



# PRERNA INFRABUILD LIMITED

21/05/2024

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
2nd floor, P.J. Tower, Dalal Street,  
Mumbai – 400 001  
Script code: 531802

Dear Sirs,  
**Sub- Outcome of Board Meeting**

Pursuant to Regulation 30, read with part A of Schedule III and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the following decisions have been taken at the Meeting of the Board of Directors of the Company held today:

1. On the recommendation of the Audit Committee, the Board of Directors has approved:
  - a. Audited Standalone and Consolidated Financial Results for the quarter/year ended on March 31, 2024.
  - b. Statement of Assets and Liabilities as on 31st March, 2024. The copy of the same is enclosed.
2. Declaration of CFO regarding unmodified Opinion on the aforesaid Financial Results is attached.
3. Reappointment of GKV & associates, Practicing Company Secretaries, (CP NO.19866) as Secretarial Auditor of the Company for the financial year 2024-2025.

The Meeting commenced at 11.15 A.M. and concluded at 11.45 A.M.

Kindly take it on your record.

Thanking You  
For, Prerna Infrabuild Limited

Sanket Shah  
Managing Director  
DIN: 00038121





## PHILIP FERNANDES & CO.

*Chartered Accountants*

### INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
PRERNA INFRABUILD LIMITED

#### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of PRERNA INFRABUILD LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Consolidated Financial Results for the year ended March 31, 2024.

1. includes the result of the following entities: -

A. PRERNA INFRABUILD (Partnership Firm)

- I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their

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reports referred to in Other Matters section below is sufficient appropriate to provide a basis for our audit opinion.

### **Management's & Board of Directors Responsibilities for the Consolidated Financial Results**

This Statement which includes the Consolidated Financial Results is the responsibility of the Parents Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended March 31, 2024 and interim consolidated financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

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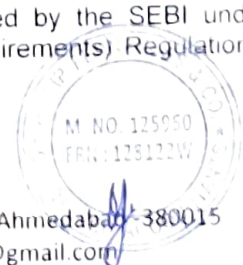
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Information of the Group to express an opinion on the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



