes	0	2	2

WTD= Whole time director

NEI= Non-executive, Independent

*Exclude private limited companies and as per Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Membership/Chairmanship of the Audit Committee and Stakeholders Relationship Committee in Indian public companies have been reported.

• **INTERSE RELATIONSHIP BETWEEN DIRECTORS**

None of the Directors except Mr. Vijay Shah, Mr. Sanket Shah and Mrs. Nalini Shah, have relationships amongst director inter-se.

• **MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS**

The Directors of your Company are from diverse fields and have expertise and long-standing experience and expert knowledge in their respective fields which are relevant and of considerable value for the Company's business growth. The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and sector(s) for it to function effectively:

- i. Knowledge of the industry in which the Company operates;
- ii. Knowledge on Company's businesses & major risks;
- iii. Behavioral skills - attributes & competencies to use their knowledge and skills to contribute effectively to the growth of the Company;
- iv. Understanding of socio-political, economic and legal & Regulatory environment;
- v. Business Strategy, Sales & Marketing;
- vii. Corporate Governance, Administration; and
- viii. Financial Control, Risk Management

B. BOARD MEETINGS

The gap between two Board meetings did not exceed four months. The schedule of Board/Committee meetings are communicated in advance to the directors/committee members to enable them to plan their schedules and to ensure their meaningful participation in the meetings. The Board met Four times in financial year details of which are summarized as below:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1	08/05/2025	6	6
2	19/06/2025	6	6
3	31/07/2025	6	6
4	7/08/2025	6	6
5	13/11/2025	6	6
6	27/01/2026	6	6

• **MEETING OF INDEPENDENT DIRECTORS**

The Independent Directors of your Company met once during the year on 27/01/2026 without the presence of Non-Independent Directors and members of the management. The meeting was conducted in an informal and flexible manner to enable the Independent Directors to, inter alia, discuss matters pertaining to review of performance of Non- Independent Directors and the Board as a whole, review the performance of the Chairperson of the Company after taking into account the views of the Executive and Non-Executive Directors, assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

3. COMPOSITION OF COMMITTEES

i. **AUDIT COMMITTEE**

The powers, role and terms of reference of the Audit Committee are in line with the provisions of Section 177 of the Companies Act, 2013 and part C of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee discharges such duties and functions generally indicated under Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Companies Act, 2013 and such other functions as may be specifically assigned to it by the Board from time to time.

PRERNA INFRABUILD LIMITED

• **COMPOSITION**

All Members of the Audit Committee have accounting and financial management expertise. The Chairman of the Committee will attend the AGM held on 28th September, 2026 to answer the shareholders queries. The role of Audit Committee, the powers exercised by it pursuant to the terms of reference, and the information reviewed by it are in accordance with the requirements as specified in the Regulation 18 of SEBI (LODR) Regulations, 2015 Companies Act, 2013 and other applicable laws, if any. Apart from the above, the Audit Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

Name	Designation	Chairman/Member
Shri Surendra Sinh Bihola	Independent Director	Chairman
Shri Vishal Mekhiya	Independent Director	Member
Shri Ketan Kumar Limbachia	Independent Director	Member

• **MEETING AND ATTENDANCE**

The Chairman and Whole-time Director and Statutory Auditors are the invitees to the Audit Committee meetings. During the period under review, the Audit Committee met six times on 08/05/2025, 19/06/2025, 31/07/2025, 07/8/2025, 13/11/2025, 27/01/2026 and was attended by all members. The Audit Committee comprises following members:

Name	Designation	No of meetings attended
Shri Surendrasinh Bihola	Chairman	6
Shri Vishal Mekhiya	Member	6
Shri Ketan kumar limbachiya	Member	3
Krupali Shah	Member	3

As on date of this report, the composition of Audit Committee is as follows:

Name	Designation	Chairman/Member
Shri Surendrasinh Bihola	Independent Director	Chairman
Shri Vishal Mekhiya	Independent Director	Member
Shri Ketan kumar limbachiya	Independent Director	Member

ii. **NOMINATION AND REMUNERATION COMMITTEE**

The roles and responsibilities of the Committee are in accordance with the requirements as specified in the Regulation 19 of SEBI (LODR) Regulations, 2015, Companies Act, 2013 and other applicable laws, if any. Apart from the above, the Committee also exercises the role and powers entrusted upon it by the Board of Directors from time to time.

The Nomination and Remuneration Committee has been vested with the authority to, inter alia, recommend nominations for Board membership, develop and recommend policies with respect to composition of the Board commensurate with the size, nature of the business and operations of the Company, establish criteria for selection of Board members with respect to competencies, qualifications, experience, track record, integrity, devise appropriate succession plans and determine overall compensation policies of the Company. During the period under review, the Nomination and Remuneration Committee met on and 27/01/2026.

• **COMPOSITION**

The Constitution of the Nomination and Remuneration Committee during the financial year ended March 31, 2026 is given below:

Name	Position	Category
Shri Surendrasinh Bihola	Chairman	Non-executive Independent Director
Shri Vishal Mekhiya	Member	Non-executive Independent Director
Shri Ketan kumar limbachiya	Member	Non-executive Independent Director

As on date of this report, the composition of Nomination and Remuneration Committee is as follows:

Name	Designation	Chairman/Member
Shri Surendrasinh Bihola	Independent Director	Chairman
Shri Vishal Mekhiya	Independent Director	Member
Shri Ketan kumar limbachiya	Independent Director	Member

• **Remuneration to Directors**

- a. The executive Directors get salary and perquisites. Remuneration paid for the year ended 31st March, 2026 was as under.

Name of the director	Period of appointment	Remuneration Rs
Shri Vijay C. Shah	Five years from with effect from 25-26 to 29-30	24,00,000/-
Smt Nalini V. Shah	Five years with effect from 25-26 to 29-30	24,00,000/-
Shri Sanket V. Shah	Five years with effect from 25-26 to 29-30	24,00,000/-
Total		72,00,000

- b. The criteria for making payments to the Whole Time Directors are:
Salary:

- As recommended by the Nomination and Remuneration Committee approved by the Board and the shareholders of the Companies. Perquisites, retirement benefits and performance pay are also paid/ provided in accordance with the Company's compensation policies, as applicable to all employees and the relevant legal provisions.
- Remuneration is determined keeping in view the industry benchmarks.

- c. The Non-Executive Directors were not paid any remuneration including sitting fees for attending the meetings of the Board and Committees.

iii. **STAKEHOLDER'S RELATIONSHIP COMMITTEE**

BRIEF DESCRIPTION OF TERMS OF REFERENCE

The terms of reference of the Stakeholder's Relationship Committee are in line with provisions of Section 178 of the Act and part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Stakeholder's Relationship Committee is primarily responsible for Redressal or Shareholder's/ Investor's / Security / holder's grievance including complaints related to transfer or shares. Non-receipt of declared dividends, annual reports etc.

- COMPOSITION**

Name	Designation	Position
VISHAL VALLABHBHAI MEKHIYA	Non-executive-Independent Director	Chairman
SANKET VIJAY SHAH	Executive Director	Member
VIJAY CHANDULAL SHAH	Executive Director	Member

- MEETING AND ATTENDANCE**

Committee met six times during FY 2025-26 i.e. 08/05/2025, 19/06/2025, 31/07/2025, 07/08/2025, 13/11/2025, 27/01/2026. The Composition of the Stakeholders Relationship Committee and details of Members participation at the Meetings of the Committee are as under:

Name	Position	No of meetings attended
VISHAL VALLABHBHAI MEKHIYA	Chairman	6
SANKET VIJAY SHAH	Member	6
VIJAY CHANDULAL SHAH	Member	6

As on date of this report, the composition of STAKEHOLDER'S RELATIONSHIP COMMITTEE
Is as follows:

Name	Designation	Chairman/Member
VISHAL VALLABHBHAI MEKHIYA	Independent Director	Chairman
SANKET VIJAY SHAH	Independent Director	Member
VIJAY CHANDULAL SHAH	Independent Director	Member

i. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

BRIEF DESCRIPTION OF TERMS OF REFERENCE

Brief Outline on CSR Policy of the Company: the CSR policy applies to all activities that are Undertaken as part of our Good & Green CSR program hence is titled, "Good & Green CSR Policy for PRERNA INFRABUILD LIMITED". This policy will be further reviewed, developed and updated in reference to relevant codes of corporate governance, industrial trends and international standards and best practices.

PRERNA INFRABUILD LIMITED classifies those projects as CSR, which are over and above our normal course of business. This policy fulfils their requirements of the CSR rules as per the Section 135 of the Companies Act, 2013.

• **COMPOSITION**

Name	Designation
VISHAL VALLABHBHAI MEKHIYA	Non-Executive, Independent Director
SANKET VIJAY SHAH	Executive director
VIJAY CHANDULAL SHAH	Executive director

• **MEETING AND ATTENDANCE**

Committee met one times during FY 2024-25 i.e. and 10/02/2025. The Composition of the corporate social responsibility Committee and details of Members participation at the Meetings of the Committee are as under:

Name	Position	No of meetings attended
Shri Vijay Chandulal Shah	Chairman	1
Shri Sanket Shah	Member	1
Smt. Krupali Shah	Member	1

In addition, Details of Shareholders' Complaints received during the year are as follows:

Particulars	No. of Complaints
Investor complaints pending as at April 1, 2025	0
Investor complaints received during the year ended on March 31, 2026	0
Investor complaints resolved during the year ended March 31, 2026	0
Investor complaints pending as on March 31, 2026	0

SHARE TRANSFER COMMITTEE

The Stakeholder Relationship Committee has delegated power of approving transfer of securities to Shri Vijay Shah and Shri Sanket Shah. The Committee, inter alia, reviews and approves the transfer/ transmission/ D-mat of equity shares as submitted by Big Share Services Private Limited., the Registrar & Transfer Agent of the Company. There is no physical transfer during the year.

ii. SPECIAL RESOLUTIONS PASSED AT THE LAST 3 ANNUAL GENERAL MEETINGS

Year	Venue of AGM	Day, Date & Time	No of special resolution passed
2022-23	PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. AnandDhamDerasar, S.G. Road, Makarba, Ahmedabad - 380058	Wednesday, 27/09/2023 at 11.00 am	1
2023-24	PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. AnandDhamDerasar, S.G. Road, Makarba, Ahmedabad - 380058	Monday, 23/09/2024 at 11.00 am	3
2024-25	PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. AnandDhamDerasar, S.G. Road, Makarba, Ahmedabad - 380058	Monday, 08/09/2025 at 11.00 am	4

iii. DISCLOSURE ON MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS:

All related party transactions done by the Company during the financial year were at arm's length and in ordinary course of business. All related party transactions were reviewed and approved by the Audit Committee. During the financial year 2025-26, your Company has entered into any material related party transaction as per the SEBI Listing Regulations with any of its related parties. Disclosures pursuant to the Accounting Standards on related party transactions have been made in the notes to the Financial Statements. As there were no related party transactions which were in the ordinary course of the business or not on arm's length basis and also since there was no material related party transaction as stated above, disclosure under Section 134(3) (h) in Form AOC-2 of the Companies Act, and 2013 is applicable.

iv. STRICTURES AND PENALTIES

The Company has complied with requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters relating to capital markets during the last three years and they have not imposed any penalties on, or passed any strictures against the Company.

v. MEANS OF COMMUNICATION

Quarterly and Annual Financial Results of the Company were submitted to the Stock Exchange immediately after the Board approves them. Thereafter, the same were published in Business Standard English and Gujarati Ahmedabad editions. Disclosures pursuant to various clauses of the Listing Agreement were promptly communicated to Bombay Stock Exchange.

No formal presentation was made to the institutional investors or to the analysts during the year under review.

Management Discussion and Analysis forms Part of the Annual Report, which is sent to the Shareholders of the Company.

vi. GENERAL SHAREHOLDER INFORMATION

a. Exclusive e-mail id for investor grievances

Pursuant to Regulation 13(3) of the SEBI (LODR) Regulations, 2015, the following email id has been exclusively designated for communicating investor grievances: investor@prernagroup.com.
Person in-charge of the Department: Mr. Sanket Shah.

b. Annual General Meeting

The 38th Annual General Meeting will be held on 28th September, 2026 at 11.00 am. Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

c. Financial Calendar

First quarter results: July 2025
Second quarter results: NOVEMBER 2025
Third quarter results: January 2025
Annual results: MAY 2025
Annual General Meeting: September 2026

d. Book Closure

The Register of Members and the Share Transfer Register will be closed from Tuesday, 22nd September, 2026 to Monday, 28th September, 2026 (both days inclusive).

e. Dividend Payment Date

Not applicable

f. Shares Listed At

The equity shares of the Company are listed at:
Bombay Stock Exchange Limited (BSE)
Annual Listing fees for the year 2025-26 have been paid to the stock exchange. The Company has also paid the Annual Custodial fees to both the depositories.

PRERNA INFRABUILD LIMITED

g. Stock Codes

The stock code of the Company is 531802.

h. International Securities Identification Number (ISIN)

The ISIN of the equity shares of the Company is INE426H01014.

i. Corporate Identity Number (CIN)

CIN of the Company is L65990GJ1988PLC010570.

j. High/Low of monthly Market Price of the Company's Equity Shares

	Bombay Stock Exchange (BSE)	
	(In Rs. Per share)	
	Month's High Price	Month's Low Price
April, 2025	27.88	23.10
May, 2025	28.45	26.16
June, 2025	26.97	24.10
July, 2025	26.47	25.45
August, 2025	23.92	22.80
September, 2025	36.98	23.05
October, 2025	31.30	29.90
November 2025	31.64	26.46
December, 2025	32.12	27.73
January, 2026	32.99	31.50
February, 2026	29.00	27.40
March, 2026	29.00	29

k. Evolution of Capital

Particulars of Equity shares issued by the Company

Year of issue	Allotment of shares	Total issued capital at the end of financial year
1995	1380000	13800000
1996	1330000	27100000
1996	3362600	60726000
2011	1869910	79425100
2015	3710000	116525100
2016	390000	120425100
2023	24085020	361275300

l. Share Transfer System

PRERNA INFRABUILD LIMITED

As per the SEBI Guidelines, the Registry and Share Transfer Activity is being handled by M/s big share Services Private Limited, Mumbai. The Share Transfer requests received in physical form are normally registered within 15 days from the date of receipt.

Distribution Of Shareholding (As on March 31, 2026)

On the basis of Share held

Shareholding Nominal	Of	Number Shareholders	Of	Percentage of total	Shares amount	Percentage of total
1 TO 500		6937		77.31	1014833	2.81
501 TO 1000		821		9.15	681119	1.89
1001 TO 2000		514		5.73	796522	2.20
2001 TO 3000		210		2.34	541320	1.50
3001 TO 4000		101		1.13	365058	1.01
4001 TO 5000		87		0.97	418662	1.16
5001 TO 10000		144		1.60	1074661	2.97
Above 10001		159		1.77	31235355	86.46
Total		8973		100	36127530	100

On the basis of category

Category	No Of Shares Held	% Of Total Shares Held
Public	9452028	26.16
Corporate bodies	161602	0.04
Promoters	26220537	72.57
Non-resident Indians	292349	0.99
Clearing Member	514	0.00
Proprietary Firm	500	0.00
Total	36127530	100

m. Dematerialization of Shares and Liquidity

Shares of the Company are traded compulsorily in dematerialized form and are available for trading with both the depositories with whom the Company has established direct connectivity. The Demat requests received by the Company are continually monitored to expedite the process of dematerialization. The Demat requests are confirmed to the depositories within five working days of receipt.

During the year, the Company does not have any Demat requests for equity shares.

- Liquidity: The Company's Shares are liquid on BSE.

n. Code of Conduct For Prevention Of Insider Trading

The Company has adopted a comprehensive Code of Conduct pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 1992, for prevention of insider trading in shares of the Company. The Code of Conduct is implemented diligently mandating initial and continual disclosures from the senior officials, directors, and auditors of the Company upon trading in the shares of the Company. The Code also restricts specified employees to deal in the shares of the Company on the basis of any unpublished price sensitive information available to them by virtue of their position in the Company. The transactions of insiders in the shares of the Company are subjected to trading window closures, pre-clearance of trades etc. as envisaged in the Code. The

PRERNA INFRABUILD LIMITED

Code has been disseminated through the Company's website for easy access to the employees and is updated from time to time.

o. Reconciliation of Share Capital Audit Report

Pursuant to the provisions of the SEBI (Depositories & Participants) Regulations, 1996, quarterly audit is being undertaken by a Practicing Company Secretary for reconciliation of share capital of the Company. The audit report inter alia covers and certifies that the total shares held in CDSL, NSDL and those in physical form tally with the issued and paid-up capital of the Company, the Register of Members is duly updated; Demat requests are confirmed within stipulated time etc. The Reconciliation of Share Capital Audit Report is submitted with BSE and is also placed before the meetings of the Board of Directors.

p. Outstanding GDRs/ADRs/Warrants or any convertible instrument as on 31st March-2026

There were no outstanding GDRs/ADRs/Warrants or any convertible instrument as at end March-2026.

q. Plant Locations

The nature of business is such that the Company has no plant.

r. Address for Correspondence

All enquiries, clarification and correspondence should be addressed to the compliance officer at the following Addresses.

1) PrernaInfrabuild Limited.

'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto,
Opp. AnandDhamDerasar,
S.G. Road, Makarba, Ahmedabad-380058
Tel- 079-26925653.
E-mail: www.prernagroup.com

2) Registrar & Transfer Agent

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis, MakwanaRoad, Marol,
Andheri (East), Mumbai, Maharashtra-400059
Tel-022-28470652/40430200,
E-mail-info@bigshareonline.com
Website-www.bigshareonline.com

AUDITORS CERTIFICATE REGARDING COMPLAINE OF CONDITIONS OF CORPORATE GOVERNANCE

We GKV & ASSOCIATES have examined compliance of conditions of Corporate Governance by Prerna Infrabuild Limited (the Company), for the year ended 31st March, 2026, as stipulated in clause 49 of the Listing Agreement ('Listing Agreement') of the Company with the stock exchanges and as per the relevant provisions of Securities Exchange Board of India (LODR) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1st April 2025 to 31st March 2026 and as prescribed under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Paragraphs C, D and E of Schedule V of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The compliance conditions of Corporate Governance are the responsibility of the management. Our examination was limited to procedures & implementation thereof, adopted by the Company for ensuring the compliance of the



PRERNA INFRABUILD LIMITED

conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representation by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement / Listing Regulations, as applicable except Regulation 46(2) (b) to (i) of SEBI (LODR) Regulations, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 20/08/2026

Place: Ahmedabad

GKV & ASSOCIATES.

GautamViradiya
Practicing Company Secretary
FCS 12366, C.P. NO 19866
UDIN: F012366H001165419

DECLARATION ON ADHERENCE TO THE CODE OF CONDUCT UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

All the Board members and senior management personnel of the Company have confirmed adherence to the Code of Conduct of Prerna Infrabuild Limited for the financial year ended March 31, 2026.

Place: Ahmedabad

Date: 27/08/2026

for, and on behalf of the Board

Registered office:
'PRERNA', Survey No. 820/1,
In Lane of Panchvati Auto,
Opp. AnandDhamDerasar,
S.G. Road, Makarba,
Ahmedabad-380058

SD/-
Vijay C Shah
Managing director
DIN: 00038062

CERTIFICATE PURSUANT TO REGULATION 17(8) OF THE SEBI (LODR) REGULATIONS, 2015

We, Shri Vijay C Shah, Chairman and Managing Director (CEO) and Shri Sanket V Shah, Managing Director (CFO) do hereby certify to the Board that:

- a) We have reviewed the Balance Sheet as at March 31, 2026, the Profit and Loss Account and the Cash Flow Statement for the year ended on that date and that to the best of our knowledge and belief:
 - i. The said statements do not contain any false, misleading or materially untrue statements or figures or omit any material fact, which may make the statements or figures contained therein misleading;
 - ii. The said statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
 - iii. RPT are in the interest of the Listed Entity.

PRERNA INFRABUILD LIMITED

- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
- Significant changes in internal control over financial reporting during the year, if any;
 - significant changes in accounting policies during the year if any and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For, Prerna Infrabuild Limited

SD/-

Vijay C Shah (CEO)
DIN: 00038062

SD/-

Sanket V Shah (CFO)
DIN: 00038121

Place: Ahmedabad
Date: 27/08/2026

ANNEXURE F

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

SL. NO.	PARTICULARS	DETAILS
a)	Name(s) of the related party and nature of relationship	NIL
b)	Nature of contracts /arrangements/trans actions	NIL
c)	Duration of the contracts / arrangements / transactions	NIL
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions	NIL
f)	Date(s) of approval by the Board	NIL

PRERNA INFRABUILD LIMITED

g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Advance Amount paid, if any
PRERNA INFRABUILD PARTNER FIRM	CAPITAL CONTRIBUTION	YEARLY	AS PER APARTNERSHIP DEED	08/05/2025	0
SANKET SHAH	REMUNERATION	YEARLY	AS PER THE AUDITED ACCOUNTS	08/05/2025	0
VIJAY SHAH	REMUNERATION	YEARLY	AS PER THE AUDITED ACCOUNTS	08/05/2025	0
NALINI SHAH	REMUNERATION	YEARLY	AS PER THE AUDITED ACCOUNTS	08/05/2025	0
PRERNA SOLITAIRE LLP	CAPITAL CONTRIBUTION	YEARLY	AS PER AGREEMENT	08/05/2025	0
SOMPRERNA LLP	CAPITAL CONTRIBUTION	YEARLY	AS PER AGREEMENT	08/05/2025	0
VIPREJA PROJECTS LLP	CAPITAL CONTRIBUTION	YEARLY	AS PER AGREEMENT	08/05/2025	0
PRERNAMOUNT INFRABUILD LLP	CAPITAL CONTRIBUTION	YEARLY	AS PER AGREEMENT	07/08/2025	0

ANNEXURE-G

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

BRIEF DESCRIPTION OF TERMS OF REFERENCE

Brief Outline on CSR Policy of the Company: At PIL, the CSR policy applies to all activities that are Undertaken as part of our Good & Green CSR program hence is titled, "Good & Green CSR Policy for PRERNA INFRABUILD LIMITED". This policy will be further reviewed, developed and updated in reference to relevant codes of corporate governance, industrial trends and international standards and best practices.

PRERNA INFRABUILD LIMITED classifies those projects as CSR, which are over and above our normal course of business. This policy fulfils their requirements of the CSR rules as per the Section 135 of the Companies Act, 2013.

PRERNA INFRABUILD LIMITED

• COMPOSITION

Name	Designation
Shri Vishal Mekhiya	Non-Executive, Independent Director
Shri Vijay Chandulal Shah	Executive director
Shri Sanket Shah	Executive director

• MEETING AND ATTENDANCE

Committee met one time during FY 2025-26 i.e. 27/01/2026. The Composition of the corporate social responsibility Committee and details of Members participation at the Meetings of the Committee are as under:

Name	Position	No of meetings attended
Shri Vishal Mekhiya	Chairman	1
Shri Vijay Chandulal Shah	Member	1
Shri Sanket Shah	Member	1

Provide the executive summary of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

The Company has conducted the impact assessment of its project "CREDAI AHMEDABAD CSR FOUNDATION (Rs. 100000)' and JIVAN JYOT FOUNDTION (Rs. 1183351) and CREDAI GUJARAT CSR foundation (Rs. 100000 in Education and Medical) towards DONATION FOR EVOLUTION" during the FY 2025-26 on voluntary basis.

- Average net profit of the company as per section 135(5): ₹ 69167543.00**
- Two percent of average net profit of the company as per section 135(5): ₹ 1383351.00**
- Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil**
- Amount required to be set off for the financial year, if any: Nil**
- Total CSR obligation for the financial year (5b+5c-5d): ₹1383351.00**
- Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹1383351.00**
- Amount spent in Administrative Overheads: ₹ NIL**
- Amount spent on Impact Assessment, if applicable: Nil**
- Total amount spent for the Financial Year [(a) + (b) +(c)]: ₹1383351.00**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
PRERNA INFRABUILD LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of PRERNA INFRABUILD LIMITED ("the Company") for the year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2026:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2026, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's & Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2026, and interim financial information for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the Current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

Address: 1001, Landmark (10th Floor), Next To Titanium City Centre Mall,
Anand Nagar Road, Satellite, Ahmedabad-380015
(Ph) 079-40392400 **(M)** 95865 30769 **(Email)** info@shahjhalawadia.com



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ahmedabad

Date: 08-05-2026



For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590W


CA Paurav Shah
Partner
M.N. 122910
UDIN: 26122910RERXVY1506

PRERNA INFRABUILD LIMITED

Annexure to the Independent Auditor's Report of even date to the members of **Prerna Infrabuild Limited**, on the Standalone Financial Statements for the year ended **31st March 2026**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The Company does not have any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) During the year the company has made investments or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

To whom	Aggregate amount during the year (Rs. In Lakh)	Balance outstanding at the balance sheet date (Rs. In Lakh)
parties other than subsidiaries, joint ventures and associates	515.50	902.58
Investment in subsidiaries, joint ventures and associates	1612.68	1473.62

PRERNA INFRABUILD LIMITED

- (b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;
- (d) According to the information and explanation given to us, no amount is overdue in these respect;
- (e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties;
- (f) The company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

- (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) The dues outstanding in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues on account of any dispute, are as follows: (A mere representation to the concerned Department shall not be treated as a dispute)

Name of the statute	Nature of dues	Amount (Rs. in Lakh)	Amount Paid Under Protest	Period to which the amount relates	Forum where dispute is pending
Income Tax	Tax Assessed	593.96	Nil	AY 2017-18	CIT(A)
Income Tax	143(1)(a)	29.23	Nil	AY 2022-23	Assessing Officer

According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

- (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Indian Accounting Standards and the Companies Act, 2013.

According to the information and explanations given to us, the company has no internal audit system;

According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

- (a) The company is a Non-Banking Financial Company as registered under section 45-IA of the Reserve Bank of India Act, 1934, accordingly the provisions of sub-clause (b) of clause 3(xvi) of the Order is not applicable;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable;

PRERNA INFRABUILD LIMITED

- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Ahmedabad

Date: 08-05-2026

For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590W

CA Paurav Shah
Partner
M.N. 122910
UDIN: UDIN:26122910RERXVY1506

Annexure (B) to Auditors' Report

Referred to in paragraph 1(f) under “Report on other legal and regulatory requirements” of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of **Prerna Infrabuild Ltd** (“the Company”) as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Place: Ahmedabad

Date: 08-05-2026

For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590W

CA Paurav Shah
Partner
M.N. 122910
UDIN: UDIN:26122910RERXVY1506

PRERNA INFRABUILD LIMITED

PRERNA INFRABUILD LIMITED
CIN: L65990GJ1988PLC010570

Reg Off: "PRERNA" Suurvey No 820/1, Makarba in lane of Panchwati Auto, Opp: Ananddham Derasar, S G Road, Ahmedabad-380058, Gujarat, India

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026				
	Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
			Rupees (in Lakh)	Rupees (in Lakh)
A	ASSETS			
1	Non-current assets			
	a. Property, plant and equipment	1	41.52	48.85
	b. Capital Work in progress		-	-
	c. Investment property	2	3473.75	2582.88
	d. Other intangible assets		-	-
	e. Financial assets			
	i. Investments	3	2376.70	368.78
	II. Loans	4	9.60	7.33
	iii. Other Financial assets	5	-	-
	f. Deferred tax assets (net)	6	20.43	17.85
	g. Other non current assets	7	55.78	151.81
			5977.77	3177.50
2	Current assets			
	a. Inventories	8	1387.59	1792.94
	b. Financial assets			
	i. Trade receivables	9	4.81	13.94
	ii. Cash and cash equivalents	10	4.50	9.63
	iii. Bank balance other than (iii) above	11	2623.61	4987.13
	iv. Loans	4	0.78	0.00
	c. other financial assets	5	79.64	271.90
	d. Current Tax Assets (net)	12	84.15	57.78
	e. Other Current Assets	7	888.44	26.20
			5073.52	7159.52
	TOTAL		11051.29	10337.02
	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share Capital	13	3612.75	3612.75
	Other Equity	14	6958.98	6635.38
			10571.73	10248.14
2	Non-current liabilities			
	a. Financial Liability			
	i. Borrowing	15	-	-
	ii. Trade Payable	16	-	-
	iii. Other financial liabilities		-	-
	b. Other non current liabilities	17	4.05	9.11
	Total non-current liabilities		4.05	9.11
3	Current liabilities			
	a. Financial Liability			
	i. Borrowing	15	458.55	26.83
	ii. Trade Payable	16	-	-
	- Total outstanding dues of micro and small enterprise		1.01	0.70
	- Total outstanding dues of creditors other than micro and small enterprise		0.00	0.00
	iii. Other financial liabilities		-	-
	b. Provisions	18	5.99	6.53
	c. Other current liabilities	17	9.96	45.71
	Total current liabilities		475.51	79.77
	Total Equity and liabilities		11,051.29	10,337.02
	Significant Accounting Policies & Notes forming part of accounts		0.00	-0.00

For Shah & Jhalawadia
Chartered Accountants
ICAI Firm Reg No: 140590W

CA Paurav Shah
Partner
M.N. 122910

Place : Ahmedabad
Date :

For and on behalf of the Board of Directors

Chairman & M.D.
(Vijay C Shah):
DIN:00038062
Sd/-

Whole-Time Director
(Nalini V Shah)
DIN:00119538
Sd/-

Place : Ahmedabad
Date :

Managing Director
(Sanket V Shah)
DIN:00038121
Sd/-

Company Secretary
(Megha Shah)
Sd/-

Place : Ahmedabad
Date :

PRERNA INFRABUILD LIMITED CIN: L65990GJ1988PLC010570 STATEMENT OF STANDALONE PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026			
Particulars	Note No.	For the year ended 31 March, 2026	For the year ended 31 March, 2025
		Rupees (in Rs)	Rupees (in Rs)
I Revenue from operations	19	452.96	508.17
II Other income	20	613.69	360.15
III Total Income (I+II)		1066.65	868.32
IV Expenses			
a. Cost of land/ plot	21	1.51	451.47
b. Cost of material consumed	22		
c. Contract cost and project Exp	23		
d. Changes in inventories of finished goods, work-in-progress	24	265.81	(32.55)
e. Employee benefits expense	25	100.57	111.34
f. Finance costs	26	18.89	13.56
g. Depreciation and amortisation expense		25.56	20.20
h. Other expenses	27	244.38	137.55
Total expenses		656.72	701.56
V Profit / (Loss) before exceptional itmes and tax (III-IV)		409.93	166.76
VI Exceptional items			-
VII Profit / (Loss) before tax (V+VI)		409.93	166.76
VIII Tax expense:			
a. Current tax		79.12	32.91
b. Tax relating to prior years		9.80	-
c. Deferred tax credit		(2.58)	(0.60)
IX Profit / (Loss) for the year		323.59	134.45
X Other Comprehensive Income/(loss)			
XI Total Comprehensive Income for year		323.59	134.45
XII Earnings / (Loss) per equity share			
a. Basic (Rs.)		0.90	0.37
b. Diluted (Rs.)		0.90	0.37
See accompanying notes forming part of the financial statements. Notes 28 to 41 In terms of our report attached.			
For Shah & Jhalawadia Chartered Accountants ICAI Firm Reg No: 140590W		For and on behalf of the Board of Directors	
CA Paurav Shah Partner M.N. 122910		Chairman & M.D. (Vijay C Shah): DIN:00038062 Sd/-	Managing Director (Sanket V Shah) DIN:00038121 Sd/-
Place : Ahmedabad Date :		Whole-Time Director (Nalini V Shah) DIN:00119538 Sd/- Place : Ahmedabad Date :	Company Secretary (Megha Shah) Sd/-

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PRERNA INFRABUILD LTD STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026 (Rupees in Lakh)							
Particulars	Equity Share Application	Equity Share Capital	Security Premium Account	Revaluation Reserve	General Reserve	Retained Earning	Total other equity
Balance as at 1st April 2025	-	3,612.75	3,402.00	0.54	232.47	3,000.38	6,635.39
Add: Profit during the year	-	-	-	-	-	323.59	323.59
Balance as at 31-03-2026	-	3,612.75	3,402.00	0.54	232.47	3,323.97	6,958.98

See accompanying notes forming part of the financial statements In terms of our report attached.

For and on behalf of the Board of Directors

For Shah & Jhalawadia
Chartered Accountants
ICAI Firm Reg No: 140590W

CA Paurav Shah
Partner
M.N. 122910
Place : Ahmedabad
Date :

Chairman & M.D.
(Vijay C Shah)
Sd/-

Managing Director
(Sanket V Shah)
Sd/-

Whole-Time Director
(Nalini V Shah)
Sd/-

Company Secretary
(Megha Shah)
Sd/-

PRERNA INFRABUILD LIMITED												
Notes forming part of the standalone financial statements for the year ended 31-03-2026												
(Rs in Lakhs)												
Note 1. Property, Plant and Equipment												
Description of Assets	Gross block				Depreciation				Net Block			
	As at 1st April, 2025	Additions	Disposals	Other adjustments	As at 31st March, 2026	As at 1st April, 2025	For the year	Deletion during the year	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2025
Buildings	21.26	-	-	-	21.26	7.58	0.66	-	8.24	13.02	13.68	13.68
Vehicles	218.02	-	-	-	218.02	190.39	8.59	-	198.98	19.04	27.63	27.63
A/c, Office Equipment & mobile	19.30	2.01	-	-	21.31	15.36	1.12	-	16.48	4.83	3.94	3.94
Computer	7.67	2.82	-	-	10.49	6.90	1.06	-	7.96	2.53	0.77	0.77
Furniture	12.68	-	-	-	12.68	9.85	0.73	-	10.58	2.10	2.83	2.83
Total	278.93	4.83	-	-	283.76	177.38	12.16	-	242.24	41.52	48.85	48.85
As at 31-03-2025												
Description of Assets	Gross block				Depreciation				Net Block			
	As at 1st April, 2024	Additions	Disposals	Other adjustments	As at 31st March, 2025	As at 1st April, 2024	For the year	Deletion during the year	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2024
Buildings	21.26	-	-	-	21.26	7.24	0.34	-	7.58	13.68	14.02	14.02
Vehicles	221.29	-	(3.27)	-	218.02	180.83	12.59	(3.03)	190.39	27.63	40.46	40.46
A/c, Office Equipment & mobile	19.07	0.23	-	-	19.30	14.23	1.13	-	15.36	3.94	4.84	4.84
Computer	6.88	0.79	-	-	7.67	6.61	0.29	-	6.90	0.77	0.27	0.27
Furniture	12.68	-	-	-	12.68	9.17	0.68	-	9.85	2.83	3.51	3.51
Total	281.18	1.01	(3.27)	-	278.93	177.38	15.03	(3.03)	230.08	48.85	63.11	63.11

1.1 Acquisition of new assets through business combination during the year was Rs. Nil

1.2 During the year company has not revalued any of the assets.

1.3 Title deeds of all plants, property and equipment are in the name of the company except vehicles which are in the name of the directors.