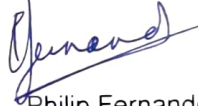
**Other Matter**

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations

Place: Ahmedabad

Date: 21-05-2024

For, Philip Fernandes & Co.  
Chartered Accountants  
FRN 128122W



Philip Fernandes  
Proprietor  
M.No. 125960  
UDIN: 24125960BKGEOF2137





# PRERNA INFRABUILD LIMITED

PRERNA INFRABUILD LIMITED  
CIN : L65990GJ1988PLC010570

## Statement of audited Consolidated Financial Results for the Quarter and year ended 31st March, 2024

		(Rs in lakhs)				
	Particulars	Quarter ended on			Year ended on	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	2140.79	715.29	498.32	4535.06	1822.35
2	Other income	68.36	82.26	12.48	234.80	42.70
3	<b>Total Revenue ( I+II )</b>	<b>2209.15</b>	<b>797.55</b>	<b>510.80</b>	<b>4769.86</b>	<b>1865.05</b>
4	<b>Expenses:</b>					
	a) Cost of Material consumed	0.00	0.00	537.28	0.00	2143.83
	b) Purchase of stock in trade	194.42	704.19	0.00	3820.08	0.00
	c) Changes in inventories of finished goods, WIP and stock in trade.	1694.16	(248.79)	(475.52)	(308.84)	(1755.98)
	d) Employees benefits expenses.	30.00	29.60	28.48	117.33	114.35
	e) Finance Costs	37.60	40.28	45.61	155.04	48.46
	f) Depreciation and amortisation exp.	5.53	5.54	7.74	22.56	29.42
	g) Other Expenses	110.40	53.04	19.82	248.28	88.62
	<b>Total Expenses</b>	<b>2072.11</b>	<b>583.86</b>	<b>163.41</b>	<b>4054.45</b>	<b>668.70</b>
5	<b>Profit/(Loss) before exceptional items and Taxes.(III - IV )</b>	<b>137.04</b>	<b>213.69</b>	<b>347.39</b>	<b>715.41</b>	<b>1196.35</b>
6	Exceptional items.					
7	<b>Profit/(Loss) before Tax ( V-VI)</b>	<b>137.04</b>	<b>213.69</b>	<b>347.39</b>	<b>715.41</b>	<b>1196.35</b>
8	<b>Tax Expenses</b>					
	1) Current Tax	41.72	56.29	70.00	176.61	215.00
	2) Deferred Tax	0.22	(0.25)	(0.40)	(0.44)	(1.40)
	Total tax exp	41.94	56.04	69.60	176.17	213.60
9	<b>Profit/(Loss) for the period from continuing operations VII-VIII)</b>	<b>95.10</b>	<b>157.65</b>	<b>277.79</b>	<b>539.24</b>	<b>982.75</b>
10	Profit/(loss) from discontinued operations befo	0	0.00	0.00	0.00	0.00
11	Tax expenses of discontinued operations	0	0.00	0.00	0.00	0.00
12	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of profit/(loss) of associate and joint ventures accounted for using equity method		0.00	(5.47)		(5.51)
14	<b>Net Profit (Loss) for the period</b>	<b>95.10</b>	<b>157.65</b>	<b>272.32</b>	<b>539.24</b>	<b>977.24</b>
15	<b>Other Comprehensive Income for the period, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
A i.	Items that will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
ii.	Income tax relating to Items that will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
B i.	Items that will be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
ii.	Income tax relating to Items that will be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00
16	<b>Total Comprehensive income for the period</b>	<b>95.10</b>	<b>157.65</b>	<b>272.32</b>	<b>539.24</b>	<b>977.24</b>
17	<b>Details of equity paid up capital</b>					

" PRERNA ", Survey No.820/1, Makarba In Lane of Panchwati Auto, Opp. Ananddham Derasar,S.G.Road,Ahmedabad - 380058,Gujarat,India

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CIN : L65990GJ1988PLC010570



# PRERNA INFRABUILD LIMITED

	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
	Other Equity excluding revaluation reserve					3590.69
<b>18</b>	<b>Net profit or loss, attributable to</b>					
	Owners of parent	88.95	154.27		521.20	977.64
	Non controlling interest	6.15	3.38		18.04	(0.40)
<b>19</b>	<b>Other Comprehensive income for the period attributable to</b>					
	Owners of parent	0.00	0.00		0.00	0.00
	Non controlling interest	0.00	0.00		0.00	0.00
<b>20</b>	<b>Total comprehensive income for the period attributable to</b>					
	Owners of parent	88.95	154.27		521.20	977.64
	Non controlling interest	6.15	3.38		18.04	(0.40)
<b>21</b>	<b>Earning per share</b>					
i.	Earning per equity share for continuing operations					
	Basic	0.25	0.43		1.44	8.12
	Diluted	0.25	0.43		1.44	8.12
ii.	Earning per equity share for discontinuing operations					
	Basic	0.00	0.00		0.00	0.00
	Diluted	0.00	0.00		0.00	0.00
iii.	Earning per equity share from continuing and discontinuing operations					
	Basic	0.25	0.43		1.44	8.12
	Diluted	0.25	0.43		1.44	8.12



**PRERNA INFRABUILD LIMITED**

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Ahmedabad-380058, Gujarat, India