1.4 The details of vehicles hypothecated as security against loan is given in Note---

1.5 No Borrowing cost is capitalised in Property Plant and Equipment.

1.6 There are no assets under lease during the current and comparative period.

PRERNA INFRABUILD LIMITED		
Notes forming part of the standalone financial statements		
Particulars	As at 31 March, 2026	As at 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 2 Investment Property:		
(a) Land	3,359.54	2,446.13
(b) Property at Cellar-Prerna Arbour	2.50	2.70
(c) Property at Prerna Artka (1027-1033)	63.10	-
(c) Property at Prerna Artka (2035-2040)	-	51.87
(d) Property at Prerna Artka (1034-1037)	-	31.08
(e) Property at Prerna Artka (8A to 10, 14-20 GF A Block)	48.60	51.09
Total	3,473.75	2,582.88
Cost or Deemed Cost		
Balance at the beginning of the year	2,588.41	57.73
Addition	1,158.30	2,530.68
Transfer to other tangible assets	-	-
Disposal/ (Adjustment)	262.06	-
Balance at the end of the year	3,484.65	2,588.41
Accumulated Depreciation:		
Balance at the beginning of the year	5.54	0.37
Addition	13.39	5.16
Transfer to other tangible assets	-	-
Disposal/ (Adjustment)	8.02	-
Balance at the end of the year	10.91	5.54
Carrying Amount:		
Balance at the beginning of the year	2,582.88	57.36
Addition	1,144.91	2,525.52
Transfer to other tangible assets	-	-
Disposal/ (Adjustment)	254.04	-
Balance at the end of the year	3,473.75	2,582.88
Investment Property at Prerna Artika (8A to 10, 14-20 GF A Block) has been leased to tenant under operating lease with monthly rental payments. Other property has been considered for capital appreciation.		
Financial Assets		
Note 3 Investments-Non Current:		
(Unquoted)		
A. Investment carried out at cost		
1.Subsidiary:		
i. Prerna Infrabuild Partnership firm (90% control)	424.56	(61.89)
ii. Prernamount Infra LLP (51% control)	1,049.57	
2. Associates	902.57	430.67
Total	2,376.70	368.78
Details of Investments:		
I. Investment at Cost:		
A. Investment carried out at cost-Partnership Fimr Subsidiary		
1. Prerna Infrabuild (90% control)		
i. Fixed Capital Contribution	0.90	0.90
ii, Variable Capital Contribution	423.66	(62.79)
	424.56	(61.89)

Particulars	As at 31 March, 2026	As at 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
A. Investment carried out at cost-Partnership Fimr Subsidiary		
1. Pernamount Infra LLP (51% control)		
i. Fixed Capital Contribution	0.51	-
ii, Variable Capital Contribution	1,049.06	-
	1,049.57	-
B. Investments in Associate at cost (Note 34)		
1.Perna Solitaire LLP (33% Control)		
i. Fixed Capital Contribution	0.33	0.33
ii, Variable Capital Contribution	267.58	153.92
	267.91	154.25
2. Vipreja Projects LLP (42.5% control)		
i. Fixed Capital Contribution	0.43	0.43
ii, Variable Capital Contribution	(0.11)	(0.11)
	0.32	0.32
3. Som Prerna Solitaire Buildcon LLP (25% control)		
i. Fixed Capital Contribution	0.25	0.25
ii, Variable Capital Contribution	634.10	275.85
	634.35	276.10
(Fare value of total unquoted investments 368.78 lakhs)		
Note 4 : Loans		
Non Current (Unsecured, Consider good)		
(a) Loans to related parties	9.60	7.33
(b) Current (Unsecured considered good)		
Advance to Related Parties	0.78	-
	10.38	7.33
Note 5 : Other financial assets		
1 Non Current:		
(Unsecured, considered good unless otherwise stated)		-
2 Current:		
(Unsecured, considered good unless otherwise stated)		
(a) Interest accrued on deposits with Banks	79.64	271.90
	79.64	271.90
Note 6 Deferred Tax Assets:		
(c) Deferred tax assets	20.43	17.85
(On difference of depreciation as per books and IT)		
Total	20.43	17.85

Particulars	As at 31 March, 2026	As at 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 7 Other assets:		
(A) Non Current		
(a) Advance for Land Purchase to Others (Considered Good)	55.28	84.82
(b) Advance payment under redevelopment projects (Considered Good)	-	66.49
(c) Tarrace Rights at A-1103 Prerna Shikhar	0.50	0.50
Total	55.78	151.81
(B) Current		
(a) Advance for Land Purchase to Others (Considered Good)	861.36	-
(b) Prepaid Exp	2.29	1.76
(c) Other Advance	0.11	0.44
(d) GST	24.68	24.00
(e) Deferred loan processing fees	94.27	
	888.44	26.20
Note 8 Inventories:		
(At lower of cost and net realisable value)		
Prerna Rajvijay Tirth -	206.08	206.08
Prerna Artica	352.81	700.07
Prerna Ashtamangal		-
Other Scheme	828.70	886.79
Total	1,387.59	1,792.94
Note 9 Trade Receivables:		
Unsecured		
(a) Considered Good	4.81	13.94
(b) Credit Impaired	1.39	1.39
	6.20	15.33
Less: Provision for doubtful debts	1.39	1.39
Total	4.81	13.94
Note 10 Cash and cash equivalents:		
(a) Cash on hand		
(b) Balances with banks		
(i) In current accounts	4.50	9.63
Total	4.50	9.63
Note 11 Other Bank Balance:		
(i) Term deposits having remaining maturity of more than 3 months but not more than 1 year (Refer Note (i) below)	2,621.14	4,984.66
(ii) In earmarked accounts		
- Unpaid dividend accounts	2.47	2.47
BOM-Equity Warrant A/c		
Total	2,623.61	4,987.13
Note:12 Current Tax Assets		
(a) Advance income tax (net of provisions 7911844/- Prev Yr Rs.48680536)- Unsecured, considered good)	84.15	57.78

PRERNA INFRABUILD LIMITED
Notes forming part of the standalone financial statements
Note: 13 Equity Share Capital

Particulars	As at 31-03-2026	As at 31-03-2025			
Authorised 38000000 (P.Y.13000000)Equity shares of Rs.10/- each	3800.00	3800.00			
Issued, Subscribed and fully paid up 36127530 (P.Y.12042510) Equity shares of Rs.10/- each	3612.75	3612.75			
	3612.75	3612.75			
13.1 The reconciliation of number of shares at the beginning of the year and at the close of the year:					
Particulars	As at 31-03-2026	As at 31-03-2025			
Equity Shares at the beginning of the year	36127530	12042510			
Add: Shares issued during the year	0	24085020			
Equity Shares at the end of the year	36127530	36127530			
13.2 List of shareholding more than 5% of the total number of shares issued by the company:					
Name of shareholder	As at 31-03-2026		As at 31-03-2025		% of change during the
	No of shares	% holding	No of shares	% holding	
Sanket Vijay Shah HUF	8083000	22.37	8083000	22.37	0.00
Nalini Vijay Shah	6564131	18.17	6564131	18.17	0.00
Vijay C Shah	3384771	9.37	3384771	9.37	0.00
Vijay C Shah- HUF	4187190	11.59	3881277	10.74	0.85
Swetal Vijay Shah	2503620	6.93	2447044	6.77	0.16
13.3 The statement of Shareholding of Promoters as below:					
Class of shares / Name of shareholder	As at 31-03-2026		As at 31-03-2025		% of change during the
	No of shares	% holding	No of shares	% holding	
Sanket Vijay Shah HUF	8083000	22.37	8083000	22.37	0.00
Nalini Vijay Shah	6564131	18.17	6564131	18.17	0.00
Vijay C Shah	3384771	9.37	3384771	9.37	0.00
Vijay C Shah- HUF	4187190	11.59	3881277	10.74	0.85
Swetal Vijay Shah	2503620	6.93	2447044	6.77	0.16
Sanket Vijay Shah	397404	1.10	397404	1.10	0.00
Niyati Sanket Shah	16823	0.05	16823	0.05	0.00
Ritika Chintan Parikh	804881	2.23	-	-	2.23
Rishit Pradipkumar Shah	278717	0.77	-	-	0.77
13.4 The company has issued only one class of shares having a par value of Rs.10/- each. Each shareholder of equity share is entitled to one vote per share.					

PRERNA INFRABUILD LIMITED		
Notes forming part of the standalone financial statements		
Particulars	As at 31 March, 2026 Rupees (in Lakh)	As at 31 March, 2025 Rupees (in Lakh)
Note 14 Other Equity		
(a) Securities Premium Account:		
Balance as per last balance sheet	3,402.00	1,013.50
Add: Addition during the year	-	2,408.50
Less: Share issue exp	-	(20.00)
Closing Balance	3,402.00	3,402.00
(b) Revaluation Reserve:		
Balance as per last balance sheet	0.54	0.54
(c) General Reserve:		
Balance as per last balance sheet	232.47	232.47
Closing balance	232.47	232.47
(d) Surplus / (Deficit) in Statement of Profit and Loss:		
Balance as per last balance sheet	3000.37	2865.93
Add: Profit / (Loss) for the year	323.59	134.45
Closing balance	3,323.97	3,000.37
Total(a+b+c+d)	6,958.98	6,635.38
Note 15 Financial Liabilities		
i. Borrowing		
Non Current:		
Total	-	-
Current:		
Current maturities of secured long term debts:		
Vehical loans		
i. From Banks	-	-
Overdraft from Bank	458.55	26.83
Total	458.55	26.83
Note:16: Trade Payable		
Non Current:		
Total	-	-
Current:		
Total outstanding dues to micro and small enterprise	1.01	0.70
Total outstanding dues of creditors other than micro and small enterprise		
Ageing:-Less than 1 year	1.01	0.7
Total	1.01	0.70
Note:17: Provisions		
Non current		
Total	-	-
Current		
Provision for Exp	5.99	6.53
Total	5.99	6.53
Note:18: Other liabilities		
Non Current		
(A) Rent Deposits	1.59	6.65
(b) Unpaid dividend	2.47	2.47
Total	4.05	9.11
Current		
(A) Booking Advance received from customers		
Prerna Ashtamangal	0.24	0.24
Prerna 24 Tirthankar Trust	-	36.38
(B) Exp payable	5.62	8.23
(C) Statutory liabilities	4.10	0.75
(d) Advance Rent	-	0.12
Total	9.96	45.71

PRERNA INFRABUILD LIMITED		
Notes forming part of the standalone financial statements		
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 19 Revenue from operations:		
(a) Sale of Shops/flat	452.96	543.16
(b) Sale of land		0.00
(c) Profit/(loss) of partnership firms & LLP		-35.05
(d) Other operating income		0.05
Total	452.96	508.17
Note 20 Other income		
(a) Interest income		
- From Bank	325.76	324.57
From income tax refund & Others	15.51	
(b) Rent income:	64.10	35.32
(c) Profit on sale of Fixed assets	102.96	0.26
(d) Gain on conversion of stock into capital as	105.35	
Total	613.69	360.15
Note 21. Cost of Land/Plots		
-Improvement in Land	1.51	451.47
Less: Transferred to Investment Property	-	-
	1.51	451.47
Note 22. Cost of materials consumed:		
Opening Stock:	-	-
Add: Project Exp	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-
Note 23. Contract and project costs	-	-
Note 24.Changes in inventories of finished goods, work-in-progress	-	-
Inventories at the end of the year:		
Finished goods		
Prerna Raj Vijay Tirth Project	206.08	206.08
Prerna Artika Project	492.35	784.62
Less: Trf to Invetsment Property	(139.54)	(84.55)
Prerna Ashtamagal Project	0.00	0.00
Tragad,Shela & other Lands	828.70	2171.31
Less: Trf to Investment Property		(1,284.52)
	1387.59	1792.94
Inventories at the beginning of the year:		
WIP & Finished goods		
Prerna Raj Vijay Tirth Project	206.08	206.08
Prerna Artika Project	784.62	800.97
Less: Trf to Invetsment Property	(224.09)	(84.55)
Prerna Ashtamagal Project	0.00	18.02
Tragad,Shela & other Lands	2171.31	2538.53
Less: Trf to Investment Property	(1,284.52)	(1,718.67)
	1653.40	1760.38
Net (increase) / decrease	265.81	-32.55

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 25 Employee benefits expense		
Directors Remuneration	72.00	72.00
Salaries and wages	27.40	37.88
Staff Welfare	1.18	1.46
Total	100.57	111.34
Note 26 Finance costs		
(a) Interest expense		
- Interest on car loan	0.00	0.07
- GST late fees and penalty	0.19	0.12
- Interest On TDS	0.05	0.13
-Interest on FDOD	18.65	13.23
Total	18.89	13.56
Note 27 Other expenses		
Advertisement Exps.	1.20	4.01
Auda Charges	0.00	0.20
Auditors Remuneration		
- statutory audit	1.09	0.75
- taxation matters	-	-
Bank Charges	0.02	0.05
Business promotion	2.29	0.26
CSR Donation	13.83	17.58
Electricity charges	9.65	8.77
Insurance	3.54	4.68
Legal and professional	10.84	8.94
Listing Fees	4.18	4.61
Membership Fees	0.54	0.39
Miscellaneous expenses	1.48	1.69
Municipal tax	7.66	8.27
Office Expenses	7.50	4.90
Petrol and conveyance	4.31	2.81
Printing and stationery	0.33	0.03
Repairs and maintenance - Building	0.50	0.00
Repairs and maintenance - Others	6.22	20.13
Sale deed registration charge	1.37	0.00
Security Expenses	3.12	3.08
Share of loss of firm	120.77	39.40
Site Exp	5.29	0.87
Society & stock maintenance exp	31.33	0.00
Telephone exp	1.22	1.09
Travel Exp	5.35	4.59
Website Exp	0.31	0.45
Demat charges	0.45	-
Total	244.38	137.55

Prerna Infrabuild Ltd

Notes Forming Part of Standalone Accounts for the year ended 31st March, 2026

NOTE-28 SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW & NATURE OF OPERATIONS:

The Company was incorporated in 1988. The company is a public limited company incorporated and domiciled in India has its registered office at PRERNA, Survey No 820/1, Opp: ananddham Derasar, S G Highway, Makarba. Ahmedabad - 380058, Gujarat, India. The company has its primary listings on the BSE Limited in India. The company's main business is Real Estate and development in residential and commercial segment.

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS: Statement of Compliance:

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read together with the Rules notified there under to the extent applicable and the other relevant provisions of the Act, pronouncements of the regulatory bodies applicable to the company. The financial statements have been prepared on going concern and accrual basis. The accounting policies are applied consistently to all the periods presented in the financial statements.

1.2 BASIS OF MEASUREMENT:

The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and fair value measurement, wherever applicable and on an accrual method of accounting, except for certain financial assets and liabilities as specified and defined benefit plans which have been measured at actuarial valuation as required by relevant Ind AS.

1.3 BASIS FOR CLASSIFICATION OF ASSETS & LIABILITIES:

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets or processing and their realization in cash and cash equivalent, project related assets and liabilities have been classified into current and non-current based on operating cycle of respective projects. The Company has ascertained its operating cycle to be 12 months for the purpose of current – non-current classification for all other assets and liabilities.

1.4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Revisions to accounting estimates are recognized prospectively.