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH,2024**

	Particulars	As at 31 March, 2024	As at 31 March, 2023
		Rupees (in Lakh)	Rupees (in Lakh)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	63.11	85.01
	Capital Work in progress		
	Investment property	57.86	3.49
	Other intangible assets		
	Financial assets		
	Investments	94.97	128.14
	Loans		
	Other financial asssets	-	7.15
	Deferred tax assets (net)	17.26	16.82
	Other non current assets	1,854.60	1,756.52
		<b>2,087.80</b>	<b>1,997.12</b>
2	<b>Current assets</b>		
	Inventories	5,528.02	5,273.92
	Financial assets		
	Current investments		
	Trade receivables	1,056.46	156.27
	Cash and cash equivalent	1,038.31	213.25
	Bank balance other than (iii) above	1,692.47	752.47
	Loans	7.15	
	other financial assets	2,274.67	25.59
	Current Tax Assets (net)	37.34	27.93
	Other Current Assets	130.44	229.41
		<b>11,764.86</b>	<b>6,678.85</b>
	<b>TOTAL</b>	<b>13,852.66</b>	<b>8,675.97</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	3,612.75	1,204.25
	Other Equity	6,501.15	3,591.23
	Other Equity- Monority Interest	17.83	(0.11)
		<b>10,131.73</b>	<b>4,795.37</b>
2	<b>Non-current liabilities</b>		
a.	Financial Liability		
i.	Borrowing	2,475.01	1,909.81
ii.	Trade Payable	-	
iii.	Other financial liabilities	-	
b.	Other non current liabilities	10.26	2.47
	<b>Total non-current liabilities</b>	<b>2,485.27</b>	<b>1,912.28</b>
3	<b>Current liabilities</b>		
a.	Financial Liability		
i.	Borrowing	959.08	1,818.00
ii.	Trade Payable		
-	Total outstanding dues of micro and small enterprise	1.48	-
-	Total outstanding dues of creditors other than micro and	0.05	1.98
iii.	Other financial liabilities	-	
b.	Provisions	6.59	4.59
b.	Other current liabilities	268.46	143.75
	<b>Total current liabilities</b>	<b>1,235.66</b>	<b>1,968.32</b>
	<b>Total Equity and liabilities</b>	<b>13,852.66</b>	<b>8,675.97</b>





PRERNA INFRABUILD LIMITED

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2024

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Amount in (Lakh)	Amount in (Lakh)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	715.41	1,190.84
<u>Adjustments for:</u>		
Depreciation and amortisation	22.56	29.42
(Profit) / loss on sale / write off of assets	-	(0.12)
Finance costs	155.04	48.46
Interest income	(224.35)	(31.88)
Net (gain) / loss on sale of investments	-	-
Rental income from investment properties	(10.45)	(10.70)
Operating profit / (loss) before working capital changes	658.22	1,226.02
<u>Changes in working capital:</u>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(254.10)	(1,806.58)
Trade receivables	(900.19)	(153.38)
Other current assets	98.98	(188.38)
Trade Payable	(0.46)	-
Other current liabilities except unpaid dividend	124.71	1,485.12
Short-term provisions	2.00	0.84
Changes in Non current asset-Operating	(98.08)	(1,727.69)
Net Cash from Operations	(368.92)	(1,164.05)
Income Tax	-185.89	(191.05)
<b>Net cash flow from operating activity</b>	<b>(554.81)</b>	<b>(1,355.10)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed assets	(55.04)	(23.22)
sale of fixed assets	-	1.00
Movement in investments	33.17	56.97
Movement in Loans & Advances	-	-
Bank balances not considered as Cash and cash equivalents		
- Placed	(10,145.00)	(750.00)
- Matured	7,090.00	-
Interest received	224.35	31.88
Changes in other financial assets	(134.08)	-
Rental income from investment properties	10.45	10.70
Changes in Other Non current liabilities	7.80	1,889.62
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(2,968.36)</b>	<b>1,216.95</b>
<b>C. Cash flow from financing activities</b>		
Changes in Borrowing	(293.73)	-
Finance cost	(155.04)	(48.46)
Proceeds from Equity	4,797.01	(18.75)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>4,348.24</b>	<b>(67.21)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>825.06</b>	<b>(205.36)</b>
Cash and cash equivalents at the beginning of the year	213.25	418.61
<b>Cash and cash equivalents at the end of the year</b>	<b>1,038.31</b>	<b>213.25</b>
<b>Reconciliation of Cash and cash equivalents with the Balance</b>		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	1,038.31	213.25
<b>Cash and cash equivalents at the end of the year *</b>	<b>1,038.31</b>	<b>213.25</b>
* Comprises:		
(a) Cash on hand	-	-
(c) Balances with banks		
(i) In current accounts	1,038.31	213.25
(iii) In deposit accounts with original maturity of less than 3	-	-
	<b>1,038.31</b>	<b>213.25</b>