The areas involving critical estimates or judgments are:

- Estimation of Useful life of Property, plant and equipment and intangibles (Note 1.5.i)
- Estimation of impairment (Note 1.5.iv)
- Estimation of taxes (Note 1.5.v)
- Estimation of cost of project for revenue recognition (Note 1.5.vi)
- Estimation of provision and contingent liabilities (Note 25)

1.5 SIGNIFICANT ACCOUNTING POLICIES:

i. PROPERTY, PLANT & EQUIPMENT:

- A.** Property, Plant & Equipment are stated at cost of acquisition or construction net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and other directly attributable costs. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- B. Depreciation on fixed assets:**
Depreciation is provided based on a pro-rata basis on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 on the "Written down value" method in respect of all assets.
- C.** The company had elected to consider the carrying value of all its property, plant and equipment appearing in the financial statements prepared in accordance with Accounting Standards notified under section 133 of the Companies Act 2013 read together with the Rules notified there under and used the same as deemed cost on transition to Ind AS.

ii. INTANGIBLE ASSET

Intangible Assets are recognized when it is probable that the future economic benefits that are attributable to the assets will flow to the company and the cost of asset can be measured reliably.

Intangible Assets are stated at cost, net of accumulated amortization and accumulated impairment loss, if any. Cost includes any expenditure directly attributable on making the asset ready for its intended use.

Intangible assets with finite lives are amortized over their useful economic life. The amortization period and the amortization method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

iii. INVESTMENT PROPERTY:

The company owns investment properties comprising buildings leased to third parties. These properties are accounted for using the cost model. The fair value of investment properties as on 31 March 2026 is ₹316.74 Lakhs (previous year ₹96.08 Lakh), as determined by the Circle rate declared by local authority.

- a. Basis of measurement:**
The investment property is measured using the **cost model** as per Ind AS 40. The cost includes purchase price and directly attributable expenditure.
- b. Fair value of Investment Property:**
The fair value of investment property as at 31-03-2026 is ₹316.74 Lakh. The valuation is based on Jantri (Circle) value declared by the local authority.
- c. Income and Expenses from Investment Property:**
Rental income from investment property: ₹35.32 Lakhs
Direct operating expenses arising from investment property: Nil
- d. Restrictions on Realisability:**
As per current market conditions there is no restriction on sale or use of investment property
- e. Contractual obligations:**
There is no obligation to construct or develop or for repairs and maintenance.

iv. BORROWING COST:

Borrowing costs attributable to the acquisition, construction or production of qualifying assets (i.e. assets that necessarily take substantial period of time to get ready for their intended use or sale) are capitalized as part of the cost of such asset up to the date when such asset is ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which they are incurred. Further, interest earned out of borrowed funds from temporary investments is reduced from the borrowing cost.

v. FINANCIAL INSTRUMENT:

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

A Financial Asset:-

Initial recognition and measurement:

All financial instruments are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through Profit & Loss, transaction costs that are attributable to the acquisition of the financial asset, purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognized on the trade date i.e. the date that the company commits to purchase or sell the asset.

Subsequent Measurement:

For the purpose of subsequent measurement financial assets are classified as measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVOCI)

(a) Financial Asset measured at amortized cost:

Financial Assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortized cost using effective interest rate (EIR) method. The EIR amortization is recognized as finance income in the statement of Profit & Loss. The company while applying above criteria has classified the following at amortized cost:

- (a) Trade receivables
- (b) Investment in Subsidiaries
- (c) Loans
- (d) Other financial assets

(b) Financial Assets Measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognized in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(c) Financial Assets at fair value through profit & loss (FVTPL):

Financial Asset are measured at Fair value through Profit & Loss if it does not meet the criteria for classification as measured at amortized cost or at FVTOCI. All fair value changes are recognized in the statement of Profit & Loss.

Equity Instruments:-

All investments in equity instruments classified under financial assets are initially measured at fair value, the group may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

De-recognition of Financial Assets:-

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred and the transfer qualifies for Derecognition. On Derecognition of a financial asset in its entirety, the difference between the carrying amount (measured on the date of recognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in the statement of Profit & Loss.

Impairment of Financial Assets:-

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model by adopting the

simplified approach using a provision matrix reflecting current condition and forecasts of future economic conditions for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- (a) Financial Assets that are debt instruments, and are measured at amortized cost e.g. loans, debt securities, deposits, trade receivables and bank balance
- (b) Financial Assets that are debt instruments and are measured at FVTOCI.
 - (c) Lease receivables under Ind AS 116.
 - (d) Trade receivables or any contractual right to receive cash or another financial asset
 - (e) Loan commitments which are not measured at FVTPL
 - (f) Financial guarantee contracts which are not measured at FVTPL

B. Financial Liability:

Initial recognition and measurement:

Financial liabilities are recognized initially at fair value plus any transaction cost that are attributable to the acquisition of the financial liability except financial liabilities at FVTPL that are measured at fair value.

Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized

in the Statement of Profit and Loss

Financial Liabilities at amortized cost:

Amortized cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount and the maturity amount.

The company is classifying the following under amortized cost

- Borrowings from banks
- Borrowings from others
- Trade payables
- Other Financial Liabilities

Derecognition:

A financial liability shall be derecognized when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

vi. INCOME TAXES:

Income tax expense for the year comprises of current tax and deferred tax. Provision for Current Tax is computed as per Total Income Returnable under the Income Tax Act, 1961 taking into account available deductions and exemptions.

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

vii. REVENUE RECOGNITION:

The Company derives revenues primarily from sale of properties comprising of both commercial and residential units. The Company recognizes revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognized upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in

exchange for those products.

In arrangements for sale of units the Company has applied the guidance given in IND AS 115, on “Revenue from contracts with customers”, by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering sale of units as distinct performance obligations. For allocating the transaction price, the Company has measured the revenue in respect of each performance obligation of a contract at its relative standalone selling price. The price that is regularly charged for an item when sold separately is the best evidence of its standalone selling price. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. Any consideration payable to the customer is adjusted to the transaction price, unless it is a payment for a distinct product or service from the customer.

The full revenue is recognized on sale of property when the company has transferred to the buyer all significant risks & rewards of ownership and when the seller has not to perform any substantial acts to complete the contract.

viii. RETIREMENT & OTHER EMPLOYEE BENEFITS:-

As per explanation provided by the company, as per past records, because of certain basic requirement of continuous services, no employee became eligible for retirement benefits, hence nothing has been provided in the books of accounts towards retirement benefits. Further regarding Provident and other employee's fund, company has not crossed the basic limit, hence PF and other laws are not made applicable to the company.

ix. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable value is being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized in the year in which an asset is identified as impaired as an expense in the Profit and Loss Account

x. INVENTORY:

Inventories are valued at the lower of cost and net realizable value.

- A. In case of the inventory of Raw-materials, they are valued at cost using FIFO method.
- B. The Closing stock of WIP has been valued at cost.
- C. The closing stock of finished goods is valued at cost or net realizable value, whichever is less.

xi. TRANSACTIONS IN FOREIGN CURRENCY:

- A. Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction.
- B. Monetary items denominated in foreign currencies at the period end are restated at year end rates.
- C. Nonmonetary foreign currency items are carried at cost.
- D. Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the statement of profit and loss.

xii. LEASES:

At the inception of a contract, the Company assesses whether a contract is or contains, a lease. A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

As a Lessee:

Right of use Asset:

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. At the commencement date, a lessee shall measure the right-of- use asset at cost which comprises initial measurement of the lease liability, any

lease payments made at or before the commencement date, less any lease incentives received, any initial direct costs incurred by the lessee; and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

Lease Liability:

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

Short-term lease and leases of low-value assets:

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of less than 12 months or less and leases of low-value assets, including IT Equipment. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The election for short-term leases shall be made by class of underlying asset to which the right of use relates. A class of underlying asset is a grouping of underlying assets of a similar nature and use in Company's operations. The election for leases for which the underlying asset is of low value can be made on a lease-by-lease basis.

At present there is no lease contract in the company.

xiii. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past event, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arise from past event where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

xiv. EARNINGS PER SHARE:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all potential dilutive equity shares.

xv. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of unrestricted cash and short-term deposits, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

PRERNA INFRABUILD LIMITED

NOTE-29 A Financial Instrument by Category:

(Amt. in Lakh)

PARTICULARS	2025-26			2024-25		
	FVTPL	FVTOCI	AMORTISED COST	FVTPL	FVTOCI	AMORTISED COST
Financial Assets						
- Investment	0	0	902.57	0	0	430.67
- Loans			60.38			7.33
- Trade Receivable	0	0	4.81	0	0	13.94
- Cash & cash equivalents	0	0	68.09	0	0	12.85
- Other bank balances	0	0	2623.61	0	0	4987.13
- Other financial Assets	0	0	79.64	0	0	271.90
Financial Liabilities						
- Borrowings	0	0	4754.38	0	0	2564.07
- Trade Payables	0	0	188.45	0	0	0.70
- Other financial liabilities	0	0	0	0	0	0

*Since all the financial Assets and Financial liabilities are measured at amortized cost, disclosure of fair value hierarchy is not being made

NOTE-29B Fair Value of Financial Assets & Liabilities measured at amortized cost:(Amt. in Lakh)

PARTICULARS	2025-26		2024-25	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets:				
Investment in Subsidiary & associates	902.57	902.57	430.67	430.67
Loans	60.38	60.38	7.33	7.33
Trade Receivable	4.81	4.81	13.94	13.94
Cash & cash equivalents	68.09	68.09	12.85	12.85
Other bank balances	2623.61	2623.61	4987.13	4987.13
-Other financial Assets	79.64	79.64	271.90	271.90
Financial Liabilities:				
Borrowings	4754.38	4754.38	2564.07	2564.07
Trade Payables	188.45	188.45	0.70	0.70
Other financial liabilities	0	0	0	0

- The carrying amounts of trade receivables, trade payables, current loans, capital creditors and cash and cash equivalents, other financial assets, other financial liabilities are considered to be the same as their fair values, due to their short-term nature.
- The fair values of non-current borrowings and non-current Loans are same as their amortized cost since the borrowings are interest bearing at the prevalent market rate.

NOTE-29 C Income Taxes: Tax (Credit) / Expense recognized in profit or loss (Amt. in Lakh)

Particulars	2025-26	2024-25
Current Tax	79.12	32.91
Deferred Tax	(2.58)	(0.59)
Total Income Tax Expenses	76.54	32.32

PRERNA INFRABUILD LIMITED

A. Reconciliation of tax expenses and the accounting profit multiplied by Tax Rate : (Amt. in Lakh)

Particulars	2025-26	2024-25
Profit Before Tax	409.93	166.76
Statutory Tax Rate (%)	27.82%	27.82%
Tax at statutory tax rate	114.04	46.39
Tax effects of net of the amounts which are not taxable, not deductible in calculating taxable income due to adjustments as per income tax act	(34.92)	(13.48)
Tax effects of change in deferred tax rate	0	0
Income Tax Expense	79.12	32.91

B. Deferred Tax Assets/ (Liabilities) : (Amt in lakh)

Particulars	2025-26	2024-25
The balances comprises temporary differences attributable to :		
Deferred Tax Assets		
Difference of WDV of fixed assets	2.58	0.60
Other balance sheet items	0	0
Deferred Tax Assets	2.58	0.60

29D: Corporate Social Responsibility

Expenditure towards Corporate Social Responsibility as per Companies Act, 2013 read with Rules and Regulations thereof charged to profit and loss account.

(Amt. In lakh)

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
(i) Gross Amount required to be spent by the Company	13.83	17.57
(ii) Amount Spent during the year towards activities specified in CSR Policy		
a) CSR activities by own		
b) By third parties	13.83	17.58
(iii) Shortfall at the end of the year	Nil	Nil
(iv) Total of Previous years shortfall	Nil	Nil
(v) Reason for shortfall	NA	NA
(vi) Related Party Transactions in relation to Corporate Social Responsibility	Nil	Nil
a) Amount utilised from previous year unspent account		
b) Amount spent for the year		
(vii) Nature of CSR activities	Education & Medical	Education & Medical

Note 30: Information concerning classification of securities:

(Rs. In Lakh)

Particulars	2025-26	2024-25
Current		
Financial Assets:		
-First charge	2621.14	3934
-Floating charge		
Non Financial Assets		
-First charge		
-Floating charge	Nil	Nil
Non Current		
First Charge	Nil	Nil
Total assets mortgaged as security		

PRERNA INFRABUILD LIMITED

The Details of security offered for the secured loan taken are as follows:

A. Overdraft against fixed deposits are secured by the pledge of the fixed deposits financed through overdraft financing viz FDOF

Note-31: Borrowing: The Company has availed an overdraft facility against fixed deposits maintained with a scheduled bank. The facility has been utilised for the Company's business purposes, including acquisition of property and other business assets.

The overdraft facility carries interest at the rate specified in the respective sanction letter / facility agreement and is secured by the fixed deposits maintained with the lending bank.

The borrowing is initially recognised at fair value, net of transaction costs directly attributable to the borrowing, and is subsequently measured at **amortised cost using the Effective Interest Rate (EIR) method**, in accordance with Ind AS 109 – *Financial Instruments*.

The fixed deposits provided as security for the overdraft facility continue to be recognised separately as **Bank Deposits / Other Bank Balances**, subject to the applicable requirements of Ind AS 7 and other relevant standards. The overdraft liability is presented separately from the fixed deposits and is not netted off against the deposits except where the criteria for offsetting are satisfied.

Details of Overdraft Against Fixed Deposits

Particulars	Amount (Rs. In Lakh)
Fixed deposits placed with bank	2621.14
Overdraft facility sanctioned	2060.07
Overdraft utilised / outstanding	458.55
Interest rate	0.35% over FD interest rates
Security	Lien / charge over fixed deposits
Purpose	Business purposes / acquisition of property and business assets
Nature of borrowing	Overdraft against fixed deposits

The overdraft outstanding as at the reporting date is classified as **Current Borrowings**, unless the Company has an unconditional contractual right to defer settlement for at least twelve months after the reporting date in accordance with the applicable requirements of Ind AS 1.

Interest on the overdraft facility is recognised as finance cost in the Statement of Profit and Loss using the Effective Interest Rate method, except to the extent eligible for capitalisation under Ind AS 23.

Where the overdraft proceeds are specifically attributable to the acquisition or construction of a qualifying asset, borrowing costs directly attributable to such asset are capitalised during the period specified under Ind AS 23.

Note-32: Segment Reporting:

Factors used to identify the entity's reportable segment, including the basis of organization:

For management purposes, the company has only one reportable segment namely: Real Estate and development in residential and commercial property. The Managing Director of the company acts as the Chief Operating Decision Maker ("CODM"). The CODM evaluates the company's performance and allocates resources based on an analysis of various performance indicators.

1 Information about Products and Services:

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(Amt Rs in Lakh).

Product/Service	Revenue from the Product	
	2025-26	2024-25
Real Estate and Development of Residential and Commercial Property	452.96	508.17

2. Information about Geographical Areas:

(Amt Rs. In Lakh)

Particulars	Within India	
	2025-26	2024-25
Revenues	452.96	543.16
Non Current Assets	5977.77	3177.50

3. Information about Major Customers:

Entity has entered the real estate transaction in the nature of sale of shop at Prerna artika , Sanand to Mr. Maulik Gautam Patel, Minaben Gautam Patel & Jaimin Gautam Patel resident of Lamikunj Society, Isanpur, Ahmedabad of Rs.1.02 Crore each. Also sold shop at Prerna Artika, Sanand to Arjunsingh Vaghela Ghanshyamsinh Vaghela, Nikul Vaghela, Shaktisinh Vaghela & Vakhatsinh Vaghela jointly residing at Vaghela Faliyu, Sanathal, Ahmedabad at Rs.Rs. 53.00 Lakhs. Above sale is more than 10% of total revenue of the entity for the financial year 2025-26.

Note-33: Revenue Recognition: Revenue from Contract with Customers:

Disaggregated Revenue Information:

(Amt in, Rs. Lakh)

Particulars	Revenue from the Product	
	2025-26	2024-25
Type of service		
Real Estate and Development of Residential and Commercial Property	452.96	543.16
Geographical Disaggregation:		
Revenue within India	452.96	543.16
Timing of revenue recognition wise		
- At a point in time	452.96	543.16
- Over a period of time		

Contract Balances:

(Amt in, Rs. Lakh)

Particulars	2025-26	2024-25
Contract Assets		
Trade Receivable	4.81	13.94
Contract Liabilities		
Booking advance received from customers	0.24	0.24

Note: 34 Investments in Subsidiaries and Associates:

(a) List of Subsidiaries (as per Ind AS 112):

- Company is having 90% share in Perna Infrabuild (Partnership Firm) which is considered as subsidiary.
- Company is having 51% share in Prernamount Infrabuild LLP (Limited Liability Partnership) which is considered as subsidiary.

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(b) List of Associates:

Name of Associate	Country of Incorporation	Proportion of Ownership Interest	Method of Accounting	Relationship
Perna Solitaire Infra LLP	India	33%	Equity	Associate
Vipreja Projects LLP	India	42.5%	Equity	Associate
Som Perna Solitaire Buildcon LLP	India	25%	Equity	Associate

(c) Basis of Measurement:

- Investments in subsidiaries, associates and joint ventures are accounted for at cost in accordance with Ind AS 27, in the Separate Financial Statements.
- Impairment in value, if any, is assessed in accordance with Ind AS 36 and charged to the Statement of Profit and Loss.

(d) Significant Judgments:

- The management has evaluated control as per Ind AS 110 to determine subsidiaries.
- Significant influence is determined in accordance with Ind AS 28.

(e) Impairment Testing:

At each reporting date, the Company assesses whether there is any indication that the investment in subsidiaries or associates may be impaired.

(f) Fair Value Disclosures:

Though carried at cost, the fair value of unquoted investments has been disclosed in accordance with Ind AS 107.

Note-35: Related Party Transactions:

Key Management Personal-Chairman	Vijay C Shah
Key Management Personal-Managing Director	Sanket Vijay Shah
Key Management Personal-Whole Time Director	Nalini V. Shah
Subsidiary Enterprise	Perna Infrabuild (90%)
Subsidiary Enterprise	Pernamount Infrabuild LLP (51%)
Associated Enterprise	Perna Solitaire Infra LLP (33%)
Associated Enterprise	Vipreja Projects LLP (42.5%)
Company-Relative	Pernatirth Builders Pvt Ltd
Society-controlled by MD	Perna Artika Commercial Co-Op

Nature of transactions with related parties and aggregate amount of transactions for each class of related party balance outstanding as on 31-03-2026.

(Amt in, Rs. Lakh)

Particulars	2025-26			2024-25		
	Subsidiary/A ssociate	Other Related Parties	Key Managerial Person	Subsidiary/A ssociate	Other Related Parties	Key Managerial Person
Managerial Remuneration						
Vijay C shah			24.00			24.00
Sanket V Shah			24.00			24.00
Nalini V Shah			24.00			24.00
Transaction with Subsidiary and Associate Enterprise						
M/s Perna Infrabuild (90%)						
Net of Contribution over receipt (Prev yr Excess of receipt over contribution)	556.64			(255.40)		

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Profit/(loss) of Firm	(70.19)			(35.05)		
Outstanding Balance prev yr (Excess of receipt over contribution,	424.56			(61.88)		
M/s Prernamount Infrabuild LLP (51%)						
Net of Contribution over receipt (Prev yr Nil)	1056.04					
Profit/(loss) of Firm	(6.98)					
Outstanding Balance (Excess of receipt over contribution, Prev yr (Receivable)	1049.06					
Prerna Solitare Infra LLP (33%)						
Net of contribution over receipt (Prev yr excess contribution)	156.75			99.00		
Profit/(loss) of Firm	(43.09)			(39.40)		
Outstanding Balance	267.91			154.57		
Somprema Solitare Buildcon LLP (25%)						
Net of contribution over receipt (Prev yr excess contribution)	358.75			276.10		
Profit/(loss) of Firm	(0.50)			-		
Outstanding Balance	634.35			276.10		
Vipreja Projects LLP (42.5%)						
Net of contribution over receipt	-			0.32		
Outstanding Balance	0.32			0.32		
Loans to:						
Prernatirth Builders Pvt Ltd (Loan over receipts		0.18			0.18	
CI Balance		2.82			2.82	
Loan to Prerna Artika Comm Co-op Service Society		-			-	
CI Balance		4.50			4.50	

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Note:-36: Analytical Ratios:

Sr. No.	Ratio	Numerator	Denominator	For the year ended March 31, 2026	For the year ended March 31, 2025	% Variance	Reason for variance
a.	Current Ratio,	Current Assets	Current Liabilities	10.66	89.75	(88.23%)	Major current asset is utilized in purchase of land as capital assets.
b.	Debt-Equity Ratio,	Total Debt #1	Shareholders Equity	0.04	0.01	300%	Increase because of increase in temporary borrowings.
c.	Debt Service Coverage Ratio,	Earnings available for Debt service #2	Debt Service #3	93.51	12.40	654%	This is because of increase in earning.
d.	Return on Equity Ratio,	Net Profit after taxes	Average Shareholder's equity	3.11	1.31	137.40%	Earning increased in current year.
e.	Inventory turnover ratio,	Cost of goods sold #4	Average Inventory	0.17	0.16	6.25 %	No Major variance.
f.	Trade Receivables turnover ratio,	Revenue from Operations #6	Average Trade Receivables	48.31	36.44	32.57%	Trade receivables reduced this year.
g.	Trade payables turnover ratio,	Construction Expenses #7	Average Trade Payables	311.88	598.46	(47.88%)	Construction Exp reduced this year.
h.	Net capital turnover ratio (Net working capital turnover Ratio),	Revenue from Operations #6	Average Working Capital	0.08	0.07	14.28%	No Major variance.
i.	Net profit ratio,	Net Profit	Revenue from Operations #6	90.49	32.81	175.80%	Net Profit includes other income which increased this year.
j.	Return on Capital employed,	Earning before interest and taxes	Capital Employed #5	11.87	5.00	137.40%	Because of increase in earning before interest and taxes.
k.	Return on investment in quoted equity instruments,	Current Value of Investment	Average Cost of Investment	NA	NA	NA	NA
	Return on investment in other equity of subsidiaries,	Current Value of Investment	Average Cost of Investment	NA	NA	NA	NA

PRERNA INFRABUILD LIMITED

Notes

#1 Debt represents all liabilities.

#2 Earnings available for Debt service represents Profit After Tax + Finance Cost + Depreciation and Amortization + Loss/(profit) on sale of assets

#3 Debt Service represents Interest + Principal Repayment + Lease payments.

#4 Cost of goods sold represents construction material consumed during the during the year.

#5 Capital Employed represents Equity, external borrowings and Deferred tax liabilities.

#6 Revenue from Operations represents sale of services and other material sales.

#7 Construction expenses represents credit purchases during the year + other direct construction Expenses.

Note 37: Contingent Liabilities:

- 1 For AY 2017-18 from Income Tax Department has raised the demand of Rs. 593.63 Lakh in assessment proceeding. Company has filed appeal with CIT(A) and is of the opinion of getting success in appeal hence not provided in the books of account.
- 2 For AY 2022-23 Company has succeeded in assessment proceeding u/s 143(3), however IT department has wrongly added deferred tax into the profit and raised the demand of Rs.29.23 Lakh. Company has filed rectification application against the said order. Hence nothing has provided in the books.

NOTE-38: There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988.

NOTE-39 During the year Company has not traded or invested in Crypto Currency.

NOTE-40 The Company does not have any immovable property in Property, Plant & Equipment for which the title deeds of immovable property are not held in the name of the company.

NOTE-41 Standard issued but not yet effective:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

See accompanying notes forming part of the financial statements In terms of our report attached.

For Shah & Jhalawadia
Chartered Accountants
ICAI Firm Reg No:140590W

CA Purav Shah
Proprietor
M.N. 125960

Place : Ahmedabad
Date :

For and on behalf of the Board of Directors

sd/-

Chairman & MD
(Vijay C Shah)
DIN:00038062

sd/-

Managing Director
(Sanket V Shah)
DIN:00038121

sd/-

Whole-Time Director
(Nalini V Shah)
DIN:00119538
Place : Ahmedabad
Date :

sd/-

Company Secretary
(Megha Shah)

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PRERNA INFRABUILD LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of PRERNA INFRABUILD LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

1. includes the result of the following entities:-
 - A. PRERNA INFRABUILD (Subsidiary Partnership Firm having 90% share)
 - B. PRERNAMOUNT INFRABUILD LLP (Subsidiary LLP having 51% share)
- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient appropriate to provide a basis for our audit opinion.

Management's & Board of Directors Responsibilities for the Consolidated Financial Results

This Statement which includes the Consolidated Financial Results is the responsibility of the Parents Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended March 31, 2026 and interim consolidated financial information for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting

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Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Information of the Group to express an opinion on the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

- We did not audit the financial statements/financial information of both subsidiary firms included in the consolidated financial results, whose financial statements/financial information reflect total assets of Rs. 4742.92 lakhs as at 31 March 2026, total revenues of Rs. 496.37 lakhs, total net loss after tax of Rs. 91.67 lakhs and total comprehensive loss of Rs. 94.67 lakhs for the year ended on that date, as considered in the consolidated financial results.

These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary partnership firms, is based solely on the reports of the other auditors and the procedures performed by us are as stated in section 143(3) of the Act.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter.



- 2 The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ahmedabad

Date: 08-05-2026



For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590W


CA Paurav Shah
Partner
M.N. 122910
UDIN: 26122910SFQXGP8572

Annexure to the Independent Auditor's Report of even date to the members of Prerna Infrabuild Limited, on Consolidated Financial Statements for the year ended 31st March 2026

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The Company does not have any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) During the year the company has made investments or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
- (a) during the year the company has made

To whom	Aggregate amount during the year (Rs. In Lakh)	Balance outstanding at the balance sheet date (Rs. In Lakh)
parties other than subsidiaries, joint ventures and associates	515.50	902.58
Investment in subsidiaries, joint ventures and associates	1612.68	1473.62

PRERNA INFRABUILD LIMITED

- (b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;
- (d) According to the information and explanation given to us, no amount is overdue in these respect;
- (e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties;
- (f) The company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit;

The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

- (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) The dues outstanding in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues on account of any dispute, are as follows: (A mere representation to the concerned Department shall not be treated as a dispute)

Name of the statute	Nature of dues	Amount (Rs. in Lakh)	Amount Paid Under Protest	Period to which the amount relates	Forum where dispute is pending
Income Tax	Tax Assessed	593.96	Nil	AY 2017-18	CIT(A)
Income Tax	143(1)(a)	29.23	Nil	AY 2022-23	Assessing Officer

According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

- (g) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (h) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (i) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (j) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (k) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (l) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year
- (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Indian Accounting Standards and the Companies Act, 2013.

According to the information and explanations given to us, the company has no internal audit system;

According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(a) The company is a Non-Banking Financial Company as registered under section 45-IA of the Reserve Bank of India Act, 1934, accordingly the provisions of sub-clause (b) of clause 3(xvi) of the Order is not applicable;

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable;

PRERNA INFRABUILD LIMITED

- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Ahmedabad

Date: 08-05-2026

For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590W

CA Paurav Shah
Partner
M.N. 122910
UDIN:26122910SFQXGP8572

Annexure (B) to Auditors' Report

Referred to in paragraph 1(f) under “Report on other legal and regulatory requirements” of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Control over financial reporting of **Prerna Infrabuild Ltd** (“the Company”) as of 31st March, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year then ended.

Management Responsibility for the Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Place: Ahmedabad

Date: 08-05-2026

For, Shah & Jhalawadia,
Chartered Accountants
FRN 0140590WCA Paurav Shah
Partner
M.N. 122910
UDIN:26122910SFQXGP8572

PRERNA INFRABUILD LIMITED				
CIN: L65990GJ1988PLC010570				
Reg Off: "PRERNA" Survey No 820/1, Makarba in lane of Panchwati Auto, Opp: Ananddham Derasar, S G Road, Ahmedabad-380058, Gujarat, India				
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026				
	Particulars	Note	As at 31 March, 2026	As at 31 March, 2025
			Rupees (in Lakh)	Rupees (in Lakh)
A	ASSETS			
1	Non-current assets			
	Property, plant and equipment	1	53.48	49.37
	Capital Work in progress			-
	Investment property	2	3473.75	2,582.88
	Other intangible assets			-
	Financial assets			
	Investments	3	902.57	430.67
	Loans	4	59.60	7.33
	Other financial assets	5		-
	Deferred tax assets (net)	6	20.43	17.85
	Other non current assets	7	815.12	151.81
			5,324.94	3,239.91
2	Current assets			
	Inventories	8	6512.57	3,525.77
	Financial assets			
	Current investments			
	Trade receivables	9	4.81	13.94
	Cash and cash equivalents	10	68.09	12.85
	Bank balance other than (iii) above	11	2623.61	4,987.13
	Loans	4	0.78	-
	other financial assets	5	79.64	271.90
	Current Tax Assets (net)	12	88.59	66.30
	Other Current Assets	7	1091.17	1,191.89
			10,469.26	10,069.78
	Total Assets		15,794.21	13,309.69
	EQUITY AND LIABILITIES			
1	Equity			
	Equity Share Capital	13	3,612.75	3,612.75
	Other Equity	14	6,958.98	6,635.38
	Other Equity- Monority Interest		1.29	15.31
			10,573.02	10,263.44
2	Non-current liabilities			
a.	Financial Liability			
i.	Borrowing	15	4,295.83	2,238.56
ii.	Trade Payable	16		-
iii.	Other financial liabilities			-
b.	Other non current liabilities	17	4.05	9.11
	Total non-current liabilities		4,299.88	2,247.67
3	Current liabilities			
a.	Financial Liability			
i.	Borrowing	15	458.55	325.51
ii.	Trade Payable	16		-
-	Total outstanding dues of micro and small enterprise		1.01	0.70
-	Total outstanding dues of creditors other than micro and small enterprise		187.44	-
iii.	Other financial liabilities			-
b.	Provisions	18	5.99	6.53
b.	Other current liabilities	17	268.32	465.84
	Total current liabilities		921.31	798.58
	Total Equity and liabilities		15,794.21	13,309.69
			(0.00)	(0.00)
See accompanying notes forming part of the financial statements In terms of our report attached. Note 28 to 40				
For and on behalf of the Board of Directors			For and on behalf of the Board of Directors	
For Shah & Jhalawadia				
Chartered Accountants				
ICAI Firm Reg No: 0140590W				
CA Paurav Shah			Chairman & M.D.	
Partner			(Vijay C Shah):	
M.N. 122910			DIN:00038062	
			Sd/-	
			Managing Director	
			(Sanket V Shah)	
			DIN:00038121	
			Sd/-	
Place: Ahmedabad			Whole-Time Director	
Date:			(Nalini V Shah)	
			DIN:00119538	
			Sd/-	
			Company Secretary	
			(Megha Shah)	
			Sd/-	
			Date :	

PRERNA INFRABUILD LIMITED
STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

	Particulars	Note No.	For the year ended 31 March, 2026	For the year ended 31 March, 2025
			Rupees (in Lakh)	Rupees (in Lakh)
1	Revenue from operations	19	949.33	1,046.83
2	Other income	20	614.08	360.15
3	Total revenue (1+2)		1563.40	1,406.98
4	Expenses			
	(a) Cost of land/ plot	21	77.70	598.83
	(b) Cost of materials consumed	22	409.60	-
	(b) Contract Cost and Project Exp	23	3353.19	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	-3126.33	199.03
	(d) Employee benefits expense	25	141.64	125.54
	(e) Finance costs	26	100.82	148.60
	(f) Depreciation and amortisation expense		26.35	20.32
	(g) Other expenses	27	185.01	151.79
	Total expenses		1167.98	1,244.11
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		395.42	162.87
6	Exceptional items			-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		395.42	162.87
8	Tax expense:			
	(a) Current tax		79.12	32.91
	(b) Tax relating to prior years		9.80	
	(c) Deferred tax credit		-2.58	(0.59)
9	Profit / (Loss) for the year (07 ± 8)		309.09	130.55
10	Other Comprehensive income			
	Total of Other comprehensive income			
11	Total Comprehensive Income for the period		309.09	130.55
	Total Comprehensive Income for the period attributable to:			
	Owner of the company		323.59	134.44
	Non-Controlling Interest		-14.51	-3.89
			309.09	130.55
12	Earnings / (Loss) per equity share			
	Basic (Rs.)		0.90	0.37
	Diluted (Rs.)		0.90	0.37

See accompanying notes forming part of the financial statements See Note 28 to 41
 In terms of our report attached.