**PHILIP FERNANDES & CO.**

*Chartered Accountants*

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
PRERNA INFRABUILD LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of PRERNA INFRABUILD LIMITED ("the Company") for the year ended March 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2024:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2024, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's & Board of Director's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2024, and interim financial information for the quarter ended March 31, 2024 being the balancing

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figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonable estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

Place: Ahmedabad

Date: 21-05-2024

For, Philip Fernandes & Co.  
Chartered Accountants  
FRN 128122W



Philip Fernandes  
Proprietor  
M.N. 125960

UDIN: 24125960BKGE0F2137





# PRERNA INFRABUILD LIMITED

PRERNA INFRABUILD LIMITED  
CIN : L65990GJ1988PLC010570

## Statement of audited Standalone Financial Results for the Quarter and year ended 31 March, 2024

		(Rs. In Lakhs)					
	Particulars	Quarter ended on			Year ended on		
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from operations	1734.83	175.20	462.32	2382.36	1786.35	
2	Other income	68.37	82.25	12.47	234.80	42.62	
3	<b>Total Revenue ( I+II )</b>	<b>1803.20</b>	<b>257.45</b>	<b>474.79</b>	<b>2617.16</b>	<b>1828.97</b>	
4	<b>Expenses:</b>						
	a) Cost of Material consumed	0.00	0.00	378.85	0.00	613.45	
	b) Purchase of stock in trade	194.43	689.65	0.00	1643.77	0.00	
	c) Changes in inventories of finished goods, WIP and stock in trade.	1314.75	(646.67)	(309.70)	16.62	(218.21)	
	d) Employees benefits expenses.	27.68	28.16	28.48	111.92	114.35	
	e) Finance Costs	0.64	0.27	1.42	5.00	4.27	
	f) Depreciation and amortisation exp.	5.53	5.54	7.74	22.56	29.42	
	g) Other Expenses	44.69	22.56	23.00	129.77	83.43	
	<b>Total Expenses</b>	<b>1587.72</b>	<b>99.51</b>	<b>129.79</b>	<b>1929.64</b>	<b>626.71</b>	
5	<b>Profit/(Loss) before exceptional items and Taxes.(III - IV )</b>	<b>215.48</b>	<b>157.94</b>	<b>345.00</b>	<b>687.52</b>	<b>1202.26</b>	
6	Exceptional items.	0.00	0.00	0.00	0.00	0.00	
7	<b>Profit/(Loss) before Tax ( V-VI)</b>	<b>215.48</b>	<b>157.94</b>	<b>345.00</b>	<b>687.52</b>	<b>1202.26</b>	
8	<b>Tax Expenses</b>						
	1) Current Tax	95.93	34.38	70.00	166.75	215.00	
	2) Deferred Tax	-0.02	-0.25	-0.40	-0.44	-1.40	
	Total tax exp	95.91	34.13	69.60	166.31	213.60	
9	<b>Profit/(Loss) for the period from continuing operations VII-VIII)</b>	<b>119.57</b>	<b>123.81</b>	<b>275.40</b>	<b>521.21</b>	<b>988.66</b>	
10	Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	
11	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	
14	<b>Total Profit (Loss) for the period</b>	<b>119.57</b>	<b>123.81</b>	<b>275.40</b>	<b>521.21</b>	<b>988.66</b>	
15	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	
A i.	Items that will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
ii.	Income tax relating to Items that will not be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
B i.	Items that will be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
ii.	Income tax relating to Items that will be classified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
16	<b>Total Comprehensive income for the period</b>	<b>119.57</b>	<b>123.81</b>	<b>275.40</b>	<b>521.21</b>	<b>988.66</b>	
17	Details of equity paid up capital						
	Paid up equity share capital	3612.75	3612.75	1204.25	3612.75	1204.25	
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	
	Other Equity excluding revaluation reserve					3590.70	
18	<b>Earning per share</b>						
i.	Earning per equity share for continuing operations						
	Basic	0.33	0.34	2.29	1.44	8.21	
	Diluted	0.33	0.34	2.29	1.44	8.21	
ii.	Earning per equity share for discontinuing operations						
	Basic	0.00	0.00	0.00	0.00	0.00	
	Diluted	0.00	0.00	0.00	0.00	0.00	
iii.	Earning per equity share from continuing and discontinuing operations						
	Basic	0.33	0.34	2.29	1.44	8.21	
	Diluted	0.33	0.34	2.29	1.44	8.21	