For Shah & Jhalawadia
Chartered Accountants
 ICAI Firm Reg No: 0140590W

CA Paurav Shah
 Partner
 M.N. 122910

For and on behalf of the Board of Directors

Chairman & M.D.
(Vijay C Shah):
 DIN:00038062
 Sd/-

Managing Director
(Sanket V Shah)
 DIN:00038121
 Sd/-

Whole-Time Director
(Nalini V Shah)
 DIN:00119538
 Sd/-

Company Secretary
(Megha Shah)
 Sd/-

Place : Ahmedabad
 Date :

Date :

PRERNA INFRABUILD LIMITED			
CIN: L65990GJ1988PLC010570			
Reg Off: "PRERNA" Survey No 820/1, Makarba in lane of Panchwati Auto, Opp: Ananddham Derasar, S G Road, Ahmedabad-380058, Gujarat, India			
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026			
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025	
	Amount in (Lakh)	Amount in (Lakh)	
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax	395.42	162.87	
<u>Adjustments for:</u>			
Depreciation and amortisation	26.35	20.32	
(Profit) / loss on sale / write off of assets	(208.31)	(0.26)	
Finance costs	100.82	148.60	
Interest income	(341.66)	(324.57)	
Net (gain) / loss from investments in associates		-	
Rental income from investment properties	(64.10)	(35.32)	
Operating profit / (loss) before working capital changes	(91.47)	(28.36)	
<u>Changes in working capital:</u>			
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	(2,986.80)	2,002.25	
Trade receivables	9.12	1,042.52	
Other current assets	100.72	(1,061.45)	
Trade Payable	187.75	(0.82)	
Other current liabilities except unpaid dividend	(197.52)	197.38	
Short-term provisions	(0.54)	(0.06)	
Changes in Non current asset-Operating	(663.31)	(97.21)	
Changes in Other Non current liabilities	(5.06)	(1.15)	
Changes in other financial assets	192.26	2,002.77	
Net Cash from Operations	(3,454.85)	4,055.87	
Income Tax	(24.88)	(58.20)	
Net cash flow from operating activity	(3,479.72)	3,997.67	
B. Cash flow from investing activities			
Purchase of Fixed assets	(17.59)	(1.65)	
sale of fixed assets	0.52	0.50	
Purchase of Investment property	(1,158.30)	(2,530.19)	
Sale of investment property	462.35		
Movement in investments	(471.90)	(335.70)	
Movement in Loans & Advances	(53.05)	(0.18)	
Bank balances not considered as Cash and cash equivalents			
- Placed	(4,720.19)	(4,573.01)	
- Matured	7,083.71	1,278.34	
Interest received	341.66	324.57	
Rental income from investment properties	64.10	35.32	
Repayment of Minority shares			
Net cash flow from / (used in) investing activities (B)	1,531.32	(5,801.99)	
C. Cash flow from financing activities			
Changes in Borrowing	2,190.31	(870.01)	
Finance cost	(100.82)	(148.60)	
Movement in Minority Shares	(85.85)	(2.52)	
Net cash flow from / (used in) financing activities (C)	2,003.64	(1,021.13)	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	55.24	(2,825.45)	
Cash and cash equivalents at the beginning of the year	12.85	1,038.31	
Cash and cash equivalents at the end of the year	68.09	(1,787.15)	
Reconciliation of Cash and cash equivalents with the Balance			
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	68.09	12.85	
Cash and cash equivalents at the end of the year *	68.09	12.85	
* Comprises:			
(a) Cash on hand	0.00	-	
(c) Balances with banks	-	-	
(i) In current accounts	68.09	12.85	
(iii) In deposit accounts with original maturity of less than 3	-	-	
	68.09	12.85	
Notes:			
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.			
See accompanying notes forming part of the financial			
In terms of our report attached.			
For Shah & Jhalawadia			
Chartered Accountants			
ICAI Firm Reg No: 0140590W			
Chairman & M.D.			
(Vijay C Shah);			
DIN:00038062			
Sd/-			
Managing Director			
(Sanket V Shah)			
DIN:00038121			
Sd/-			
CA Paurav Shah			
Partner			
M.N. 122910			
Date :			
Whole-Time Director			
(Nalini V Shah)			
DIN:00119538			
Sd/-			
Date :			
Company Secretary			
(Megha Shah)			
Sd/-			

PRERNA INFRABUILD LIMITED											
Notes forming part of the consolidated financial statements for the year ended 31-03-2026											
(Rs in Lakhs)											
Description of Assets	Gross block			Depreciation			Net Block			Net Block	
	As at 1st April, 2025	Additions	Disposals	Other adjustments	As at 31st March, 2026	As at 1st April, 2025	For the year	Deletion during the year		As at 31st March, 2026	As at 31st March, 2025
Buildings	21.26	-	-	-	21.26	7.58	0.66	-		13.02	13.68
Vehicles	218.02	-	-	-	218.02	190.39	8.59	-		19.04	27.63
A/c, Office Equipment & mobile	19.30	2.01	-	-	21.31	15.36	1.12	-		4.83	3.94
Computer	7.67	2.82	-	-	10.49	6.90	1.06	-		2.53	0.77
Furniture	12.68	-	-	-	12.68	9.85	0.73	-		2.10	2.83
Prenamont Infra LLP (Subsidiary)	-	-	-	-	-	-	-	-		-	-
A/c, Office Equipment & mobile	-	5.04	-	-	5.04	-	0.21	-		4.82	-
Computer	-	0.81	-	-	0.81	-	0.04	-		0.77	-
Furniture	-	6.91	-	-	6.91	-	0.54	-		6.37	-
Perna Imnfrabuild (Subsidiary Firm)	-	-	-	-	-	-	-	-		-	-
Computer	0.65	-	-	-	-	0.13	-	0.13		-	-
Total	279.58	17.59	0.65	-	296.52	230.21	12.95	0.13		53.48	48.85

As at 31-03-2025											
Description of Assets	Gross block			Depreciation			Net Block			Net Block	
	As at 1st April, 2024	Additions	Disposals	Other adjustments	As at 31st March, 2025	As at 1st April, 2024	For the year	Deletion during the year		As at 31st March, 2025	As at 31st March, 2024
Buildings	21.26	-	-	-	21.26	7.24	0.34	-		13.68	14.02
Vehicles	221.29	-	(3.27)	-	218.02	180.83	12.59	(3.03)		27.63	40.46
A/c, Office Equipment & mobile	19.07	0.23	-	-	19.30	14.23	1.13	-		3.94	4.84
Computer	6.88	0.79	-	-	7.67	6.61	0.29	-		0.77	0.27
Furniture	12.68	-	-	-	12.68	9.17	0.68	-		2.83	3.51
P{erna Imnfrabuild (Subsidiary Firm)	-	-	-	-	-	-	-	-		-	-
Total	281.18	1.66	(3.27)	-	279.58	218.08	15.16	(3.03)		49.37	63.11

- 1.1 Acquisition of new assets through business combination during the year was Rs. Nil
- 1.2 During the year company has not revalued any of the assets.
- 1.3 Title deeds of all plants, property and equipment are in the name of the company except vehicles which are in the name of the directors.
- 1.4 The details of vehicles hypothecated as security against loan is given in Note---
- 1.5 No Borrowing cost is capitalised in Property Plant and Equipment.
- 1.6 There are no assets under lease during the current and comparative period.

PRERNA INFRABUILD LIMITED		
Notes forming part of the consolidated financial statements		
Particulars	As at 31 March, 2026	As at 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 2 Investment Property:		
(a) Land	3359.54	2446.13
(a) Tarrace Rights at A-1103 Prerna Shikhar	2.50	
(b) Property at Cellar-Prerna Arbour	63.10	2.70
(c) Property at Prerna Artka (2035-2040)		51.87
(d) Property at Prerna Artka (1034-1037)		31.08
(e) Property at Prerna Artka (8A to 10, 14-20 GF A Block)	48.60	51.09
Total	3473.75	2582.88
Cost or Deemed Cost		
Balance at the beginning of the year	2588.41	57.73
Addition	1158.30	2530.68
Transfer to other tangible assets		0.00
Disposal/ (Adjustment)	262.06	0.00
Balance at the end of the year	3484.65	2588.41
Accumulated Depreciation:		
Balance at the beginning of the year	5.54	0.37
Addition	13.39	5.16
Transfer to other tabngible assets		0.00
Disposal/ (Adjustment)	8.02	0.00
Balance at the end of the year	10.91	5.54
Carrying Amount:		
Balance at the beginning of the year	2582.88	57.36
Addition	1144.91	2525.52
Transfer to other tabngible assets		0.00
Disposal/ (Adjustment)	254.04	0.00
Balance at the end of the year	3473.75	2582.88
Investment Property at Prerna Artika (8A to 10, 14-20 GF A Block) has been leased to tenant under operating lease with monthly rental payments. Other property has been considered for capital appreciation.		
Financial Assets		
Note 3 Investments-Non Current:		
(Unquoted)		
A. Investment carried out at cost		
ii. Associates (See Note 33)	902.57	430.67
Total	902.57	430.67
Details of Investments:		
I. Investment at Cost:		
A. Investments in Associate at cost		
1. Prerna Solitaire LLP (33% Control)		
i. Fixed Capital Contribution	0.33	0.33
ii. Variable Capital Contribution	267.57	153.92
	267.90	154.25

PRERNA INFRABUILD LIMITED		
Notes forming part of the consolidated financial statements		
2. Vipreja Projects LLP (42.5% Control)		
i. Fixed Capital Contribution	0.43	0.43
ii, Variable Capital Contribution	(0.11)	(0.11)
	0.32	0.32
3. Som Prerna Solitaire Buildcon LLP (25% control)		
i. Fixed Capital Contribution	0.25	0.25
ii, Variable Capital Contribution	634.09	275.85
	634.34	276.10
Gross Total	902.56	430.67
Note 4 : Loans		
Non Current (Unsecured, Consider good)		
(a) Loans to related parties	9.60	7.33
(b) Loans to related Parties by Subsidiary Firm	50.00	
	59.60	7.33
(b) Current (Unsecured considered good)		
Advance to Related Parties	0.78	0.00
	119.97	7.33
Note 5 : Other financial assets		
1 Non Current:	0.00	0.00
(Unsecured, considered good unless otherwise stated)		
2 Current:		
(Unsecured, considered good unless otherwise stated)		
(a) Security Deposits	0.00	0.00
(b) Fixed Deposits with Banks held as security against borrowing	0.00	0.00
(c) Interest accrued on deposits with Banks	79.64	271.90
	79.64	271.90
Note 6 Deferred Tax Assets:		
(c) Deferred tax assets	20.43	17.85
(On difference of depreciation as per books and IT)		
Total	20.43	17.85
Note 7 Other assets:		
(A) Non Current		
(a) Advance for Land Purchase to Others	789.01	84.82
(Considered Good)		
(b) Advance payment under redevelopment projects	25.61	66.49
(Considered Good)		
(c) Tarrace Rights at A-1103 Prerna Shikhar	0.50	0.50
Total	815.12	151.81

PRERNA INFRABUILD LIMITED		
Notes forming part of the consolidated financial statements		
(B) Current		
(a) Advance for Land Purchase to Others (Considered Good)	861.36	1165.69
(b) Prepaid Exp	2.29	1.76
(c) Other Advance	14.92	0.44
(d) GST	118.33	24.00
(e) Advance to minority interest		0.00
(f) Deferred Processing fees	94.27	
	1091.17	1191.89
Note 8 Inventories:		
(At lower of cost and net realisable value)		
Prerna Rajvijay Tirth -	206.08	206.08
Prerna Artica-WIP	352.81	700.07
Prerna Ashtamangal	0.00	0.00
Other Schemes	828.70	886.79
Prerna Infrabuild	1348.51	1732.83
Prernamount Infra LLP	3776.47	
Total	6512.57	3525.77
Note 9 Trade Receivables:		
Unsecured		
(a) Considered Good	4.81	13.94
(b) Credit Impaired	1.39	1.39
	6.20	15.33
Less: Provision for doubtful debts	1.39	1.39
Total	4.81	13.94
Note 10 Cash and cash equivalents:		
(a) Cash on hand	2.74	
(b) Balances with banks		
(i) In current accounts	65.35	12.85
Total	68.09	12.85
Note 11 Other Bank Balance:		
(i) Term deposits having remaining maturity of more than 3 months but not more than 1 year (Refer Note (i) below)	2621.14	4984.66
(ii) In earmarked accounts - Unpaid dividend accounts	2.47	2.47
	2623.61	4987.13
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is Rs246667 (Pre Vr 234816/-)		
Note:12 Current Tax Assets		
(a) Advance income tax (net of provisions 7911844/- (As at 31 March, 2025 Rs.48680536/- - Unsecured, considered good)	88.59344	66.30

PRERNA INFRABUILD LIMITED			
Notes forming part of the consolidated financial statements			
Particulars	As at 31 March, 2026	As at 31 March, 2025	
	Rupees (in Lakh)	Rupees (in Lakh)	
Note 14 Other Equity			
(a) Securities Premium Account:			
Balance as per last balance sheet	3,402.00		3,402.00
Add: Addition during the year	-		-
Less: Share issue exp	-		-
Closing Balance	3,402.00		3,402.00
(b) Revaluation Reserve:	0.54		0.54
(c) General Reserve:			
Opening balance	232.47		232.46
Closing balance	232.47		232.46
(d) Surplus / (Deficit) in Statement of Profit and			
Opening balance	3,014.52		2,883.97
Add: Profit / (Loss) for the year	309.09		130.55
Closing balance	3,323.60		3,014.52
Total	6,958.61		6,649.52
Note 15 Financial Liabilities			
i. Borrowing			
Non Current:			
(A) Loans:			
i. From Banks: Overdraft	-		-
ii. From Others	-		-
(B) Loans:			
i. From NBFCs by subsidiary Firm	1,683.16		
i. From Others by subsidiary Firm	2,612.67		2,238.56
Total	4,295.83		2,238.56
Current:			
Current maturities of secured long term debts:			-
(A) Vehical loans			
i. From Banks			0.00
(B) Overdraft from Bank	458.55		325.51
Unsecured loan from directors			0.00
Total	458.55		325.51
Note:16:Trade Payable			
Non Current:			
	-		-
Total	-		-
Current:			
Total outstanding dues to micro and small enterprise	1.01		0.70
Total outstanding dues of creditors other than micro and small enterprise	187.44		0.00
Total	188.45		0.70
Note:18: Provisions			
Non current			
	-		-
Total	-		-
Current			
Provision for Exp	5.99		6.53
Total	5.99		6.53
Note:17: Other liabilities			
Non Current			
(A) Rent Deposits	1.59		6.65
(b) Unpaid dividend	2.47		2.47
Total	4.05		9.11
Current			
(A) Booking Advance received from customers			
Prerna Ashtamangal	0.24		0.24
Prerna 24 Tirthankar Trust	-		36.38
Prerna Aam Bagan-3	244.72		416.78
(B) Exp payable	11.82		8.35
(C) Statutory liabilities	8.11		3.97
(e) Staff advance payable	3.43		-
(D) Advance Rent	-		0.12
Total	268.32		465.84

PRERNA INFRABUILD LIMITED		
Notes forming part of the consolidated financial statements		
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Rupees (in Lakh)	Rupees (in Lakh)
Note 19 Revenue from operations:		
(a) Sale of Shops/flat	949.33	543.17
(b) Sale of land	-	503.61
(c) Profit of Associates	-	-
(c) Other operating income	-	0.05
Total	949.33	1046.83
Note 20 Other income		
(a) Interest income		
- From Bank	325.76	324.57
From income tax refund & Others	15.90	-
(b) Rent income	64.10	35.32
(c) Net gain on sale of:		
Sale of Fixed Assets	102.96	0.26
(d) Gain on conversion of stock into capital assets	105.35	0.00
Total	614.08	360.15
Note 21 Cost of Land/Plots		
-Improvement in Land	77.70	598.83
Note 22 Cost of materials consumed:		
Opening Stock:		
Add: Prernamount Infra LLP	409.60	0.00
Less: Closing stock	0.00	0.00
Cost of material consumed	409.60	0.00
Note-23: Contract and Project Cost	3353.19	-
Note 24.Changes in inventories of finished goods, work-in-progress and stock-in-trade:		
Inventories at the end of the year:		
Finished Goods		
Prerna Raj Vijay Tirth Project	206.08	206.08
Prerna Artika Project	492.35	784.62
Less: Trf to Invetsment Property	(139.54)	(84.55)
Prerna Ashtamagal Project	-	-
Tragad and Shela & Other schemes	828.70	2171.31
Less: Trf to Invetsment Property	-	(1,284.52)
Finished Goods- M/s Prerna Infrabuild -Firm	1,348.51	1732.84
WIP-Prernamount Infra LLP	3,776.47	-
	6512.56	3525.78
Inventories at the beginning of the year:		
Work-in-progress		
Prerna Raj Vijay Tirth Project	206.08	206.08
Prerna Artika Project	784.62	800.97
Less: Trf to Invetsment Property	(224.09)	(84.55)
Prerna Ashtamagal Project	0.00	18.02
Tragad and Shela Scheme	2,171.31	2538.53
Less: Trf to Invetsment Property	(1,284.52)	(1,718.67)
Finished Goods- M/s Prerna Infrabuild -Firm	1,732.84	1964.42
	3386.24	3724.81
Net (increase) / decrease	(3,126.33)	199.03
Note 25 Employee benefits expense		
Directors Remuneration	72.00	72.00
Salaries and wages	68.47	52.08
Staff Welfare	1.18	1.46
Total	141.64	125.54

Note 26 Finance costs		
(a) Interest expense		
- Interest on car loan	0.00	0.07
- GST late fees and penalty	0.19	0.12
- Interest On TDS	0.05	0.13
- Interest on FDOD	18.65	13.23
- Interest on loan- Prerna Infra	57.67	135.04
- Interest on loan- Prernamount Infra	24.26	-
Total	100.82	148.60
Note 27 Other expenses		
Advertisement Exps.	1.20	4.01
Auda Charges	-	0.20
Auditors Remuneration		
- statutory audit	1.09	0.87
- taxation matters	-	-
Bank Charges	0.03	0.06
Brokerage on sale of flat	-	2.86
Business promotion	12.28	0.26
CSR Donation	13.83	17.58
Electricity charges	13.30	13.07
Insurance	3.80	4.68
Legal and professional	12.35	9.94
Listing Fees	4.18	4.61
Membership Fees	0.54	0.39
Miscellaneous expenses	1.53	1.75
Municipal tax	7.66	8.27
Office Expenses	7.50	4.90
Penalty	0.25	-
Petrol and conveyance	4.31	2.81
Printing and stationery	2.27	0.68
Repairs and maintenance - Building	0.50	-
Repairs and maintenance - Others	6.22	0.00
Rera Fees	-	20.13
registration charge	1.50	-
Security Expenses	3.12	3.08
Share of loss	43.60	39.40
Site Exp	5.29	0.87
Society & stock maintenance exp	31.33	0.00
Telephone exp	1.22	1.09
Travel Exp	5.35	4.59
Website Exp	0.31	0.45
Mehsul Exp	-	5.24
Demat Charges	0.45	-
Total	185.01	151.79

Prerna Infrabuild Ltd

Notes Forming Part of Consolidated Accounts for the year ended 31st March, 2026

NOTE-28 SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW & NATURE OF OPERATIONS:

The Company was incorporated in 1988. The company is a public limited company incorporated and domiciled in India has its registered office at PRERNA, Survey No 820/1, Opp: Ananddham Derasar, S G Highway, Makarba. Ahmedabad - 380058, Gujarat, India. The company has its primary listings on the BSE Limited in India. The company's main business is Real Estate and development in residential and commercial segment.

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS: Statement of Compliance:

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read together with the Rules notified there under to the extent applicable and the other relevant provisions of the Act, pronouncements of the regulatory bodies applicable to the company.

The financial statements have been prepared on going concern and accrual basis. The accounting policies are applied consistently to all the periods presented in the financial statements.

1.2 BASIS OF MEASUREMENT:

The Ind AS Financial Statements have been prepared on a going concern basis using historical cost convention and fair value measurement, wherever applicable and on an accrual method of accounting, except for certain financial assets and liabilities as specified and defined benefit plans which have been measured at actuarial valuation as required by relevant Ind AS.

1.3 BASIS FOR CLASSIFICATION OF ASSETS & LIABILITIES:

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets or processing and their realization in cash and cash equivalent, project related assets and liabilities have been classified into current and non-current based on operating cycle of respective projects. The Company has ascertained its operating cycle to be 12 months for the purpose of current – non-current classification for all other assets and liabilities.

1.4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Revisions to accounting estimates are recognized prospectively.

The areas involving critical estimates or judgments are:

- Estimation of Useful life of Property, plant and equipment and intangibles (Note 1.5.i)
- Estimation of impairment (Note 1.5.iv)
- Estimation of taxes (Note 1.5.v)
- Estimation of cost of project for revenue recognition (Note 1.5.vi)
- Estimation of provision and contingent liabilities (Note 25)

1.5 SIGNIFICANT ACCOUNTING POLICIES:

i. PROPERTY, PLANT & EQUIPMENT:

- A.** Property, Plant & Equipment are stated at cost of acquisition or construction net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and other directly attributable costs. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.
- B. Depreciation on fixed assets:**
Depreciation is provided based on a pro-rata basis on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 on the "Written down value" method in respect of all assets.
- C.** The company had elected to consider the carrying value of all its property, plant and equipment appearing in the financial statements prepared in accordance with Accounting Standards notified under section 133 of the Companies Act 2013 read together with the Rules notified there under and used the same as deemed cost on transition to Ind AS.

ii. INTANGIBLE ASSET

Intangible Assets are recognized when it is probable that the future economic benefits that are attributable to the assets will flow to the company and the cost of asset can be measured reliably.

Intangible Assets are stated at cost, net of accumulated amortization and accumulated impairment loss, if any. Cost includes any expenditure directly attributable on making the asset ready for its intended use.

Intangible assets with finite lives are amortized over their useful economic life. The amortization period and the amortization method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

iii. INVESTMENT PROPERTY:

The company owns investment properties comprising buildings leased to third parties. These properties are accounted for using the cost model. The fair value of investment properties as on 31 March 2026 is ₹316.74 Lakhs (previous year ₹96.08 Lakh), as determined by the Circle rate declared by local authority.

- f. Basis of measurement:**
The investment property is measured using the **cost model** as per Ind AS 40. The cost includes purchase price and directly attributable expenditure.
- g. Fair value of Investment Property:**
The fair value of investment property as at 31-03-2026 is ₹316.74 Lakh. The valuation is based on Jantri (Circle) value declared by the local authority.
- h. Income and Expenses from Investment Property:**
Rental income from investment property: ₹35.32 Lakhs
Direct operating expenses arising from investment property: Nil
- i. Restrictions on Realisability:**
As per current market conditions there is no restriction on sale or use of investment property
- j. Contractual obligations:**
There is no obligation to construct or develop or for repairs and maintenance.

iv. BORROWING COST:

Borrowing costs attributable to the acquisition, construction or production of qualifying assets (i.e. assets that necessarily take substantial period of time to get ready for their intended use or sale) are capitalized as part of the cost of such asset up to the date when such asset is ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which they are incurred. Further, interest earned out of borrowed funds from temporary investments is reduced from the borrowing cost.

v. FINANCIAL INSTRUMENT:

A financial instrument is any contract that gives rise to a financial asset of one entity and financial liability or equity instrument of another entity.

A Financial Asset:-

Initial recognition and measurement:

All financial instruments are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through Profit & Loss, transaction costs that are attributable to the acquisition of the financial asset, purchase or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognized on the trade date i.e. the date that the company commits to purchase or sell the asset.

Subsequent Measurement:

For the purpose of subsequent measurement financial assets are classified as measured at:

- Amortized cost
- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVOCI)

(d) Financial Asset measured at amortized cost:

Financial Assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortized cost using effective interest rate (EIR) method. The EIR amortization is recognized as finance income in the statement of Profit & Loss. The company while applying above criteria has classified the following at amortized cost:

- (a) Trade receivables
- (b) Investment in Subsidiaries
- (c) Loans
- (d) Other financial assets

(e) Financial Assets Measured at fair value through other comprehensive income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognized in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

(f) Financial Assets at fair value through profit & loss (FVTPL):

Financial Asset are measured at Fair value through Profit & Loss if it does not meet the criteria for classification as measured at amortized cost or at FVTOCI. All fair value changes are recognized in the statement of Profit & Loss.

Equity Instruments:-

All investments in equity instruments classified under financial assets are initially measured at fair value, the group may, on

initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

De-recognition of Financial Assets:-

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred and the transfer qualifies for Derecognition. On Derecognition of a financial asset in its entirety, the difference between the carrying amount (measured on the date of recognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognized in the statement of Profit & Loss.

Impairment of Financial Assets:-

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model by adopting the simplified approach using a provision matrix reflecting current condition and forecasts of future economic conditions for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- (a) Financial Assets that are debt instruments, and are measured at amortized cost e.g. loans, debt securities, deposits, trade receivables and bank balance
- (b) Financial Assets that are debt instruments and are measured at FVTOCI.
- (c) Lease receivables under Ind AS 116.
- (d) Trade receivables or any contractual right to receive cash or another financial asset
- (e) Loan commitments which are not measured at FVTPL
- (f) Financial guarantee contracts which are not measured at FVTPL

B. Financial Liability:

Initial recognition and measurement:

Financial liabilities are recognized initially at fair value plus any transaction cost that are attributable to the acquisition of the financial liability except financial liabilities at FVTPL that are measured at fair value.

Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss

Financial Liabilities at amortized cost:

Amortized cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between the initial amount and the maturity amount.

The company is classifying the following under amortized cost

- Borrowings from banks
- Borrowings from others
- Trade payables
- Other Financial Liabilities

Derecognition:

A financial liability shall be derecognized when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

vi. INCOME TAXES:

Income tax expense for the year comprises of current tax and deferred tax. Provision for Current Tax is computed as per Total Income Returnable under the Income Tax Act, 1961 taking into account available deductions and exemptions.

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Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

vii. REVENUE RECOGNITION:

The Company derives revenues primarily from sale of properties comprising of both commercial and residential units. The Company recognizes revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognized upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.

In arrangements for sale of units the Company has applied the guidance given in IND AS 115, on "Revenue from contracts with customers", by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering sale of units as distinct performance obligations. For allocating the transaction price, the Company has measured the revenue in respect of each performance obligation of a contract at its relative Consolidated selling price. The price that is regularly charged for an item when sold separately is the best evidence of its Consolidated selling price. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. Any consideration payable to the customer is adjusted to the transaction price, unless it is a payment for a distinct product or service from the customer.

The full revenue is recognized on sale of property when the company has transferred to the buyer all significant risks & rewards of ownership and when the seller has not to perform any substantial acts to complete the contract.

viii. RETIREMENT & OTHER EMPLOYEE BENEFITS:-

As per explanation provided by the company, as per past records, because of certain basic requirement of continuous services, no employee became eligible for retirement benefits, hence nothing has been provided in the books of accounts towards retirement benefits. Further regarding Provident and other employee's fund, company has not crossed the basic limit, hence PF and other laws are not made applicable to the company.

ix. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable value is being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful life of the assets. An impairment loss is recognized in the year in which an asset is identified as impaired as an expense in the Profit and Loss Account

x. INVENTORY:

Inventories are valued at the lower of cost and net realizable value.

- E. In case of the inventory of Raw-materials, they are valued at cost using FIFO method.
- F. The Closing stock of WIP has been valued at cost.
- G. The closing stock of finished goods is valued at cost or net realizable value, whichever is less.

xi. TRANSACTIONS IN FOREIGN CURRENCY:

- A. Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction.
- B. Monetary items denominated in foreign currencies at the period end are restated at year end rates.
- C. Nonmonetary foreign currency items are carried at cost.
- H. Any income or expense on account of exchange difference either on settlement or on transaction is recognized in the

statement of profit and loss.

xii. LEASES:

At the inception of a contract, the Company assesses whether a contract is or contains, a lease. A contract is, or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration.

As a Lessee:

Right of use Asset:

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. At the commencement date, a lessee shall measure the right-of-use asset at cost which comprises initial measurement of the lease liability, any lease payments made at or before the commencement date, less any lease incentives received, any initial direct costs incurred by the lessee; and an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease.

Lease Liability:

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

Short-term lease and leases of low-value assets:

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of less than 12 months or less and leases of low-value assets, including IT Equipment. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The election for short-term leases shall be made by class of underlying asset to which the right of use relates. A class of underlying asset is a grouping of underlying assets of a similar nature and use in Company's operations. The election for leases for which the underlying asset is of low value can be made on a lease-by-lease basis.

At present there is no lease contract in the company.

xiii. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past event, the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arise from past event where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

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xiv. EARNINGS PER SHARE:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all potential dilutive equity shares.

xv. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of unrestricted cash and short-term deposits, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

NOTE-29 A Financial Instrument by Category:

(Amt.in Lakh)

PARTICULARS	2025-26			2024-25		
	FVTPL	FVTOCI	AMORTISED COST	FVTPL	FVTOCI	AMORTISED COST
Financial Assets						
- Investment	0	0	430.67	0	0	430.67
- Loans			7.33			7.33
- Trade Receivable	0	0	13.94	0	0	13.94
- Cash & cash equivalents	0	0	12.85	0	0	12.85
- Other bank balances	0	0	4987.13	0	0	4987.13
- Other financial Assets	0	0	271.90	0	0	271.90
Financial Liabilities						
- Borrowings	0	0	2564.07	0	0	2564.07
- Trade Payables	0	0	0.70	0	0	0.70
- Other financial liabilities	0	0	0	0	0	0

*Since all the financial Assets and Financial liabilities are measured at amortized cost, disclosure of fair value hierarchy is not being made

NOTE-29B Fair Value of Financial Assets & Liabilities measured at amortized cost:(Amt.`in Lakh)

PARTICULARS	2025-26		2024-25	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets:				
Investment in Subsidiary & associates	430.67	430.67	430.67	430.67
Loans	7.33	7.33	7.33	7.33
Trade Receivable	13.94	13.94	13.94	13.94
Cash & cash equivalents	12.85	12.85	12.85	12.85
Other bank balances	4987.13	4987.13	4987.13	4987.13
-Other financial Assets	271.90	271.90	271.90	271.90
Financial Liabilities:				
Borrowings	2564.07	2564.07	2564.07	2564.07

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Trade Payables	0.70	0.70	0.70	0.70
Other financial liabilities	0	0	0	0

- C. The carrying amounts of trade receivables, trade payables, current loans, capital creditors and cash and cash equivalents, other financial assets, other financial liabilities are considered to be the same as their fair values, due to their short-term nature.
- D. The fair values of non-current borrowings and non-current Loans are same as their amortized cost since the borrowings are interest bearing at the prevalent market rate.

NOTE-29 C Income Taxes: Tax (Credit) / Expense recognized in profit or loss (Amt. in Lakh)

Particulars	2025-26	2024-25
Current Tax	79.12	32.91
Deferred Tax	(2.58)	(0.59)
Total Income Tax Expenses	76.54	32.32

C. Reconciliation of tax expenses and the accounting profit multiplied by Tax Rate: (Amt. in Lakh)

Particulars	2025-2026	2024-2025
Profit Before Tax	409.93	162.87
Statutory Tax Rate (%)	27.82%	27.82
Tax at statutory tax rate	114.04	45.31
Tax effects of net of the amounts which are not taxable, not deductible in calculating taxable income due to adjustments as per income tax act	(34.92)	(12.40)
Tax effects of change in deferred tax rate	0	0
Income Tax Expense	79.12	32.91

D. Deferred Tax Assets/ (Liabilities) : (Amt in lakh)

Particulars	2025-2026	2024-25
The balances comprises temporary differences attributable to :		
Deferred Tax Assets		
Difference of WDV of fixed assets	2.58	0.60
Other balance sheet items	0	0
Deferred Tax Assets	2.58	0.60

29D: Corporate Social Responsibility

Expenditure towards Corporate Social Responsibility as per Companies Act, 2013 read with Rules and Regulations thereof charged to profit and loss account.

(Amt. In lakh)

Particulars	For the year ended	
	March 31, 2026	March 31, 2024
(i) Gross Amount required to be spent by the Company	13.83	17.57
(ii) Amount Spent during the year towards activities specified in CSR Policy		
a) CSR activities by own		
b) By third parties	13.83	17.58
(iii) Shortfall at the end of the year	Nil	Nil
(iv) Total of Previous years shortfall	Nil	Nil
(v) Reason for shortfall	NA	NA

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(vi) Related Party Transactions in relation to Corporate Social Responsibility	Nil	Nil
a) Amount utilised from previous year unspent account		
b) Amount spent for the year		
(vii) Nature of CSR activities	Education & Medical	Education & Medical

Note 30: Information concerning classification of securities:

(Rs. In Lakh)

Particulars	2025-26	2024-25
Current		
Financial Assets:		
-First charge	2621.14	3934
-Floating charge		
Non Financial Assets		
-First charge		
-Floating charge	0	0
Non Current		
First Charge	0	0
Total assets mortgaged as security		

The Details of security offered for the secured loan taken are as follows:

- B. Overdraft against fixed deposits are secured by the pledge of the fixed deposits financed through overdraft financing viz FDOD
- C. Loans in respect of Vehicals are secured by the hypothecation of the vehicles financed through loan agreement viz Motor Cars.

Note 31 Borrowing:

- The Group has availed an **overdraft facility against fixed deposits maintained with a scheduled bank** by the Parent Company.

The overdraft facility is secured by a lien / charge over the fixed deposits maintained with the lending bank and carries interest at the rate specified in the financing arrangements.

The facility has been utilised for the Group's business requirements, including acquisition of property and other business assets.

The borrowing is recognised and subsequently measured at **amortised cost using the Effective Interest Rate method** in accordance with Ind AS 109 – *Financial Instruments*.

The related fixed deposits are separately recognised under **Other Bank Balances / Bank Deposits**, as applicable. The fixed deposits and corresponding overdraft liability are presented separately and are not offset against each other unless the applicable criteria for offsetting financial assets and financial liabilities are met.

Details of Overdraft against Fixed Deposits:

Particulars	Amount (Rs. In Lakh)
Fixed deposits placed with bank	2621.14
Overdraft facility sanctioned	2060.06
Overdraft utilised / outstanding	458.55
Interest rate	0.35% over FD interest rates
Security	Lien / charge over fixed deposits
Purpose	Business purposes / acquisition of property and business assets
Nature of borrowing	Overdraft against fixed deposits

The overdraft outstanding is classified as a **current financial liability**, unless the contractual terms provide the Group with a right to defer settlement for at least twelve months from the reporting date.

Interest expense on the overdraft is recognised in the Consolidated Statement of Profit and Loss, except to the extent such borrowing costs qualify for capitalisation under Ind AS 23.

The fixed deposits under lien are disclosed separately as restricted / earmarked bank balances, as applicable.

- The Group's borrowings comprise project finance facilities availed by its subsidiary Prernamount Infrabuild LLP from financial institutions/banks.

During the year, the subsidiary LLP availed the first tranche of a project loan facility of ₹110.00 crore, of which ₹17.00 crore was drawn on 31 January 2026.