" PRERNA ", Survey No.820/1, Makarba In Lane of Panchwati Auto, Opp. Ananddham Derasar,S.G.Road,Ahmedabad - 380058.Gujarat,India

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PRERNA INFRABUILD LIMITED

CIN: L65990GJ1988PLC010570

Reg Off: "PRERNA" Suervey No 820/1, Makarba in lane of Panchwati Auto, Opp: Ananddham Derasar, S G Road, Ahmedabad-380058, Gujarat, India

STANDALONE BALANCE SHEET AS AT 31ST MARCH,2024

	Particulars	As at 31 March, 2024	As at 31 March, 2023
		Rupees (in Lakh)	Rupees (in Lakh)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Property, plant and equipment	63.11	85.01
b.	Capital Work in progress		
c.	Investment property	57.36	2.99
d.	Other intangible assets		
e.	Financial assets		
i.	Investments	323.55	93.18
ii.	Loans	-	7.15
iii.	Other Financial assets		
f.	Deferred tax assets (net)	17.25	16.82
g.	Other non current assets	1855.10	1757.02
		<b>2316.38</b>	<b>1962.17</b>
2	<b>Current assets</b>		
a.	Inventories	3563.60	3634.96
b.	Financial assets		
i.	Trade receivables	1056.46	156.27
ii.	Cash and cash equivalents	44.96	55.82
iii.	Bank balance other than (iii) above	1692.47	752.47
iv.	Loans	7.15	
c.	other financial assets	2274.67	25.59
d.	Current Tax Assets (net)	46.83	27.93
e.	Other Current Assets	130.33	21.97
		<b>8816.46</b>	<b>4675.01</b>
	<b>TOTAL</b>	<b>11132.84</b>	<b>6637.18</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	3612.75	1204.25
	Other Equity	6500.94	3591.23
		<b>10113.69</b>	<b>4795.48</b>
2	<b>Non-current liabilities</b>		
a.	Financial Liability		
i.	Borrowing	-	14.38
ii.	Trade Payable	-	-
iii.	Other financial liabilities	-	-
b.	Other non current liabilities	10.26	2.47
	<b>Total non-current liabilities</b>	<b>10.26</b>	<b>16.85</b>
3	<b>Current liabilities</b>		
a.	Financial Liability		
i.	Borrowing	959.08	1818.00
ii.	Trade Payable		
-	Total outstanding dues of micro and small enterprise	1.48	0.00
-	Total outstanding dues of creditors other than micro and small enterprise	0.05	2.13
iii.	Other financial liabilities	-	-
b.	Provisions	6.48	4.59
b.	Other current liabilities	41.80	0.13
	<b>Total current liabilities</b>	<b>1008.89</b>	<b>1824.85</b>
	<b>Total Equity and liabilities</b>	<b>11,132.84</b>	<b>6,637.18</b>



## PRERNA INFRABUILD LIMITED

CIN: L65990GJ1988PLC010570

Reg Off: "PRERNA" Suurvey No 820/1, Makarba in lane of Panchwati Auto, Opp: Ananddham Derasar, S G Road, Ahmedabad-380058, Gujarat, India

## STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2024

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rupees (in Lakh)	Rupees (in Lakh)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	687.52	1,191.24
<i>Adjustments for:</i>		
Depreciation and amortisation	22.56	29.42
(Profit) / loss on sale / write off of assets	-	(0.12)
Finance costs	5.00	4.27
Interest income	(224.35)	(31.80)
Net (gain) / loss on sale of investments	-	-
Rental income from investment properties	(10.45)	(10.70)
Operating profit / (loss) before working capital changes	480.28	1,182.31
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	71.37	(218.21)
Trade receivables	(900.19)	(153.38)
Other current assets	(108.36)	40.78
Trade Payable	(0.61)	-
Other current liabilities except unpaid dividend	41.67	1,341.65
Short-term provisions	1.89	0.90
Changes in Non current asset-Operating	(98.08)	(1,727.69)
Net Cash from Operations	(512.03)	466.36
Income Tax	(185.64)	(213.60)
<b>Net cash flow from operating activity</b>	<b>(697.67)</b>	<b>252.76</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Fixed assets	(55.04)	(23.22)
sale of fixed assets	-	1.00
Movement in investments	(230.37)	142.82
Movement in Loans & Advances	-	-
Bank balances not considered as Cash and cash equivalents		
- Placed	(10,145.00)	(750.00)
- Matured	7,090.00	-
Interest received	224.35	31.80
Changes in other financial assets	(134.08)	-
Rental income from investment properties	10.45	10.70
Changes in Other Non current laib-Rent deposit	7.80	(5.57)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(3,231.90)</b>	<b>(592.47)</b>
<b>C. Cash flow from financing activities</b>		
Changes in Borrowing	(873.31)	-
Finance cost	(5.00)	(4.27)
Proceeds from Equity	4,797.01	(18.75)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>3,918.70</b>	<b>(23.02)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(10.86)</b>	<b>(362.73)</b>
Cash and cash equivalents at the beginning of the year	55.82	418.55
<b>Cash and cash equivalents at the end of the year</b>	<b>44.96</b>	<b>55.82</b>
<b>Reconciliation of Cash and cash equivalents with the Balance</b>		
Cash and cash equivalents as per Balance Sheet (Refer Note 19)	44.96	55.82
<b>Cash and cash equivalents at the end of the year *</b>	<b>44.96</b>	<b>55.82</b>
* Comprises:		
(a) Cash on hand	-	-
(c) Balances with banks		
(i) In current accounts	44.96	55.82
(iii) In deposit accounts with original maturity of less than 3 months	-	-
	<b>44.96</b>	<b>55.82</b>





# PRERNA INFRABUILD LIMITED

21-05-2024

**To, Department of Corporate Services**

**BSE Limited**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Mumbai – 400001**

Company Code: 531802

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Tuesday, 21<sup>st</sup> day of May, 2024

Submission of Statement of Deviation or Variation in the use of proceeds of Rights Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015 for the Quarter ended on 31st March 2024.

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No.CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby submit the statement of deviation or variation in the use of proceeds of the rights issue against the objects of the issue stated in the Letter of Offer for Rights Issue of the Company dated 6<sup>th</sup> April 2023. Detailed deviation report is annexed as Annexure I.

Kindly take it on your record.

**For, PRERNA INFRABUILD LIMITED**

**SANKET SHAH**

**Managing Director**

**DIN: 00038121**







# PRERNA INFRABUILD LIMITED

## Statement of Deviation / Variation in utilization of funds raised through Rights Issue

Name of Entity	PRERNA INFRABUILD LIMITED
Mode of Fund Raising	Right Issue (Letter of offer dated 06.04.2023)
Date of Raising Funds	06.04.2023 (Being the Board Meeting date where record date i.e. 21.04.2023 for rights issue was declared)
Amount Raised	Rs.481,700,400/-
Report filed for Quarter ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	No
Is there a Deviation / Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No comments

## Objects for Which funds have been raised and where there has been a deviation, in the following Table

Original Object	Modified object, if any	Original Allocation	Modified allocation, if any	Funds Utilized till 31 <sup>st</sup> Mar, 2024 year ended	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Investments in the main object related business & their activities	Not applicable	Rs. 48.17 Cr.	-	19.96 Cr. (Full amount is yet to be utilized)	Nil	The Company has received Rs. 48.17 Cr. In aggregate out of this, an amount of Rs. 19.96 Cr. has been utilized for Working capital and other Corporate purpose. As on 31 <sup>st</sup> March, 2024 rest amount of Rs. 28.21 Cr. is lying unutilized in the Bank account of IDFC First bank.  The Company is yet to utilized full issue proceeds towards stated object of the issue