The loan carries interest at **12.50% per annum** and is repayable in accordance with the agreed repayment schedule. The contractual repayment period is **72 months**.

The processing fee paid to the lender amounted to **₹1.115 crore**. Since the processing fee relates to the entire sanctioned facility of ₹110.00 crore, the portion attributable to the first tranche of ₹17.00 crore amounting to **₹17.23 lakh** has been considered as a transaction cost of the financial liability and adjusted against the initial carrying amount of the loan.

Accordingly, the initial gross loan liability of ₹17.00 crore was initially recognised at a net carrying amount of approximately **₹16.83 crore**, after adjustment of the allocated processing fee of ₹17.23 lakh.

The loan is subsequently measured at **amortised cost using the Effective Interest Rate (EIR) method** in accordance with Ind AS 109, *Financial Instruments*. Interest expense is recognised in the Statement of Profit and Loss over the tenure of the loan based on the EIR, with the difference between the interest expense calculated using the EIR and the contractual interest paid being adjusted against the carrying amount of the loan.

Reconciliation of Loan Liability

Particulars	(Rs. In Lakhs)
Sanctioned loan facility to Prernamount Infrabuild LLP	11000.00
First tranche drawn	1700.00
Less: Processing fee allocated to first tranche	(17.23)
Initial carrying amount of first tranche	1682.77
Processing fee attributable to undrawn facility	94.27
Undrawn loan facility	9300.00

The unallocated processing fee of **₹94.27 lakh** relates to the balance undrawn portion of the sanctioned facility and shall be considered for accounting when the corresponding tranche(s) are drawn, subject to the terms of the loan agreement and the requirements of Ind AS 109.

Repayment

The loan is repayable as per the contractual repayment schedule commencing from **15 February 2026**, with the principal repayment schedule providing for higher repayments from **15 September 2029** onwards. The loan liability is classified between current and non-current liabilities based on the contractual amounts falling due within twelve months and after twelve months from the reporting date.

The carrying amount of the loan as at the reporting date will be determined after recognising interest expense using the EIR and adjusting the contractual repayments made up to the reporting date.

Security

The loan is secured by such securities, charges, guarantees and/or other collateral as specified in the respective loan and security documents.

Interest Rate Risk

The loan carries interest at **12.50% per annum**. Accordingly, the Company is exposed to interest rate risk to the extent the contractual interest rate is subject to revision in accordance with the terms of the loan agreement.

Accounting Policy

Borrowings are initially recognised at fair value, net of transaction costs directly attributable to the acquisition of the financial liability. Subsequently, borrowings are measured at amortised cost using the Effective Interest Rate method. Finance costs, including the amortisation of transaction costs, are recognised in the Statement of Profit and Loss over the tenure of the borrowing.

PRERNA INFRABUILD LIMITED

Note-32: Segment Reporting:

Factors used to identify the entity's reportable segment, including the basis of organization:

For management purposes, the company has only one reportable segment namely: Real Estate and development in residential and commercial property. The Managing Director of the company acts as the Chief Operating Decision Maker ("CODM"). The CODM evaluates the company's performance and allocates resources based on an analysis of various performance indicators.

2 Information about Products and Services:

(Amt Rs in Lakh).

Product/Service	Revenue from the Product	
	2025-26	2024-25
Real Estate and Development of Residential and Commercial Property	949.33	1046.83

2. Information about Geographical Areas:

(Amt Rs. In Lakh)

Particulars	Within India	
	2025-26	2024-25
Revenues	949.33	1046.83
Non Current Assets	5324.94	3239.91

4. Information about Major Customers:

(a) Holding Company (Prerna Infrabuild Ltd): During the year company has entered the real estate transaction in the nature of sale of shop at Prerna artika, Sanand to Mr. Maulik Gautam Patel, Minaben Gautam Patel & Jaimin Gautam Patel resident of Lamikunj Society, Isanpur, Ahmedabad of Rs.1.02 Crore each. Also sold shop at Prerna Artika, Sanand to Arjunsingh Vaghela Ghanshyamsinh Vaghela, Nikul Vaghela, Shaktisinh Vaghela & Vakhatsinh Vaghela jointly residing at Vaghela Faliyu, Sanathal, Ahmedabad at Rs.Rs. 53.00 Lakhs. Above sale is more than 10% of total revenue of the entity for the financial year 2025-26.

(b) Subsidiary Prerna Infrabuild (Firm): Firm has entered the real estate transaction in the nature of sale of land at Andej with the following customers which is more than 10% of the total revenue of the entity for the financial year 2025-26:

- i. Plot No 570/11 sold to Amit Palan/Parva Soni/Manishkumar HUF resident at -----, Ahmedabad-380059 at Rs.85.58 lakhs
- ii. Plot No 144/1 & 145/11 sold to Yati Shantilal Patel---Ahmedabad-380058 at Rs90.00 Lakh,
- iii. Plot No 567/9 sold to Shilpaben Solanki, resident at---Ahmedabad-380058 at Rs196.79 Lakh,

PRERNA INFRABUILD LIMITED

Note-33: Revenue Recognition: Revenue from Contract with Customers:

Disaggregated Revenue Information:

(Amt in, Rs. Lakh)

Particulars	Revenue from the Product	
	2025-26	2024-25
Type of service		
Real Estate and Development of Residential and Commercial Property	949.33	1046.83
Geographical Disaggregation:		
Revenue within India	949.33	1046.83
Timing of revenue recognition wise		
- At a point in time	949.33	1046.83
- Over a period of time		

Contract Balances:

(Amt in, Rs. Lakh)

Particulars	2024-25	2024-25
Contract Assets		
Trade Receivable	4.81	13.94
Contract Liabilities		
Booking advance received from customers	244.96	417.02

Note-34: Investment in Subsidiaries, Associates, and Joint Ventures:

- i. **Basis of Consolidation:** As per Ind AS 110, the consolidated financial statements include the financial statements of the parent company and its subsidiaries, which it controls. Control is achieved when the Group:

- Has power over the investee;
- Is exposed to, or has rights to, variable returns from its involvement; and
- Has the ability to use its power to affect returns.

Associates and joint ventures are accounted for using the equity method as per Ind AS 28.

- ii. List of Subsidiaries Included in Consolidation

Sr No	Name	Country of incorporation	% share	Principal Activity
1	Prerna Infrabuild (Partnership Firm)	India	90%	Real estates, construction of commercial and residential properties
2	Prernamount Infrabuild LLP	India	51	Redevelopment project

iii. List of Associates and Joint Ventures Accounted Using Equity Method:

Name of Associate	Country of Incorporation	Proportion of Ownership Interest	Relationship	Carrying Amount (Rs. in Lakh)
Prerna Solitaire Infra LLP	India	33%	Associate	267.90
Vipreja Projects LLP	India	42.5%	Associate	0.32
Som Prerna Solitaire Buildcon LLP	India	25%	Associate	462.35

 iv. Movement in Carrying Amount of Investments in Associates and Joint Ventures:
 (Rs.in Lakh)

Sr No	Name of Associates	Opening Balance	Addition/Withdrawal	Share of Profit/(Loss)	Cl. Balance
1	Prerna Solitaire Infra LLP	154.25	156.75	(43.09)	267.91
2	Vipreja Projects LLP	0.32	Nil	Nil	0.32
3	Som Prerna Solitaire Buildcon LLP	276.10	358.75	(0.50)	634.35

V. Significant Restrictions

There is no restriction on the ability of subsidiaries, associates to transfer funds to the parent company.

vi Contingent Liabilities and Commitments

Only Prerna Soitaire Infra LLP has started operations in full. Other two are in the process hence as on the balance sheet date, associates have no contingent liabilities. And assessment of capital commitments are in process.

vii. Impairment of Investments

No investments in associates or joint ventures are impaired.

Note-35: Related Party Transactions:

Key Management Personal-Chairman	Vijay C Shah
Key Management Personal-Managing Director	Sanket Vijay Shah
Key Management Personal-Whole Time Director	Nalini V. Shah
Susidiary Enterprise	Prerna Infrabuild (90%)
Susidiary Enterprise	Prernamount Infrabuild(51%)
Associated Enterprise	Prerna Solitare Infra LLP (33%)
Associated Enterprise	Vipreja Projects LLP (42.5%)
Company-Relative	Prernatirth Builders Pvt Ltd
Society-controlled by MD	Prerna Artika Commercial Co-Op

Nature of transactions with related parties and aggregate amount of transactions for each class of related party balance outstanding as on 31-03-2026.

(Amt in, Rs. Lakh)

	2025-26			2024-25		
Particulars	Subsidiary /Associate	Other Related Parties	Key Managerial Person	Subsidiary /Associate	Other Related Parties	Key Managerial Person
Advance for purchase of land:						
Nalini Vijay Shah						1470.00
Niyati Sanket Shah					330.00	
Managerial Remuneration						
Vijay C shah			24.00			24.00
Sanket V Shah			24.00			24.00
Nalini V Shah			24.00			24.00
M/s Prerna Infrabuild (90%)						
Net of Contribution over receipt (Prev yr Excess of receipt over contribution)	556.64			(255.40)		
Profit/(loss) of Firm	(70.19)			(35.05)		
Outstanding Balance prev yr (Excess of receipt over contribution,	424.56			(61.88)		

PRERNA INFRABUILD LIMITED

M/s Prernamount Infrabuild LLP (51%)							
Net of Contribution over receipt (Prev yr Nil)	1056.04						
Profit/(loss) of Firm	(6.98)						
Outstanding Balance (Excess of receipt over contribution, Prev yr (Receivable))	1049.06						
Prerna Solitare Infra LLP (33%)							
Net of contribution over receipt (Prev yr excess receipt)	156.75			99.00			
Profit/(loss) of Firm	(43.09)			(39.40)			
Outstanding Balance	267.91			154.57			
Somprerna Solitare Buildcon LLP (25%)							
Net of contribution over receipt (Prev yr excess receipt)	358.75			276.10			
Profit/(loss) of Firm	(0.50)			-			
Outstanding Balance	634.35			276.10			
Vipreja Projects LLP (42.5%)							
Net of contribution over receipt	-			0.32			
Outstanding Balance	0.32			0.32			
Loans to:							
Prernatirth Builders Pvt Ltd (Loan over receipts)		0.18			-		
Cl Balance		2.82			2.65		
Loan to Prerna Artika Comm Co-op Service Society		-			-		
Cl Balance		4.50			4.50		

Note36 : Analytical Ratios

Sr. No.	Ratio	Numerator	Denominator	For the year ended March 31, 2026	For the year ended March 31, 2025	% Variance	Reason for variance
a.	Current Ratio,	Current Assets	Current Liabilities	11.36	12.61	(9.91%)	Major current asset is utilized in purchase of land as capital assets.
b.	Debt-Equity Ratio,	Total Debt #1	Shareholders' Equity	0.44	0.25	76%	Increase because of increase in temporary borrowings .
c.	Debt Service Coverage Ratio,	Earnings available for Debt service #2	Debt Service #3	0.88	0.66	33%	This is because of increase in earning.
d.	Return on Equity Ratio,	Net Profit after taxes	Average Shareholder's equity	0.03	0.01	200%	Earning increased in current year.
e.	Inventory turnover ratio,	Cost of goods sold #4	Average Inventory	0.14	0.18	(22.22%)	No major purchase
f.	Trade Receivables turnover ratio,	Revenue from Operations #6	Average Trade Receivables	101.25	75.09	34.84%	Trade receivables reduced this year.
g.	Trade payables turnover ratio,	Construction Expenses #7	Average Trade Payables	39.78	0	39.78%	Constructi on Exp increased in subsidiary.
h.	Net capital turnover ratio (Net working capital turnover Ratio),	Revenue from Operations #6	Average Working Capital	0.34	0.11	209.09%	Reduction in working capital.

PRERNA INFRABUILD LIMITED

i.	Net profit ratio,	Net Profit	Revenue from Operations #6	0.10	0.12	(16.67%)	No Major variance.
j.	Return on Capital employed,	Earnings before interest and taxes	Capital Employed #5	0.07	0.02	250%	Because of increase in earnings before interest and taxes.
k.	Return on investment in quoted equity instruments,	Current Value of Investment	Average Cost of Investment	NA	NA	NA	NA
	Return on investment in other equity of subsidiaries,	Current Value of Investment	Average Cost of Investment	NA	NA	NA	NA

Notes:

#1 Debt represents all liabilities.

#2 Earnings available for Debt service represents Profit After Tax + Finance Cost + Depreciation and Amortization + Loss/(profit) on sale of assets

#3 Debt Service represents Interest + Principal Repayment + Lease payments

#4 Cost of goods sold represents construction material consumed during the during the year

#5 Capital Employed represents Equity, external borrowings and Deferred tax liabilities

#6 Revenue from Operations represents sale of services and other material sales.

#7 Construction expenses represents credit purchases during the year + other direct construction expenses

Note 37: Contingent Liabilities:

- 1 For AY 2017-18 from Income Tax Department has raised the demand of Rs. 593.63 Lakh in assessment proceeding. Company has filed appeal with CIT(A) and is of the opinion of getting success in appeal hence not provided in the books of account.
- 2 For AY 2022-23 Company has succeeded in assessment proceeding u/s 143(3), however IT department has wrongly added deferred tax into the profit and raised the demand of Rs.29.23 Lakh. Company has filed rectification application against the said order. Hence nothing has provided in the books.

NOTE-38: There are no proceedings initiated or pending against the Company for holding any Benami Property under the Benami Transactions (Prohibitions) Act, 1988.

NOTE-39 During the year Company has not traded or invested in Crypto Currency.

NOTE-40 The company does not have any immovable property in Property, Plant & Equipment for which the title deeds of immovable property are not held in the name of the company.

PRERNA INFRABUILD LIMITED

NOTE-41 Standard issued but not yet effective: Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

See accompanying notes forming part of the financial statements In terms of our report attached.

For Shah & Jhalawadia
Chartered Accountants
ICAI Firm Reg No:140590W

CA Purav Shah

Proprietor
M.N. 125960

Place : Ahmedabad
Date :

For and on behalf of the Board of Directors

sd/-

Chairman & MD
(Vijay C Shah)
DIN:00038062

sd/-

Managing Director
(Sanket V Shah)
DIN:00038121

sd/-

Whole-Time Director
(Nalini V Shah)
DIN:00119538
Place :Ahmedabad
Date :

sd/-

Company Secretary
(Megha Shah)



PRERNA INFRABUILD LIMITED

PRERNA INFRABUILD LIMITED

Registered office: 'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. Anand Dham Derasar, S.G. Highway, Makarba, Ahmedabad - 380058.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) Of the Companies (Management and Administration) Rules, 2014]

CIN : L65990GJ1988PLC010570

Name of the Company : Prerna Infrabuild Limited

Registered office : 'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. Anand Dham Derasar, S.G. Highway, Makarba, Ahmedabad - 380058.

Name of the member (s) : _____

Registered address : _____

E-mail Id : _____

Folio No/ Client Id : _____

DP Id : _____

I/We, being the member (s) of _____ shares of the above named Company, hereby appoint.

Name : _____

Address : _____

E-mail Id : _____ Signature: _____ or failing him.

Name : _____

Address : _____

E-mail Id : _____ Signature: _____ or failing him.

Name : _____

Address : _____

E-mail Id : _____ Signature: _____ or failing him.

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **31st Annual General Meeting** of the Company, to be held on the **26th day of September, 2019 at 10.30 a.m.** at 'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. Anand Dham Derasar, S.G. Highway, Makarba, Ahmedabad- 380058 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No: Ordinary Business

1. To receive, consider and adopt the Audited Statement of Profit and Loss for the financial year ended 31st March, 2018, the Balance Sheet as on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Smt. Nalini V. Shah (DIN: 00119538) who retires by rotation and being eligible, offers herself for reappointment.

Signed this _____ day of _____ 20__

Signature of shareholder _____

Signature of Proxy holder(s) _____

₹ 1.00
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

PRERNA INFRABUILD LIMITED

Registered office: 'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. Anand Dham Derasar, S.G. Highway, Makarba, Ahmedabad - 380058.

Annual General Meeting: September 26, 2019 AT 10.30 A.M.

ATTENDANCE SLIP

DP ID* _____

Folio No. _____

Client ID* _____

No of Shares _____

NAME AND ADDRESS OF THE SHAREHOLDER _____

ADDRESS _____

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the **31st ANNUAL GENERAL MEETING** of the Company at 'PRERNA', Survey No. 820/1, In Lane of Panchvati Auto, Opp. Anand Dham Derasar, S.G. Highway, Makarba, Ahmedabad- 380058 on **Thursday, the 26th day of September, 2019.**

Signature of Shareholder / Proxy

Note: Please complete this and hand it over at the entrance of the Venue.



PRERNA INFRABUILD LIMITED

Registered office:
'PRERNA', Survey No. 820/1,
In Lane of Panchvati Auto,
Opp. Anand Dham Derasar,
S.G. Highway, Makarba,
Ahmedabad - 380058.



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Website: www.prernagroup.com