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# PRERNA INFRABUILD LIMITED

Note: - Deviation or Variation could mean:

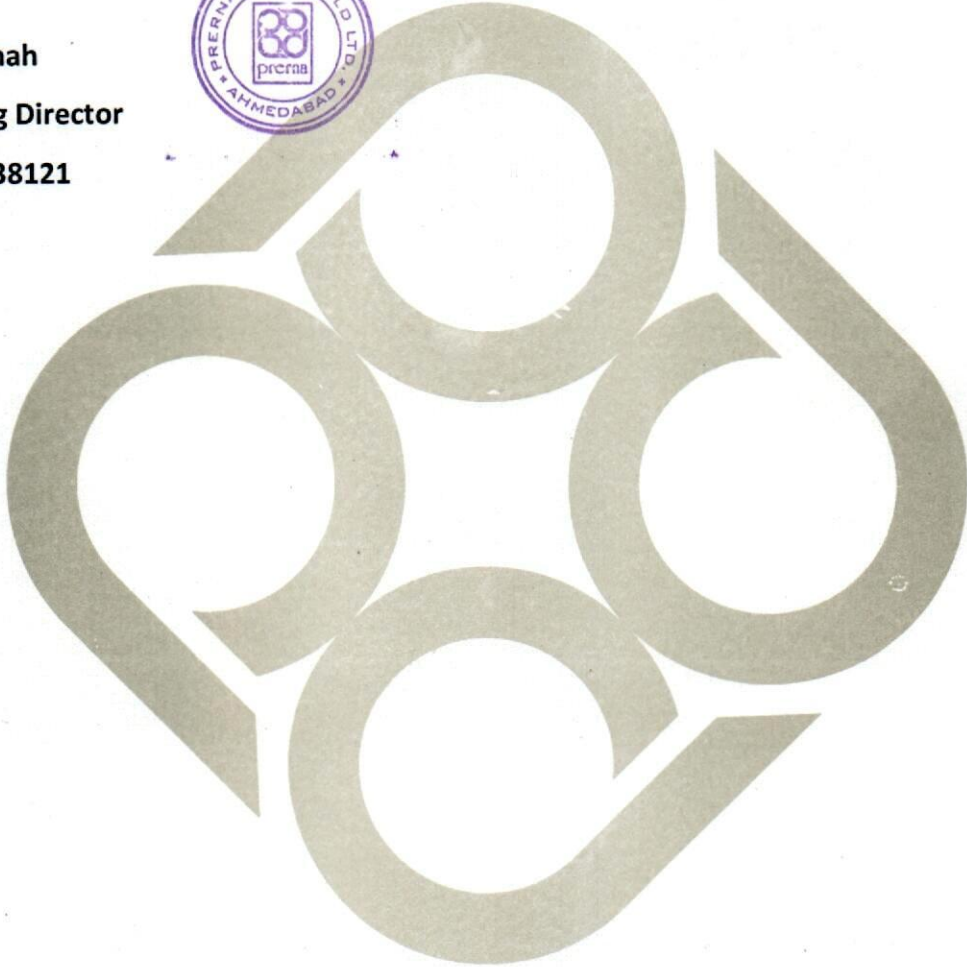
- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

**For, PRERNA INFRABUILD LIMITED**

**Sanket Shah**

**Managing Director**

**DIN: 00038121**





# PRERNA INFRABUILD LIMITED

21-05-2024

**To, Department of Corporate Services**

**BSE Limited**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Mumbai – 400001**

Company Code: 531802

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Tuesday, 21<sup>st</sup> day of May, 2024

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Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No.CIR/CFD/CMD1/162/2019 dated 24 December 2019 issued by SEBI titled "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby submit the statement of deviation or variation in the use of proceeds of the rights issue against the objects of the issue stated in the Letter of Offer for Rights Issue of the Company dated 6<sup>th</sup> April 2023. Detailed deviation report is annexed as Annexure I.

Kindly take it on your record.

**For, PRERNA INFRABUILD LIMITED**

**SANKET SHAH**

**Managing Director**

**DIN: 00038121**

